

ESTABLISHED 1887

ships began escorting reflagged

Kuwaiti tankers through the Gulf

Two U.S. helicopters spotted the

Iran Ajr with night-vision devices

as they were patrolling the Gulf, U.S. military sources said.

was made after it had been estab-

lished that it was laying mines, they

said. The ship did not fire at the

helicopters, a Pentagon spokesman

The Pentagon's initial statement

said only one helicopter had at

tacked the ship, but sources said

A U.S. naval commando team

boarded the stricken vessel at day-

break, about seven hours after the

attack, Pentagon officials said, and

A spokesman said that six other

mines had apparently been put in

See GULF, Page 2

the 10 mines were found.

both helicopters were involved.

The decision to attack the ship



Herbert S. Okno and other members of U.S. delegation, left, before walking out on the UN speech by President Ali Khamenei, right.

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### **Moscow Wants Draft Pact for Shultz Visit U.S. Lawmaker**

By Philip Taubman New York Tunes Service

MOSCOW — The Soviet Union said Tuesday that it hoped the text of a treaty eliminating medium-and short-range missiles could be drafted in time for a visit to Mos-trafted in time for a visit to Mos-MOSCOW --- The Soviet Union cow in late October by the U.S. secretary of state, George P. Shuitz. Striking an optimistic tone about

U.S.-Soviet relations, including praise for President Ronald Reagan, a Soviet spokesman said a oumber of technical issues still had to be resolved before there could be final agreement on the accord. Boris D. Pyadyshev, a Foreign

Ministry spokesman, said at a news conference, "We still have to cover a lot of ground before an agreement is finalized."

Mikhail S. Gorbachev, the Soviet leader, is expected to go to Wash- ciated with the environmental dan- Defense Initiative.

ington by the end of the year to sign the treaty and see Mr. Reagan. Pyadyshev said.

was in excellent health and on vacation in the Crimea, Mr. Pyadyshev said questions remaining on the arms accord included the timing of elimination of the

missiles and the balance between U.S. and Soviet weapons while missiles are being dismantled. He said Moscow was not sure it. could dismantle the muclear war-

heads on all its medium- and short-range missiles in the period suggested by Washington. "There may be difficulties asso-

gers posed by these warheads," Mr.

He repeated that Moscow wanted to move ahead with talks on reducing long-range missiles and an agreement to extend the 1972

anti-ballistic missile treaty. The Soviet Union contends that if both sides pledged to adhere to the treaty for at least 10 years, it would restrict the development of space-based weapons. In return, Moscow would accept a 50ercent cut in its strategic ouclear forces, or long-range arms.

The Reagan administration favors such a cut but has contended that the 1972 treaty can be interpreted to permit the development of defensive systems such as spacebased X-ray lasers and other exotic

The U.S. Senate, in a victory for Mr. Reagan, defeated an attempt Tuesday to further cut 1988 funding for SDL Renters reported from Washington.

Bush casting a deciding vote, the Senate voted, 51-to-50, against cut-ting the funding to \$3.7 billion. Mr. Reagan requested \$5.7 billion and a Senate committee reduced that to \$4.7 billion.]

Mr. Pyadyshev, commenting on Mr. Reagan's address Monday to the United Nations General Assembly, said Moscow "welcomed his words on improving East-West relations and is encouraged to note that Mr. Reagan believes that issues which are now sources of friction may someday become the basis for cooperation."

killed With Vice President George

ble." President Ronald Reagan said

the United States "did what was authorized by law anyplace in in-States had begun drafting a UN ternational waters."

had entered a shooting war and said he did not plan to inform Congress of imminent dangers under the War Powers Act.

At the United Nations, the Soviet foreign minister, Eduard A. Shevardnadze, said Monday night that the attack on the Iran Ajr showed

In U.S. Attack in Gulf Compiled by Our Staff From Dispatches the risks of a naval build-up in the Iranian vessel since American war-MANAMA, Babrain - A U.S. Gulf.

**3 Iranians Are Killed** 

rigate fired warning shots near an The attack occurred shortly after a missile boat said by shipping two months ago to protect them sources to be Iranian fired on a from Iranian attack. aching Iranian bovercraft in said, a day after two helicopters British-flagged tanker, the Gentle from the frigate attacked an Iranian military vessel, killing at least three crewmen.

said in Washington that the frigate Jarrett fired the shots after the high-speed hovercraft ignored warnings to halt and approached to within one nautical mile (1.15 miles). The Iranian vessel then

The Jarrett was towing the 1,662-ton Iran Ajr, which was attacked Monday night by the Jarrett's helicopter gunships, using machine guns and rockets.

been sowing mines in waters northeast of Bahrain. They said 10 mines were found aboard Tuesday, but Iran denied the charges and de-manded the immediate return of The helicopter attack on the Iran Air was the first U.S. raid on an the crew.

The Iran Air was taken under tow by the U.S. Navy. At UN, Iran Leader In addition to the three Iranians killed, two were reported missing in the attack, which took place in the central Gulf, about 50 miles (80 kilometers) northeast of Bahrain. The Pentagon said 26 others had been rescued, 4 of them wounded. Iran said 5 crew members had been

In Washington a presidential spokesman, Marlin Fitzwater, said the Iranian crewmen would be re-Iran said Toesday that the United States had turned the Gulf into o "powder keg," and he pledged that Iran would respond to the U.S. turned to Iran "as soon as possi-

attack Monday on an Iranian ship. Secretary of State George P. Shultz said later that the United

He denied that the United States erent in the Gulf war,

referring to the attack.

**Vows Retaliation** led by Our Staff From Dispatches He said the Security Council's UNITED NATIONS, New resolution of July 20 calling for a York --- President Ali Khamenei of truce was an "insult to the intelli-

> ary nation. President Ronald Reagan, in a speech to the General Assembly on Monday, called on Iran to say clearly whether it accepted the resolution.

gence of an honorable revolution-

A ocgative answer, Mr. Reagan said, would mean that the council resolution that would impose an had "no choice but to rapidly adopt arms embargo on Iran as the belligenforcement measures.

Mr. Khamenei told the UN Gen-Mr. Shultz said at a news conference Tuesday that Washington had eral Assembly, "I declare here, very unambiguously, that the United States shall receive a proper reintensified consultatioos with council members on the issue following the U.S. helicopter strike on sponse for this abominable act," an Iranian ship in the Gulf.

"There has been work on the The six-person U.S. delegation drafting process," he said. walked out. The delegation did not

Mr. Shultz said the goal was to include Mr. Shultz or Vernon A. Walters, the chief U.S. representaachieve the same unanimous support from the 15-member Security bundle is and indived for the "I do oot intend to sit by passive-July 20 resolution.

ly when our country is insulted, our Mr. Shultz said that statements president pilloried and the truth by President Khamenei and other trampled.' Mr. Walters's deputy, Herbert S. Okun, said outside the Iranian officials were "so far away General Assembly chambers. from what the facts actually are that it shows either a great lack of

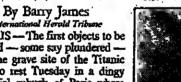
Mr. Khamenei also said that the UN Security Council, which has called for a cease-fire in the Gulf the facts." war, was a "paper factory for issuing worthless and ineffective or-ders." He said it should have condemned Iraq as the aggressor in the calculated to justify an arms emconflict.

tive to the United Nations.

technologies in the U.S. Strategic

A Brief Airing for Titanic's Treasures

ional Herald Tribune PARIS - The first objects to be lucked - some say plundered from the grave site of the Titanic came to nest Tuesday in a dingy

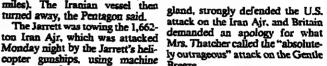




the Gulf on Tuesday, U.S. officials

Breeze, killing a Filipino crewman. Prime Minister Margaret Thatcher, in Wolverhampton, En-The U.S. Defense Department

Iraq is fighting enemies within --- Kurdish separatists and pro-Iranian Shiites. Page 5.



#### Iran's charge d'affaires in Lon-U.S. officials said the ship had don, Mohammad Akhoudzadeh Basti, was summoned to the Foreign Office for 20 minutes to receive the protest.

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NEW YORK (AP) -A fed-

eral jury Tuesday convicted

Representative Mario Biaggi,

Democrat of New York, of ob-

structing justice, accepting a

gratuity and illegal interstate travel, but acquitted him of

bribery and conspiracy charges.

found the former Brooklyn

Democratic leader, Meade

Esposito, guilty of gratuity and

illegal interstate travel charges, but not guilty of conspiracy and

The charges of obstructing

justice and interstate travel are

each punishable by up to five

years in prison; accepting or

paying an illegal gratuity carries

a two-year term. "Illegal inter-

state travel" means crossing

state lines to get or give an ille-

Barysbuikov moves into

a new, mature phase of

"It would be all right with

me," said Justice Byron White

when asked about a court scat

National Football League

players are on strike for the sec-

ond time in five years. Page 15.

ICI has agreed to sell the ba-

sic chemicals husiness of

Stauffer Chemical Co. to

The Associated Press

... clared," Mr. Ortega said. He did

BUSINESS/FINANCE

Rhône-Poulenc.

Dow close: UP 75.23

Page 6.

Page 3.

Page 7

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**Plan for Partial Truce** 

his career.

GENERAL NEWS

for Robert Bork.

SPORTS

The jury in Brooklyn also

Is Convicted

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industrial suburb of Paris where they will be treated by an electrical process to prepare them for public exhibition. Jacques Monthucon, the scientist

in charge of restoration work, selected a plastic box at random from a large shipping container, pulled out five objects covered in sea wa-ter and shrouded in rags and showed them to journalists. The items included a bottle, a

gilded ladle, a serving dish, a wrought-iron grill and a pair of pince-nez in a perfectly preserved leather case still bearing the name of the optician on the Rue de Rivoli

who supplied them. It was the first time the objects had been seen by anyone except the divers and scientists who recovered

them during a two-month, \$2.25 million, privately financed French-American expedition that ended earlier this month. They are expected to go on public display around the middle of oext year.

The objects were among the

more than 800 artifacts brought to the surface for the first time since the liner sank with the loss of 1,513 passengers and crew after colliding with an iccherg off Newfoundland on the night of April 14-15, 1912.

The objects range in size from a stickpin to a chandelier, and in-

an night

clude an unopened purser's safe, a winched onto a table at the caverncompass, the capitain's megaphone ous research laboratory of Electri-and a newspaper that scientists cité de France at Saint-Denis, hope to restore to its original condi- north of Paris. The state electricity utility has specialized in the devel-They were recovered by a miniaopment of electrochemical methture submarine from the Titanic's ods to restore and preserve objects

resting place 11,500 feet (3,800 me- retrieved from the ocean. ters) under the Atlantic. Mr. Montlucon, wearing a pair Workmen struggled for several of surgical gloves, pulled out the minutes to open the doors of the objects one by one and held them

20-foot orange container in which up briefly before putting them in the artifacts were packed in gray plastic boxes filled with sea water. the atmosphere without prolonged treatment would cause them to dis-The first of the boxes was un-

See TITANIC, Page 2 loaded onto a forklift truck, then



Jacques Montluçon, a scientist involved in restoration work on artifacts retrieved from the Titanic, displayed a whiskey bottle Tuesday as some of the objects, including a fully intact set of pince-nez, were uncrated near Paris. Britain's foreign secretary. Sir See IRAN, Page 2

or a le

**Murdoch Raises Stake** In Owner of Fin Times

By Warren Gerler tional Herald Tribune

LONDON - A company con-trolled by Rupert Murdoch, the Australian-born press magnate, said Tuesday that it had built a 13.5 percent interest in Pearson PLC, the British conglomerate that owns the Financial Times newspaper.

Analysts said that the disclosure. which helped drive Pearson shares up more than 106 pence to close at for Pearson, which the market cur-918 pence on the London Stock Exchange, meant that Pearson, a venerable family-dominated conglomerate, was now "in play." It was the most actively traded stock

on the exchange Tuesday.

(53 kilometers) long, linking ter-minals near Folkestone, England,

The two "running" tunnels,

where trains will rush at 100 mph

(160 kpb), will be cut 29 feet (9

meters) wide, far bigger than a typical subway mbe. Between

them, a service tunnel will permit

A series of air ducts directly

ventilation, maintenance and es-

linking the two big tubes will be a

first in tunneling. They will re-lieve air pressure ahead of the

speeding trains, cutting energy

and Calais, France.

cape in an emergency.

COSLS.

may not try a takeover himself, hut his presence causes other people to move in. The vultures are flying overhead." A spokesman for News Corp., Mr. Murdoch's Australian-based

"Murdoch is a kind of catalyst.

He causes things to happen," said a senior London investment banker

who requested anonymity. "He

media holding company, said it was not about to launch a full bid rently values at around £1.9 billion (\$3.13 billion). A source at News Corp. indicat-

ed that the group would seek to raise its holding to 15 percent. Io a statement, News Corp. said

it "has no intention of making a full bid for Pearson and would not contemplate doing so over the pext 12 months in the absence of a material change in the circumstances of that

company." Mr. Murdoch's holding compa-ny said it was in Pearson's "best interests to continue as an independent entity with a substantial mi-nority holding hy News Corp." News Corp. added that it intended to discuss with Pearson the possibility of cooperation in common busin ss areas.

In addition to the Financial Times and Penguin books, Pearson owns several regional British pa-pers, Madame Tussaud's Wax Museum, the Royal Doulton Ltd. china company and oil interests.

It also has large stakes in The Economist magazine, Goldcrest Films and Television and the merchant bank Lazard Brothers & Co. all British-based.

One of the pillars of the consortium's confidence about the pro-Analysts speculated that Mr. Murdoch's aim might be to pressure Pearson into participating in a joint venture in the publishing

across the channel," Mr. Kirkland said.

beautiful stuff to cut" and largely impervious to water, he said.

nancing progresses, the first of 11 boring machines will be lowered piece by piece into an access shaft See CHUNNEL, Page 2

Think Big, Not New: The Chunnel's Low-Tech Allure TALVEST By Paul Horvitz Eurotunnel will actually be three parallel tubes, each 33 miles

Duct

Is Outlined by Managua nal Herald Tribume PARIS - In the age of space [President José Napoleón flight and razzle-dazzle science, designers of the channel tunnel envision a kind of momment to low-technology.

> The latest plan to link Britain and the Continent by rail prom-ises nothing flashy, just a hot, damp and deafening grind that will last more than three years. Only the scale and logistics will be grand, project engineers say.

Time-tested techniques seem to be a prime point that the British-French consortium Euromanel is selling as it seeks private financ-ing for the \$10 billiou project.

"It's an incredibly complex engineering feat that we're setting about," said Colin Kirkland, Eurotunnel's technical director. "But no part of it involves extending existing knowledge beyond present frontiers. That's what sets us apart from the space programs."

S.G. Warburg & Co., a British broker advising Enrotunnel, published an analysis this month that concluded: "At no stage is an attempt being made to push back in budget. A crucial \$1,2 billion

the frontiers of civil engineering and construction as a science." Longer tunnels have been huilt and more difficult geology over-come, Warburg said. "The system will not be used as a testing

ground for new ideas." This conservative approach, Warburg said, should convey to potential investors that the rib-

bons can be out on time and with-

Concrete

equity sale is planned for November, and if the financing comes through Eurotunnel's directors foresee high-speed trains linking Paris and London in 1993.

"There's nothing magic about the project other than its size," said David Staines, management

amids.

Q km 100

Huge boring machines made in the United States, Japan and Britain and costing up to \$42 million a pair will disgorge enough rock and muck from beneath the seabed to build three new Great Pyr-

About 700,000 concrete and cast iron tunnel liners will be erected. More than 500 engineers will be needed to design all the elements, Mr. Kirkland said,

ject is the long-studied geology of the English Channel. "We've got this benign, beautiful rock stratum nearly all the way The rock, called chaik marl, "is

Around the New Year, if fi-

husiness. Mr. Murdoch's News Corp. already owns The Times of London and The Sunday Times, as well as book-publishing interests. News Corp. said its British subsidiary, News International PLC, acquired 17.5 million additional Pearsoo shares Tuesday on the London Stock Exchange.

The purchase boosted its stake in Pearson from 4.9 percent to 13.5 See MURDOCH, Page 11

÷.,

The leftist government also said that Radio Catolica, the Roman Catholic Church and Catholic Church radio station, could reopen immediately

PERSONA

A government comm. ...qué said that to achieve "an effective ceasefire" Mr. Ortega had decided to postpone offensive military operations in part of the country and concentrate troops in designated

not specify a timetable.

areas.

tra rebels.

It said the actions were unilateral and would allow the National Reconciliation Commission "to explore the willingness of the counterrevolutionary chiefs to accept the cease-fire and, if this is positive, to arrange i ing it out." to arrange the procedures for carry-

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MANAGUA - President Dan-Duarte of El Salvador will meet rebel leaders for talks Oct. 4 in San iel Ortega Saavedra said Tuesday that the Nicaraguan government would initiate a partial truce and Salvador, Agence France-Presse reported. Mr. Duarte said Tuesday he . withdraw its troops to designated agreed to the talks after the guerrilareas to open the way to a total

... cease-fire with U.S.-supported conlas sent a letter to President President Oscar Arias Sánchez of Costa Rica accepting the Central Ameri-can peace accord signed Aug. 7.] The announcements by Mr. Or-"We are working on concrete actions to make known the first zones where the cease-fire will be de-

tega were the latest in a series of actions to comply with the peace plan. Creation of the National Reconciliation Commission, to include representatives of opposition parties, was among the terms of the agreement.

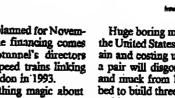
On Sunday, the government announced that the opposition newspaper La Prensa would be allowed to resume publication.

In Washington, Mr. Arias agreed with President Ronald Reagan on Tuesday that the contras should have a role in negotiations for a cease-fire, a U.S. official who at-

tended their meeting said. The official said Mr. Arias also supported an interim appropriation of \$3.5 million to continue See TRUCE, Page 3

Tunnel

services director for Transmanche-Link, the tonnel's prime contractor. The size, however, is daunting.



#### **INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987**

## **U.S. Weighs Pulling Of Missiles to Save Arms Sale to Saudis**

By John M. Goshko

Page 2

Washington Past Service WASHINGTON — The Reagan administration, facing stiff coogressiooal resistance to its planned \$1 billion arms sale to Saudi Arabia, is tentatively offering to withdraw 1,600 Maverick antitank missiles from the package in bopes of making the deal more palatable to critics.

Sources said Mooday that the administration was trying to de-termine whether concern in Coogress over threats to Israel's security would be assnaged if President Ronald Reagan delayed the \$360 million Maverick sale indefinitely.

The sources stressed, though, that the idea was being discussed informally and that a decision had oot been made.

Oo June 11, Mr. Reagan withdrew a proposal to sell the Maver-icks after it became evident that Congress would vote overwbelmingly to block the deal.

When it became known last mooth that the administration was considering resubmitting the sale as part of a larger package, oppo-nents warned that it would touch off a major new test of strength between the White House and the Democratic-controlled Congress.

The plan being pressed by the administratioo in informal talks with Congress, the sources said, gives priority to the sale of 12 F-15C and F-15D jet fighters to serve as replacements for Saudi planes that crash or wear out in the oext few years.

In return, the administration will reportedly promise not to provide the Saudis with the F-15E, a substantially improved model.

According to the sources, the tentative plan to emphasize sale of the F-15s was dictated by a desire to keep the Saudi air fleet at maximum strength during tension in

#### Floodwaters Receding In Parts of Bangladesh

#### Agence France-Presse

DHAKA, Bangladesh --- Floodwaters were receding Tnesday from parts of northern and western Bangladesh, but vast areas remained under water after seven weeks of the worst floods here in 40 years, officials said.

District administrators at northern Rajshahi and Chapai Nawabganj as well as western Rajbari, three of the most affected areas, said the Ganges River was still flowing above the danger level. But they said it had fallen substantially during the last 24 hours.

the Gulf region resulting from the Iran-Iraq war. In addition, manufacture of the

earlier-model F-15s will be phased oot next year, and the administration, which estimates that the Saudis will oeed several replacements beginning in 1990, must act soon if the planes are to be built. The sources said intensive ad-

ministratioo lobbying with Congress and American Jewish groups was being assessed by senior officials from the State and Defense departments, the National Securi-Council staff and the Office of Management and Budget. The administration viewpoint

has been divided between two sets of officials. One group, centered in the State Department and the Pentagon, believes that U.S. credibility with the Saudis requires pushing the sale even at the risk of losing.

A more politically oriented faction, including the White House chief of staff, Howard H. Baker Jr., wants to spare Mr. Reagan a possibly bumiliating legislative

defeat. The sources said the administration's tentative view was that the opponents still had sufficient votes in Congress to block the sale but that concessions under discussion would probably swiog enough votes to keep the opposi-tion from overriding a Reagan

If that analysis holds, some sources predicted, the administration is likely to make its move in early October.

In addition, the sources said. the administration tentatively envisions selling various electronic equipment to give the older-model Saudi F-15s better flight and combat capabilities; improved computers and gun barrels to upgrade Is Injured puters and gun barrels to upgrade newer models; and a oew type of nmunition feeder for the Saudis' M-109 self-propelled artillery.

However, the sources noted, these items are regarded as less important than the F-15s and could be removed from the package if the administration decided that such a move would win more support for the plane sale.

The sources said a potentially complicating factor was the administration's desire to sell 70 sboulder-fired, ground-to-air Stinger missiles and 14 launchers wrists in casts almost up to his elbows, sat through a lengthy hearto Bahrain.

Saudi Arabia has Stingers. But eotape of the end of the hijacking many members of Congress are ordeal two years ago was played. wary of introducing more into the Gulf region, the sources said, and as part of the negotiations oo the Saudi deal-are arguing that the administration should reconsider selling them to Bahrain.

Guards have a base.

tion in 1979.

ing it a "pack of lies."



## Suspect Held Soviet to Oppose Anti-Pretoria Move

VIENNA - The United States and the Soviet Union have agreed that South Africa should not be suspended from the International Atomie Energy Agency, as Nigeria had sought, the U.S. energy secretary said Tuesday.

Pakistan Pressed **On Nuclear Sites** 

New York Times Service

UNITED NATIONS, New York - President Ronald Reagan has reportedly pressed Pakistan to open its ouclear installations to international inspection to bead off a move in Congress to suspend U.S. aid temporarity.

"We made clear our deep concerns about this problem," Secretary of State George P. Shultz said. In a meeting Monday at the United Nations with Pakistan's prime minister, Mohammed Khan Junejo, Mr. Reagan also discussed the Somind of the hijacking and a mem-ber of the Shiite Amal militia, was

"The Soviet Union and the comment on Mr. Harrington's re-United States have found a com- marks. mon ground for the South African problem, and they will oot be ex-pelled," John S. Herrington, the had expected a close vote on the energy secretary, said in an inter- motion, which oeeds a two-thirds

At the international agency's annual general conference oo Monday, Nigeria's energy minister. Rilwanu Lukman, accused South Africa of testing nuclear weapons and called for the country's suspension from the United Nations agency.

South Africa's president, Pieter W. Botha, said later Monday in South Africa that his government hoped to sign the 1968 Nuclear limits the spread of nuclear weapsigned the pact.

South African offer, said Tuesday that "it's good progress," adding: "I fully expect them to carry through on it."

Mr. Herringtoo declined to give details of talks he held Tuesday with the head of the Soviet delegation. Andronik Petrosvants.

The vote is due to be held on

majority to be carried. "But when you lose the Soviet

Union, it's not even close anymore," said one delegate.

ty following last year's Chernobyl

Becoming embroiled in the South African vote, laden with political emotion, would have been Nonproliferation Treaty, which damaging, he said. Mr. Petro-limits the spread of nuclear weapons. More than 130 nations have Africa in his speech to the confer-

Western nations oppose the suspension move, saying that apartheid lies at its roots and, while they condemn South Africa's race policies, the issue should be dis-

cussed at other forums. "Apartheid is not a legitimate issue for the IAEA." one Western delegate said. "This is a safety or-

## WORLD BRIEFS

Italy Asks for Extradition of P-2 Head

ROME (AP) — Italy asked Swiss authorities Tuesday to extradite Licio Gelli, the head of a secret Masonic lodge at the center of Italya biggest postwar political scandal, on charges related to terrorism. Mr. Gelli, the former head of the Propaganda Due, or P-2, lodge who surrendered Monday, is considered the central figure in a network of spying, blackmail, fraud and rightist political terrorism in ftaly. At the time of his escape on Aug. 10, 1983, Mr. Gelli was awaiting extradition to ftaly on charges of fraodulent bankruptcy in the \$1.4 billion collapse in 1982 of Banco Ambrosiano, ftaly's largest private bank. The Italian Justice Ministry announced Tuesday evening that it had."

asked Switzerland for Mr. Gelli's extradition on new charges issued by asked Switzerland for Mr. Gein's exhaustor on hew canges issued by magistrates during his four years in hiding. Those include subverges association, a blanket charge in terrorism cases, in connection with the bombing of the Bologna train station Ang. 2, 1980, in which 85 people were killed and 200 injured. Authorities blame rightist terrorists for the massacre.

#### U.S. Delays on New Moscow Embassy

WASHINGTON (AP) - Government officials agreed Tuesday wait for at least a year before adopting plans to reconstruct the new US Embassy in Moscow, a congressman said. The new building is said to be so riddled with Soviet listening devices that it cannot be used. Representative Daniel A. Mica, chairman of the House Foreign Affain

Subcommittee on International Operations, said he had been assured that the Reagan administration had not made a firm decision to raze and rebuild the top five floors of the eight-story embassy. He said that the administration wants instead to spend \$20 million to \$30 million to rehabilitate the existing embassy and use it for at least five years until the new building can meet strict security standards.

### Le Pen Cuts Ties With Chirac Backers

PARIS (Reuters) — Jean-Marie Le Pen, the leader of France's Nation-al Front, hit back Tuesday at anti-Semitism charges from governing conservatives by severing a regional alliance with supporters of Prime Minister Jacques Chirac.

A spokesman for the National Front in the Paris region of ile de France said the party would no longer vote with regional councillors of the Rally for the Republic party, which Mr. Chirac heads. The move was a protest against the chairman of the regional council, Michel Girand, Juli (111) who called on National Front members to distance themselves from Mr. Le Pen's remarks on Nazi gas chambers. The right-wing leader, who is a candidate in next year's presidential  $\frac{1}{2}$   $\frac{1}{2}$ 

elections, described the gas chambers Sept. 13 as a "minor point" in the history of World War II, provoking charges of anti-Semitism from (emp)'s Style politicians of the right and left.

### **Biden Admits to 'Inaccurate' Boasts**

WASHINGTON (WP) - Senator Joseph R. Biden Jr., his Democratic presidential campaign battered by charges of plagiarism in his campaign speeches and in a law school paper, has admitted that some of his boats about his college academic achievements were untrue, including the claim that he had finished in the top half of his class in law school.

In a videotaped exchange in Claremont, New Hampshire, on April 3. Mr. Biden also claimed that he had attended law school at Syracuse University on a full academic scholarship, that he had been named the outstanding student in the political science department as an undergrad-uate at the University of Delaware, and that he had graduated from

Delaware with three undergraduate degrees. In a statement Monday Mr. Biden admitted that these claims were ore," said one delegate. One Western delegate said the attended law school on a half-time scholarship based on financial aced Soviet Union appeared eager to and that he graduated 76th out of a law school class of 85. His preserve its reputation of working undergraduate academic records show that he graduated from Delaware seriously to improve nuclear safe-506th in a class of 688 with a C average and that he got his undergraduate 506th in a class of 688 with a C average and that he got his undergraduate degree with a dual major in history and political science.



# The White Rem Bork Nomina

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disaster.

Mr. Herrington, welcoming the

GULF: 3 Iranians Die in U.S. Ra

(Continued from Page 1) the water and that the U.S. Navy was searching for the explosives.

The mines would be the first concrete evidence to support U.S. contentions that the Iranians were mioing ioternational shipping channels of the busy waterway through which 20 percent of the oon-Communist world's oil supplies move. Iran's navy commander said

Tuesday that the navy would retaliate for the attack on the Iran Ajr.

The official Iranian press agency. IRNA, quoted Rear Admiral Mohammad-Hussein Malekzadegan as having condemned "the brutal U.S. attack on the Iranian cargo ship Monday night."

Several hours after Hashemi Rafsanjani, speaker of the Iranian Majlis, had charged that the U.S. helicopters attacked an unarmed civilian vessel carrying a cargo of food to Gulf ports, the Iranians acknowledged that the craft was under military jurisdiction.

"The ship belonged to the shipping company of the Islamic Re-public of Iran and had been placed tanker, off the Iranian coast.

#### **IRAN:** Leader Vows Retaliation Nations since Iran's Islamic revolu-

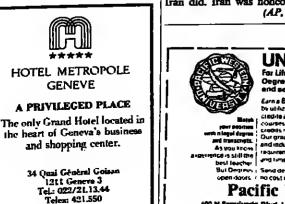
#### (Continued from Page 1)

bargo than Mr. Khamenei's speech to the General Assembly and Iran's actions in the Gulf on Monday.

Referring to Mr. Khamenei's address, he said: "It was a speech that was indicating defiance and contempt of the Security Council and all that it had been trying to achieve.

Sir Geoffrey told reporters: "The Sacurity Council's next step, in the absence of an acceptance of the resolution, is the imposition of measures, of which obviously the most important is the arms embargo.'

Mr. Khamenei is the highestranking Iranian to visit the United



400 N.Sepulveda Blyd. Los Angeles, California 90049 - Dept. 21 - U.S.A.

indicted for conspiracy, hostageat the disposal of the country's taking and destruction of an aircraft in connectioo with the 1985 navy," Tchran Radio said in a hijacking of a Jordanian airliner in broadcast monitored in Cyprus. Beirut, on which several Americans In a later statement carried by IRNA, a spokesman for Tehran's were passengers.

ed States

Mr. Younis, 28, was arrested last War Information Headquarters demanded that the ship's crew be imweek by FBI agents who had lured mediately handed over to Iran. him with a longtime friend to a Two hours before the attack on rendezvous in international waters the Iranian ship, the 102,799-ton and the promise of a drug deal. He Gentle Breeze was severely damaged in a speedboat ambush 150 officials said. miles to the northwest.

The vessel's captain said rocket Patrick Korten, a spokesman for grenades gutted crew quarters, inthe Justice Department, said after cluding the berth where the Filipithe bearing that U.S. officials have no crewman was killed, according been unable to determine how Mr. Younis's wrists were broken, only to Aswin Atre. an official of the that it occurred hefore he arrived ship's owner, Hong Kong's Wallem Thursday in Washington.

Inited Prets Inter

WASHINGTON - A Lebanese

charged in a 1985 hijacking and

arrested at sea by FBf agents had

both his wrists broken while in U.S.

custody and was denied bail Tues

day for fear be would flee the Unit-

Fawaz Younis, appearing under

heavy security before U.S. Magis-

trate Jean Dwyer with both his

ing during which an 18-minute vid-

An agent of the Federal Bureau

of Investigation identified Mr. Younis as the leader of the opera-

tion who read a statement to new

organizations denouncing moder-

Mr. Younis, the alleged master-

ate Arab regimes.

Ship Management Ltd. The crew quarters took a direct "We haven't talked to agents inhit from one of 14 rocket-propelled volved in the arrest," Mr. Korten grenades launched at the vessel said. Frank Carter, Mr. Younis's about 20 miles west of Iran's Farsi court-appointed attorney, said only Islaod, where Revolutionary that the injuries were not self-inflicted and occurred after Mr. On Tuesday, Iraq announced an-Younis's arrest. other air raid on a "large maritime

Mr. Carter questioned the U.S. target," which usually means a jurisdiction in the hijacking and indicated his client should be re-(Reuters, AP, UPI) leased to the custody of the Leba-

nese Embassy in Washington. But Judge Dwyer, conceding the "statute may be vulnerable to attacks on several fronts," ordered Mr. Younis held without bail. The case is expected to scrutinize

He accused the United States of closely the FBf operation, in which seeking, through its "dangerous, officials said Mr. Younis "volunpeace-threatening" presence in the Gulf, to dominate the region. tarily" boarded the yacht in the Mediterranean, was immediately He vigorously disputed the U.S. arrested and brought to the United version of the attack Monday, call-

(Continued from Page 1)

It has not been disclosed from "And now," he continued, "with which country be was lured into the the United States' presence in the Mediterranean.

region and the presence of other countries who have followed as a result of the Arch-Satan's insis-CHUNNEL: A Large Monument to Low Technology tence and pressures, the Persian Gulf has turned into a dangerous powder keg." The UN secretary-general, Javier near Folkestone. Others will follow

Perez de Cuellar visited Iran and Iraq earlier this month to urge them to comply with the cease-fire resolution. Iraq said it would comply if ward the train terminals and six

Iran did, Iran was noncommittal, more will grind seaward. (AP, Reuters)

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Earn & BACHELOR'S. MASTER'S & DOCTORATE Degree by utilizing you hill and work repersence Collegal goursalent clipping you hill and work repersence Collegal goursalent clipping and provide the source of the source collegal goursalent clipping and gours to your post and the source of collegal cradits no matter when taken it to taylorize a downed Car graduates are accounted for them a charged point degree and industry We will bour formal classes to another the source one open open about the source of the source of the source of the source one open open and industry We will bour formal classes to a source open open open and industry without formal classes to a source open open open

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**Pacific Western University** 

The Appropriations Committee of the House of Representatives is clear that it is not in the Soviets' considering a measure that would grant Pakistan \$4.02 billion over six years but suspend appropriation of the funds for the first three and a half months of fiscal 1988, which begins Oct. 1.

But one source said: "ft is very ganization." Some delegates said Mr. Botha's statement was too vague, noting interest to have South Africa exthat long-running talks between pelled." The Soviet side believed, the agency and Pretoria to allow the source said, that "it is better to have them inside the organization the agency to inspect a uranium enrichment plant near Johannesthan outside."

Nigerian delegates declined to burg had made no progress.

### and the promise of a drug deal. He has been kept under heavy gnard at a secret location near Washington.

Compiled by Our Staff From Dispatches HARARE Zimbabwe - Zimbabwe's chief opposition party, Joshua Nkomo's Zimbabwe African People's Union, has been or, Zimbabwe, reacted angrily Tuesdered to shut its offices nation wide. day, saying Mr. Nkala had "gone Home Affairs Minister Enos ont of his political mind" and ac-

Nkala told the semi-official Zimba- cusing him of damaging national bwe Inter-African News Agency on unity. Monday that he ordered the clo- Rebels have been blamed by the

**FITANIC:** Atring the Treasures safe. There will also be a touring

(Continued from Page 1) integrate within a matter of hours

or days.

exhibit. The expedition and the accom-

criticism The laboratory uses electrolysis The U.S. Senate last month ap-proved a bill banning the sale, for to leach out saits that form hydrochlorie acid in contact with the atcommercial gain, of parts of the mosphere, as well as other contami-

ship or its contents. Congress earlinants produced by the action of sea er adopted a resolution calling for water on metal. Electrolysis is a the Titanic to be named a permamethod of producing chemical changes by passing an electrical nent memorial. John Joslyn, executive producer current through conductors called of the Los Angeles-based company making the Titanic TV show, deanodes and cathodes.

The costs of the expedition and fended the expedition's purpose. the restoration will be defrayed by a worldwide television show Oct. where it rests "deep in the Atlantie or does it make a better memorial if 28 at which Telly Savalas, the actor, will unveil many of the artifacts

and preside over the opening of the said.

meet," Mr. Kirkland said. "Mod-

sure in a crackdown on armed dis-sidents and their supporters. government for killing scores of people in Matabeleland, Mr. Nko-Mr. Nkomo, 70, often viewed as mo's stronghold in western Zimbathe father of black nationalism in bwe. Mr. Nkomo denies links to the armed dissidents. His party, known as ZAPU, has

14 seats in the 100-member House of Assembly. Mr. Nkala told the news agency: "I have directed that all ZAPU offices across the country be closed

down and the people there look for alternative employment. "I have also directed that all ZAPU structures be set aside.

He said ZAPU was similar to the Mozambique National Resistance. panying showmanship have stirred a "hostile organization."

The Mozambique National Resistance is attempting to overthrow President Joaquim Chissano's Marxist government in Mozam-bique. They have attacked highways, railroads and an oil pipeline linking the Mozambican port of Beira to Zimbabwe, which is landlocked. About 12,000 Zimbabwea troops are stationed in Mozambique to protect strategic targets. ft was oot immediately clear whether Mr. Nkala's edict would "Does it serve as a memorial" disrupt talks between ZAPU and Minister Robert Mugabe's Prime we can see part of it?" Mr. Joslyn Zimbabwe Africao Natiooal (AP, Reuters) Union party.

wet rock in Japan, as well as sub-way tunnels in Lyon, Frankfurt

and Washington. "I first worked on this wretched nel before it's even opened," Mr. job over 30 years ago." said Mr. Kirkland. "Today, it's not such a Some of the spoil will be used to level construction sites. In Britain, great tunneling challenge as it was then," but, be added, "I still do find the rest will be poured behind an extended seawall at the base of the that the intricacies of the engineering are bumbling."

Furnitunnel's most complex ma chines are being designed by The Robbins Co. of Kent, Washington, in joint ventures with Kawasaki Heavy Industries Ltd. of Tokyo and Britaio's Markham & Co. Robbios is producing what might be called the first all-weather tunneling machines. These behemoths, each weighing 1,300 short tons (1,180 metric tons), can work quickly in dry rock or extend an articulated shield, like a hollow tin can, over the rotating cutter in wet

The service tunnels are scheduled to meet in late 1990, and "breakthrough" will be achieved with hand-held drills.

The Asso EMPEROR RECUPERATES - A well-wisher bowed Tuesday toward Japan's Imperial Palace where Emperor Hirohito, 86, underwent intestinal surgery. Doctors said the operation was successful but that they were

concerned about complications due to Hirohito's age. **Chun Warns Against Leftist Putsch** 

SEOUL (AP) -- President Chun Doo Hwan said Tuesday that leftist forces were preparing to try to overthrow the country's democratic system with a violent revolution.

Mr. Chun, in a message to the nation's Civil Defense Corps, said leftists and pro-Communists wanted to take advantage of the country's transitional period before a new government takes over. "We, the people from all walks of life, should cope with all such

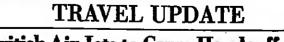
challenges in a determined attitude to defend the national policy by our own will and power," Mr. Chun said.

### Fiji Gets a Caretaker Government

SUVA, Fiji (AFP) - Rival political parties in Fiji agreed Thesday on a bipartisan caretaker government. The coalition National-Labor Party and the Alliance Party released

joint statement agreeing that a bipartisan government was necessary to solve Fiji's political problems following a military coup in May. Ethnie Indians slightly outnumber indigenous Fijians. In May, after sa

election that put the majority Indians in power, the army, which consist almost entirely of Fijians, staged the coup and played a leading role in the interim government that was later established



### British Air Jets to Carry Handcuffs

LONDON (Reuters) - British Airways passengers who become vio-lent or unruly will be handcuffed, a spokesman for the airline said Tuesday.

The airline ordered thousands of pairs of plastic handcuffs this week after cabin crew complained that violent behavior had increased and they were being physically and verbally abused, especially on charter flights. "We are falling in line with many other airlines who use small strips of plastic that can be slipped quickly over passengers' hands," the spoker man said. Restraints used by other airlines ranged from metal handculh and strait jackets to blackjacks and strong adhesive tape, he said.

The Greek government advised Athenians on Tuesday to avoid the center of the capital because of pollution. Municipal officials said that pollution surpassed the alert level Monday and that more than 100 people with respiratory problems were taken to hospitals. (Readers)

Air controllers paralyzed Belgian airports with a two-hour strike on Tuesday, their second stoppage in 24 hours. The strike, called to protest working conditions and short-staffing, prevented planes from landing of (Reuters) taking off. A similar protest Monday lasted 16 hours.

Foreigners visiting South Korea during the 1988 Seoul Olympics will be allowed to stay 30 days without a visa, the Justice Ministry said Tuesday. Tourists oow are allowed to stay 15 days without a visa.

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an aidressed members of 2 great sol Sead Senate and urged me peace a char.ce by pilot mitt e diplomary rather than aton in the reason. Criticized there is so Althony

half the Democratic the House of Repreable accused President d undercutting the peace Have urged him to aloanannued quest for addia to the contras. The

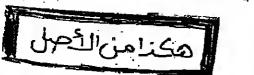
Post reported the president signed orescolauves, the Demoauters said is was diffithe conclusion that tour administration are to sounde the Central a peace plan in order to

Ratements," they said, statements," they said, statements, they said, ou contacte the agreement more aid to the contras mation of their ineffecthe Nicaraguan

tent interview with the US. News & World Rean said that the conbe sustained" until an leached guaranteeing democratization in Shortly before the ine Reagan administration it would seek \$270 mil-" aid for the contras.

TOOLS IN REVIEW G TRADAGON

der.



ern surveying technology makes that a certainty." The margin for Kirkland said. through a nearly completed shaft oear Calais. Then, in stages, six error is less than 10 inches (25 centunnels will be driven inland totimeters). From the start, lasers and computers will guide the boring ma-chines to correct drift. So crucial is the laser adjustment that one team will set its direction and two other

teams will check its accuracy. The service tunnels will be bored first, as pathfinders, and the big running tunnels will follow. Behind each electricity-driven boring machine will be an assembly line on wheels. Chunks of chalk will drop onto conveyors and land in "muck cars" that will roll to the surface. This digestive system will be sur-

rounded by a mechanical skeleton that will push into place the modular tunnel liners. "We're going to have to ran a

Dover cliffs. In France, a coastal bollow pitted with World War II bomb craters will be diked to receive the muck, then landscaped. The trickiest phase will be the French coastal boring. There, the favored chalk marl plunges down-ward and the machines will have to

chines" designed to withstand the

mid-1970s.

cut through two and a half miles of a highly fractured chalk laden with water under pressure "Earth-pressure balance ma-

water pressure are being built for the job. They were not available when the last channel tunnel project was started, and aborted, in the

In the last decade, such machines major freight operation in that tun- have cut dozens of tunnels through

rock.

# WORLD BRIER Asks for Extradition of pa

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## Justice White Remarks **That Bork Nomination** Is 'All Right With Me'

scholar who opposes confirmation.

Harvard University Law School, told the Senate Judiciary Commit-tee that recent shifts in views by

Laurence H. Tribe, a professor at

"Closely examined, both on their

own terms and in terms of the

problems likely to confront the Su-

preme Court over the next two de-

cades, the lines laid down by Judge

believes that the 14th Amendment

equal protection and due process to

citizens of the states, applies to women. He said earlier that it ap-

plied only to blacks. He also said he would now ac-

cept a Supreme Court ruling that

gives protesters the right to advo-

cate lawbreaking as long as they do

not actually cause such violations. Judge Bork also rejected his ouce-held view that only political

speech deserves constitutional pro-

In testimony Monday night, con-

servative Republicans on the com-mittee criticized four members of

an American Bar Association com-

mittee who voted to declare Judge

Republican who sapports the

nomination, said at the end of the

Ten members of the 15-member

Senator Bob Packwood, saying

Senator Omin G. Hatch, a Utah

Bork unqualified for the court.

WASHINGTON - Justice Byron R. White has said that "it would be all right with me" if Robert H. Bork joins him on the Supreme Court, a court spokeswoman Judge Bork would prove to be illusaid Tuesday.

The spokeswoman, Toni House, said that Justice White made the Mr. Tribe said that Judge Bork's "scornful dismissal" of significant constitutional rulings on individual comment Friday after being asked by John McLaughlin, the host of a relevision talk show on the Public rights and privacy had been "toned down and sometimes repudiated" Broadcasting Service, for his opinin recent interviews and in testimony before the committee last week.

ion of the Bork nomination. Ms. House described Justice White's comment as informal. "I wouldn't regard it as a public

endorsement," she said. She said that Justice White had given Mr. McLaughin permission to report the conversation, and he mentioned it on his show Sunday. Justice White was appointed to Justice White was appointed to Justice White was appointed to the court by President John F. Ken-

nody and is generally regarded as a to the U.S. Constitution, granting moderate on civil rights and a con- equal protection and due process to servative on law enforcement issues. Justice John Paul Stevens annonnced earlier that be supported Judge Bork's nomination. No other member of the court has taken a

position. The seventh day of Judge Bork's confirmation hearings opened with testimony from a constitutional

### Mother-in-Law Of Bush Says She

Likes Kemp's Style New York Times Service WASHINGTON -At the presidential campaign headquarters of Representative Jack F. Kemp, the

long, often testy session that the political strategists and the money four had been playing politics and discovered a contribution and woman in Ryc, New York, who that some of them were allied with woman in Rye, New 1012, worde the Republican: "If I were not George Bush's mother-in-law, I liberal groups opposing the nomination panel endorsed the nominee, and would certainly be working for one took the neutral course of "not opposed."

Wills Martin Pierce sent the upwills Martin Frence scitt the op-**A Republican Opponent** check and observed in an accompahe believed that Judge Bork would do "everything possible" to overnying note: "I am more conservative than George. I wish you lots of turn the Supreme Court's decisions luck and enclose a modest check." 11.20 Strictly speaking, Mrs. Perce is on abortion and the right to privathe vice president's stepmother-incy, has became the first Senate Relaw. His mother-in-law, the mother publican to declare his opposition

to Mr. Bork's confirmation, The of his wife, Barbara, was Pauline Robinson Pierce, Marvin Pierce's New York Times reported Monday from Washington. first wife. Willa Pierce was responding to a Mr. Packwood, a moderate from Oregon who is a firm supporter of

questionnaire from the Kemp cam-paign suggesting, she said, that a \$5 cootribution would cover the cost abortion rights, said he would take a leading role in fighting confirma-tion. He said he would aim his of obtaining her views. She already had given a \$500 contribution to Mr. Bush, she said. efforts at 10 to 15 Republicans he believed were open to persuasion.

FAIRGROUNDS ARE OPEN - Mid-September is the season of the state fair across the nation. Here, fairgoers at the Kansas State Fair in Hutchinson ride the Yo-Yo.

### **AMERICAN TOPICS**

Pro-Arab and Pro-Israeli Debaters On the Middle East Agree on Little

When they meet at congressional hearings or elevision studios, they call each other "Jim" and "Bookie." But when debating their diametrically opposed views on the Middle East, it is "Mr. Abourezk" and "Mr. Bookbinder."

Now the debate is going on the road. Former Senator James G. Abourezk, a South Dakota Democrat and the founder and chairman of the American-Arab Anti-Discrimination Committee, and Hyman Bookbinder, Washington representative of the American Jewish Committee, will be traveling to 16 cities over the next few months, taking their respective arguments to grass-roots America.

Their road show grew out of a recent book collaboration, "Through Different Eyes," to be published next month by Adler & Adler. A debate in print, it addresses the question: Is U.S. policy in the Middle East in America's best interest? Mr. Bookbinder argnes yes; Mr. Abourezk says no.

"There are sharp differences between us," Mr. Bookbinder told The New York Times. "We get angry with each other; we are no way near a solution

How do they rate each other as debating opponents?

"I have always said that Bookie does a wonderful job of defending a lousy cause," Mr. Abourezk

"I really feel this is an unfair debate," Mr. Bookbinder replied, "because I clearly have a much better product to sell than he."

#### Short Takes

Polystyrene foam cups, plates and bowls have been bauned in state offices and institutions in Vermont in favor of paper containers. The state has been spending about \$13,300 a year on poly-styrene foam products. But state officials say they are not biodegradable and are straining landfills.

January Sensler, 11, will receive \$1.7 million to settle a lawsuit filed against her parents on her behalf after she lost the fingers of one hand while riding in her father's pickup truck in Florida. Her lawyer cited a 1982 Florida Supreme Court case that lets children sue their parents if the parents

strength of Asian and Hispanic res-

idents. Mr. Bradley's powerful Jew-

ish-black coalition is beginning to

who is the first Asian-American

climate, the casual, tolerant way of life and a plethora of recreational

"The old coalition of the white West Side and black south-central

unravel

-ARTHUR HIGBEE

## U.K. Police Test Genes in 5,500 Men To Identify a Suspect in 2 Murders

#### By Tyler Marshall Los Angeles Times Service LONDON - A police force in

Britain has used evidence gathered local man." by a scientific technique known as genetic fingerprinting to charge a suspect with a serious crime.

of Littlefork, one of three commu-It is believed to be the first time nities where the police asked every the technique has been used to file serious criminal charges.

After an investigation that included taking more than 5,500 blood and saliva samples from adult males living in the area of the crimes, Leicestershire County po-lice charged a 27-year-old baker with raping and murdering two teen-age girls.

The man, Colin Pitchfork, was held without bail Sunday after a brief court appearance in Leicester. Some forensic scientists view the

technique as potentially the most significant breakthrough since the development of fingerprinting in solving crimes. The blood's genetic structure is believed to be as individually distinctive as a fingerprint,

The Home Office also has tested the technique on some foreigners from Bangladesh, India or Pakistan applying for immigration, to accer-tam whether they are children of people living in Britain. However, the technique has been questioned by civil libertarians.

Mr. Pitchfork's arrest came ocarly four years after the first victim died and nine months after police began taking serum samples in an effort to revive an investigation that had been stymied for lack of clues.

"The system we employed youth initially charged with one of reed him up." Detective Superin- the murders. turned him up," Detective Superin-tendent Anthony Painter said. "We believed from the start that it was a

who focused his attention on DNA. Mr. Pitchfork lives in the village or deoxyribonucleic acid, which is found in the chromosomes of all

male between 13 and 30 years of age to provide blood and saliva samples voluntarily.

Although two and a half years separated the killings, which occurred near the Midlands village of Enderby, the technique of isolating elements of the genetic structure in blood supported police suspicion that the same man committed both

### **Britain to Extend Gun Ban**

duce legislation to ban a range of high-powered, self-loading guns, including such rifles as the semiantomatic Kalashnikov used in the

short-barrel shorts inder legislation to be introduced in Parlia-ment in the fall. Burst-fire weapons can fire three bullets with each squeeze of the trigger, while semiautomatics fire one shot when the trigger is pressed.

sale to the British public.

**Einar Gerhardsen of Norway Dies** By Peter Kerr

New York Times Servic NEW YORK - Einar Gerhardsen, 90, a former prime minister of Norway who played a key role in the establishment of his nation's welfare state and its pro-Western foreign policy after World War II, has died. Mr. Gerhardsen had planned to accompany the Norwegian royal family when it went into exile but decided instead to return to his duties as mayor. The Germans re-

Mr. Gerhardsen died Saturday moved him after one day. He then worked as a road laborer in Lilleborg, two months after be-ing hospitalized for beart disease, the Norwegian News Agency said. A commanding figure in Norwe-gian politics from the time of the German occupation until his retirement from politics in 1972, Mr. Gerhardsen was often the key leader when Norway was redefining its

internal and external policies. 1945, and the oext day resumed his As leader of the Labor Party and post as mayor. as the head of the government from 1945 to 1951 and again from 1955 to 1965. Mr. Gerhardsen led the postwar reconstruction of Norwegian cities and was credited with miral Américo de Deus Rodrigues Tomás, 92, who was chosen as presforming the political consensus that allowed the creation of a penident by Portugal's dictator, Antonio Salazar, and removed in a 1974 leftist military coup; died Friday. Admiral Tomás, an ultra-consersion system for all, free hospital care and programs to assist the unemployed.

With some reservations, he brought Norway into NATO in 1949 and, in 1964, resisted pressure from Nikita S. Khrushchev, then morning rush will detenorate tur-ther, to a molasses-like 17 mph by the year 2000. The average has lies Mr. Gerhardsen was the son of a road construction foreman who was a member of the Labor Party. After seven years of formal school-The growth issue has become a ing, be became a road laborer and potent new factor in the political ed the Labor Party. equation, which was already chang-In 1932, at 35, be was elected to

the Oslo municipal council. By Admiral Tomas strongly sup-ported colonial wars begun in 1961 in Angola and Mozambique and 1940, when Norway was invaded by the Germans, be was mayor of managed to brake reforms-

Political repression at home and national anger over the colonial wars prompted the secret forma-tion in 1973 of the Armed Forces Movement, a group of leftist career military men determined to bring an end to the Salazar-Caetano re

while serving secretly in the leadership of the Resistance. In Septem-On April 25, 1974, the movement ber 1941 be was arrested and sent staged a coup. Admiral Tomás and to the Sachsenhausen concentra-Mr. Caetano were arrested and shipped off to Madeira, Portugal's tion camp in Germany, As the war neared an end, he was taken to Oslo mid-Atlantic island off the coast of and held there by the Gestapo. He Morocco, before being exiled to Brazil. Admiral Tomás returned was freed by the Allies on May 7, home in 1978.

#### Other Deaths:

Américo de Deus Tomás, Leon Hirszman, 49, a Brazilian President Under Salazar movie director best known for his CASCAIS, Portugal (AP) - Ad-

award-winning film "They Don't Wear Black Tie," Sept. 15 of AIDS in Rio de Janeiro. Michael Stewart, 63, who won Tony Awards as the author of the

Broadway musical hits "Bye Bye Birdie" in 1961 and "Hello, Dol-ly!" in 1964, of pneumonia Sunday vative and staunch supporter of co-lonial wars, died at his bome in this in New York. Michael P. Metcelf, 54, chairseaside resort outside Lisbon.

He had reached the post of navy man and chief executive officer of Bulletin Son

Clogged, Costly L.A. Thinks About Slowing Growth

By Robert Reinhold New York Times Service ANG

Los Angeles County is expected to oralty election is 19 months away, West Side and in the San Fernando morning rush will deteriorate fur-lead the nation's counties in popu-the growth issue has emerged as Valley. ther, to a molasses-like 17 mph by



The laboratory testing technique was developed by a Leicester Uni-versity geneticist. Alex Jeffrevs.

Page 3

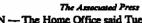
living beings. The arrangement of the series of

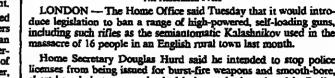
bands that make up the DNA is iodividually specific, with the chance of two persons having identical patterns estimated at between 30 billion and 100 billion to one according to Mr. Jeffreys.

Superintendent Painter said that 5.511 men had voluntarily provided the samples since January. "We made it clear from the start

Genetic fingerprinting also led it was voluntary," the officer said. to the release of a 17-year-old "He exercised his legal right."

## crimes.





Home Secretary Douglas Hurd said he intended to stop police licenses from being issued for burst-fire weapons and smooth-bore,

Automatic rifles, such as machine guns, are already banned from

A government inquiry was begun after a shooting spree on Aug. 19 by a gun collector, Michael Ryan, in the Berkshire town of Hunger-

Paper products will cost twice as much but Gover-nor Madeleine M. Kunin says the extra cost is well worth it. She says she hopes private industry will follow the state's lead.

About three years ago 12 gray wolves wandered south from the Canadian wilderness into Glacier National Park in northwestern Montana, becoming the first resident pack in the American West since the wolf was all but eradicated half a century ago. The oumbers have varied since then as the wolves have multiplied and then wandered back across the unfenced border, where they are exposed to hunters and trappers in British Columbia. Canadian officials say their own wolf population is

increasing so rapidly as to endanger livestock. But they said they might close the hunting and trap-ping seasons ahead of schedule if the number of wolves taken was deemed to be affecting the recovery of the species in the United States

Accidents involving New York City police cars totaled 3,162 in the year ended July 1, up 13 percent from a year earlier. Police Commissioner Benjamin Ward commented, "Historically, we have found that we have to do more retraining with the female driver than we do with the male driver." True enough. In April, 28 percent of female re-cruits and 7 percent of males failed the driving course. But policewomen are involved in proportionately fewer accidents than policemen. Ten percent of the force are women. In the first six months of this year, they were involved in 8 percent of the vehicle accidents.

have liability insurance, A circuit court approved

the settlement with the Cincinnati Insurance Co.

to absorb more people.

Meanwhile, research shows that

humanitarian aid to the rebels for

**TRUCE:** Ortega Initiative

(Continued from Page 1)

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TRAVITIPHE

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ic growth in this city, which has long been a glamorous beacon to newcomers from all over the world. But concern is rising that the city, the second largest in the country, is rapidly reaching its capacity

cannot withstand heavy rains with-

that some people who work in the city commute from as far as the edge of the Mojave Desert, 70 n.iles

"This city, which for 100 years grew out, has filled up," said City. Councilman Zev Yaroslavsky, who 30 days after the new U.S. fiscal year, which begins Oct. 1. He said represents an affluent West Sur-the Reagan administration's plan to seek continued military aid was to seek continued military aid was to seek continued military aid was

Mr. Arias, after meeting with handle much more. The mayor was Mr. Reagan, addressed members of a great mayor for the '70s and early

Reagan Criticized Almost half the Democratic members of the House of Representatives have accused President Reagan of undercutting the peace plan and have urged him to aban-don his continued quest for additional aid to the contras, The Washington Post reported.

In a letter to the president signed by 120 representatives, the Democratic lawmakers said it was difficult "to escape the conclusion that you and your administration are attempting to southle the Central American peace plan in order to justify continued funding for the

contras." Aside "from a few pro forma positive statements," they said, "your administration has done nothing but criticize the agreement and call for more aid to the contras and a continuation of their ineffective war against the Nicaraguan

In a recent interview with the magazine U.S. News & World Report, Mr. Reagan said that the con-tras "have to be sustained" until an agreement is reached guarantee 'complete democratization" in Nicaragua. Shortly before the interview, the Reagan administration announced it would seek \$270 million in new aid for the contras.

WORLD STOCKS IN REVIEW

term in deep trouble. The reasons for the mounting public frustrations are many: The city's freeways are clotted, the air Bradley has modified his position Reverse a Garder of Edge to the set Bradley has modified his position lanes are clogged and dangerous. its only garbage landfill will be full within eight years, its sewer system

out overflowing, the schools are bursting and housing is so costly (115 kilometers) to the east.

This followed by seven months

the House and Senate and urged '80s, but the city ran on automatic them to "give peace a chance" by pilot since World War II. We al-supporting diplomacy rather than military action in the region. **Reagan Criticized Reagan Criticized Reagan** 

than 14 years, Mayor Tom Bradley turn of the century. And many peo- tent; threat to the political career of which left five people dead and a dropped from 37 mph in 1980 and has extedled the virtues of econom- ple who follow Los Angeles politics Mr. Bradley, now 69, who was one score or so wounded over the last will continue the downward trend, believe these treads have put Mr. of the first blacks to be elected two months in the Los Angeles even with currently planned road mayor of a predominantly white area, is the most gruesome and ob- construction.

Bradley has modified his position Royces, a Garden of Eden between ing to reflect the growing political on fast growth. He has proposed a moratorium on the "mini-malls," glistening beaches and spectacular moratorium on the main-many or shopping strips, that have This image and a rooust coun-brought complaints in many neigh-many have brought a new population crush. After a decade of relatively

There are dramatic signs that the 1970s, the city's population ap- L.A. is increasingly unstable," said city's growth has shaken the politi- pears to have spurted again, Michael Woo, an urban planner cal status quo. On June 2, in a swelled by illegal immigrants. ranoff election, Ruth Galanter, a The current population is runoff election, Ruth Galanter, a The current population is esti-political oovice running on a plat-mated at 3.3 million, up from the 3 that is now probably more than 10 form calling for slower growth, de- million recorded in the 1980 can- percent Asian. "The white see that feated the City Council president, sus. But the city's services are too much growth has taken place Pat Russell, a 17-year incumbent strained by commuters from the and many blacks see they have not who was Mr. Bradley's main ally on larger metropolitan area. the council. The population for the five-This followed by seven months county Los Angeles area is about as flood in, attracted by the mild

the overwhelming passage of a ref-erendum called Proposition U that 1980, and the Southern California

UNIQUE OPPORTUNITY IN EGYPT

### **Investment Forum, 2-5 November 1987**

One of the largest investment promotion forums for industrial projects will be held for four days at the Ramses Hilton Hotel in Cairo, Egypt, this November. More than 80 industrial projects have been prepared by UNIDO consultants and backed by the Government of Egypt. All these have Egyptian sponsors both in private and government sectors offering potential foreign investors a host of unique investment opportunities in chemicals. petrochemicals, food processing, textiles, electrical equipments, electronics, metals and building materials, ranging from \$500,000 to \$200 million. For further details, please contact:

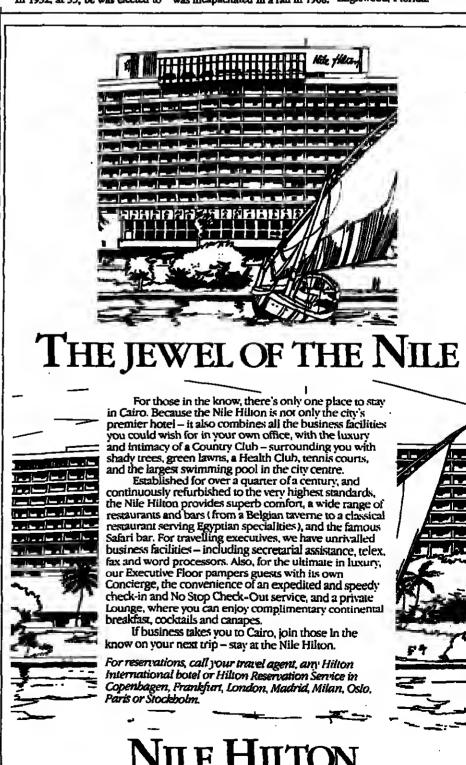


United Nations Industrial Development Organization Industrial Investment Division

P.O. Box 300 A-1400 Vienna Austria. Tel.: 26310/ 5020 or 4812.

Telex: 135612.

After a quiet career as titular from head injuries suffered a week head of state, Admiral Tomás be. carlier in a bicycle accident. came increasingly outspoken in op- Dan Rowan, 65, the comedian posing liberalization policies pro-posed by Marcello Caetano, who succeeded Salazar after the dictator was incapacitated in a fall in 1968. Englewood, Florida.



Your Office and Country Club in Cairo

WEDNESDAY, SEPTEMBER 23, 1987

## **OPINION**

# Herald Eribune.

### **Stronger Growth, Please**

magic circle known as the Group of 10, show good cheer to the point of complacency. The Latin American Development largest debtors; is despondent. There is political slant in both views.

Page 4

The International Monetary Fund, with less built-in bias, tries to tell it as it is. The story is not cheerful. Unless policies change, annual growth in the rich world, which dominates conditions elsewhere, seems to be stuck at around 2.5 percent, in sad contrast with the 4.5 to 5 percent of the 1960s and early '70s. This rate is better than a recession but is unlikely to ease global problems. Neither unemployment in the rich countries nor the debt problems of the poor can be shifted away from the peril point without stronger growth, which the rich have to lead.

The Group of 10, proud that its members are in their fifth successive year of expansion, might recall that the starting point was highly depressed, that welfare ines have simply stopped growing quite so fast, and that the international debt storm still rages, ft is hard to be confident that perpetuation of the present system, which is about all that present growth in the world economy can promise, will avert social and political upsets in the non-communist world in the coming years.

A more expansionary world economy will not be easy to achieve. Much has changed since the early '70s. The trade-off between growth and inflation has worsened. Those who lead price and wage movements are quicker to take advantage pect is more likely to compound than to of dominant market positions when demand is strong. They have also become INTERNATIONAL HERALD TRIBUNE.

Views on the world economy differ. more sophisticated: Money illusion - be-Governments of the richest countries, the ing glad to receive a 3 percent wage increase even though prices have risen more -has gone out the window. And the mass of the long-term unemployed no longer Bank, representing the poorer world's restrain wages, because they do not compete for jobs. Additionally, the rising volatility of money flows across borders renders the task of policy-making far more difficult. And the vertiginous growth of taxes - they take 37 percent of the rich world's income, against 27 percent a few decades ago - probably saps the private initiative on which growth in market

economics ultimately relies. Many governments therefore prefer discretion to valor, and assume that the namral rate of unemployment (the rate commensurate with low inflation) has simply risen and must be tolerated. Other observers think that jobs could still be created by old-fashioned reflationary methods, because if rising unemployment no longer reduces wage pressure, it is also true that shrinking unemployment, for some time, will not increase it. Both theses are uncertain. But action to reduce the lump of longterm unemployment, and the low demand. which weigh so heavily on developed and developing countries alike, could go faster than government advisers now envisage.

Creditor governments are naturally suspicious of May Day shipwreck messages from debtors. But the latest IMF analysis, which governments are discussing this week at the IMF-World Bank preliminary meetings in Washington, should make them suspect the complacency of their own advisers, too. The economic sloth in prosease the world's present ailments.

### A 'World Community'

**One Step in Managua** 

Popes wear a triple crown. The present Hart Plaza. "Or, as you become more and one, John Paul II, also wears two hats. The more aware of your gifts and of your capaci-College of Cardinals elected him head of the Roman Catholic Church: his extraordinary charisma elected him a world leader. During his 10-day visit to the United

States, the church leader reminded American Catholics that dissent from church law is "a grave error." And the world leader reminded all Americans of the responsibility that the rich have for the poor. "As a nation that has received so much," he said, America "is called to continued generosity and service toward others."

John Paul may not know the term "the Me generation," but there were times when it sounded as if he were challenging "the Me country" - and never more so than on the last day of his visit to the United States. "You may choose to close in on yourselves, to enjoy the fruits of your own form of progress and to try to forget about the rest of the world," he told his andience in Detroit's

ty to serve, you may choose to live up to the responsibilities that your own history and accomplishments place on your shoulders .... This, dear friends, is truly a human vocation,

a Christian vocation, and for you as Americans it is a worthy national vocation." If no man is an island, then neither, the pope seemed to say, is any country. He rightly called attention to the interdependence of economies, the environment, the instant communication that links finance and trade everywhere. "Nobody can say anymore, 'Let others be concerned with the rest of the world!"

said. "The world is each one of us." In adhering so closely and militantly to church law, John Paul the church leader is said to be marching American Catholics toward the past. In calling for "a true world community," John Paul the world leader points all Americans toward the foture. -THE NEW YORK TIMES.

## **Progress, but We're Not Out of the Woods**

PARIS - The "double zero" treaty to eliminate Soviet and American medium-range nuclear missiles is not quite wrapped up, but it is well on its way. Already progress on this limited issue is sparking new efforts on more critical problems — the big long-range missiles, the balance of conventional forces, nuclear testing. So it is right to see the successful negotiations as

a breakthrough and to evaluate it. There has already been a good deal of foolish speculation. People ask, is it the end of the Cold War? No.

but it is the start of a new period in East-West relations whose development cannot be foreseen. Is it the denuclearization of Europe? No. but, as NATO's secretary-general, Lord Carrington, has said, it does mean that "Europe will become a much less nuclear place."

Is it the beginning of the end of U.S. commit-ment to the defense of Western Europe? No. There are 325,000 American troops to incarnate the conviction that American and European security are a common stake.

There will be a lot more fuzzy debate about the importance of the treaty and what it portends, in both the United States and Europe, when it is signed and offered for ratification. It matters to put it in perspective from the outset.

1. In strict military terms, the treaty does not make a huge difference. To the extent that it changes the nuclear balance, it definitely favors the West and Asia, but the arsenals are still so huge and varied that the change will be marginal. 2. The deployment of American missiles in

Europe was undertaken more for political than for military reasons. Other, less controversial meaBy Flora Lewis

sures could have met the military threat of Soviet SS-20s. NATO felt it should make a demonstrative response to the threat of political intimidation that could weaken, or "decouple," Atlantic ties. This was achieved; the Russians are to pull out their missiles. The treaty is a political gain for the West. 3. The gain was won by steadfastness in the alliance as a whole, despite all the bickering and spurts of recrimination. It is impossible to say just what elements of the situation decided the Soviet

turnaround, whether it was the Reagan administration's military buildup or Mikhail Gorbachev's sense of need for lessened East-West tensions to promote his domestic reform plans. But Soviet failure to solit the alliance was crucial.

4. Much of the European doubt and concern now expressed comes because leaders bought their own hard-sell arguments when American deployments were launched. They automatically get worried when there is a change in the barometer of Soviet-American relations, either for better or for worse, antil they see what it actually means for them. They will be reassured when they see the satisfaction of their own publics as the missiles start to be removed, and as their military planners adjust to new calculations.

5. Meanwhile, the agitation within establishments has led to new talk about more defense cooperation among Europeans. This is all to the good, especially because there is little chance of an increase in European conventional defense. That is all the more reason to move rapidly to probe

against Iran, but have called a meet-

ing of heads of state in Amman on

Nov. 8 to discuss the threat the war

poses to the Arab states of the Gulf.

critical for Iran. Tehran, they note, has angered Saudi Arabia, Kuwait and

other Arab states by the behavior of its

pilgrims in Mecca and by its attacks

The Arab League has never voted

on their shipping in the Gulf.

BY REISINGER

In Nebelspelfer (Rerschach, Switzerland), C&W Syndicate,

Some observers see the meeting as

Soviet suggestions for military talks on balancing conventional forces at lower levels,

Even more important than the removal of some missiles, however, are certain precedents that the impending treaty will set. There is sym-bolic meaning, which should be neither exagger-ated nor brushed aside, in the fact that for the first time in the East-West arms race there is actually going to be joint reduction of one part of the arsenals instead of partial limits on expansion, as before. The arms race isn't over, but at last there is some official recognition of its futility. There will also be concrete new action.

1. Missiles will be physically destroyed, presun-ably before a global television audience, for the first time. Experts are only now facing the very complex problems that this will bring, particularly with solid-fuel missiles that are too dangerous simply to dismantle. The studies and experience can prove valuable for future disamament measmes, if such measures are negotiated.

2. An elaborate venification system will be put into effect, involving on-site inspection for the first time. It will not be as intrusive as originally thought, largely because Washington backed away from the idea of too many Russians poking around sensitive areas when Moscow unexpectedly reversed itself on inspections. However, the practice of ventication will provide an important test for provisions in an eventual treaty to cut back strategic missiles, perhaps making it a little easier to negotiate.

All this is progress, to be taken with sober satisfaction. We are not out of the woods, by a long shot, but we are walking again. The New York Times.

### Gulf War: Seven Years Old and No End in Sight

By Drew Middleton

### WASHINGTON - The war be-tween Iran and Iraq entered its

eighth year this week. No one in the Western capitals knows the full extent of casualties, and it is doubtful hu even Teluan or Beginlad has reliable figures. But estimates run to well over half a million killed on each side, including civilians, and no end to the war is in sight.

Irsq closed the seventh year of combat by employing the air force, its most effective weapon, against Iran's most vulnerable targets: the refineries, oil lines, oil ports and tankers that handle Iran's primary export. Oil

keeps the Iranian war machine going. Intelligence sources in the United States and abroad conclude that Iraq must continue its air offensive against the Iranian oil industry to force Tehran to reduce its war effort. Making allowance for exaggerated Iraqi claims, these sources feel fairly confident that Iran has suffered severely from the offensive and will suffer more as the year continues.

Iran has been unable to halt Iraqi bombers. Tehran's fighter force has too few aircraft and trained pilots. Iran has surface-to-air missiles - 12 battalions of U.S.-made Hawk missiles were available at the war's outset -but these have been singularly ineffective. And an early warning system began under the shah was never comted. So the Iraqis can pretty much pick the time and place for attacks, and carry them out with impunity.

Iraq is far less vulnerable. Its oil is

exported by pipeline rather than by

At the same time. Tehran is strivtanker and the main refineries are ing to improve its international repureported to be heavily protected by tation by sending special emissaries anti-aircraft guns and short-range to Western countries and to the cape-Soviet-male missiles. tals of Arab League states. As the war enters its eighth year The league's foreign ministers re-cently avoided ordering sanctions

there are signs that Iran is about to do something to retrieve its military and international political positions.

Middle East sources report that there are indications that the Revolutionary Guards and the regular army are planning yet another "final offen-sive," although the area chosen for attack is as yet unknown.

A major offensive remains possible, although recent intelligence reports have indicated that even the fanatical leadership of the Revolutionary Guards in Tehran was shaken by the number of "martyrs" sent to paradise by Iraqi fire to the heavy attacks on Basra early this year. Iran can stand more losses, but barely. Whether Iraq can do so -its population is one-third that of Iran's - is problematical. Casualties have been heavy, especially among the trained troops who form the majority of the fighting forces. They are well-armed and disciplined, but if an of-

fensive hits they will suffer. Iran is making an extensive effort to achieve independence in the manufacture of rifles, machine guns and ammunition. Reports say that mines more sophisticated than those used so far in the Gulf are being manufactured. Iran clearly is concerned about talk of an international arms embargo.

As the war enters another year, the government in Tehran shows no real algue of includity. A const fare, yes, but only if that is followed by punishment for Iraq: President Saddam Hussein must be deposed; Iraq must

Meanwhile, war goes on. Bombs are loaded onto the Russian and French aircraft on Iraqi airfields. Reconnaissance aircraft sweep the Gulf searching for Iranian tankers. Thousands of young martyrs-to-be in the Revolutionary Guards receive rudimentary training in the military arts, then trudge toward a new front.

IRAQ-IRAN WARF

sanctions against any state. But intelli-gence sources say it may do so against an at the November meeting.

pay for war damage to Iran.

O Drew Middleton.



WASHINGTON - What people call "Ronald Reagan's Inck" was amply demonstrated again last week. And again it is the character of his adversaries that enables the president to look so good.

So it has been throughout Mr. Reagan's political career. When he first ran for governor of California in 1966, he came up against Edmund (Pat) Brown, the two-term Democratic in-combent. Mr. Brown had enough charm and evident good will to have survived several verbal and political gaffes. But his administration had run out of gas and the voters had exhausted their patience. Enter "citizen-politician" Reagan, triumphant.

In 1970, the Democrats chose Assembly Speaker Jesse Unruh to chai-lenge Mr. Reagan's bid for re-elec-tion. Mr. Unruh, a brilliant politician of uncontrolled temperament had slimmed down from the 300 pound (135 kilogram) "Big Daddy" he had been, but the image of the roughneck boss of the legislature was indelible. Mr. Reagan won easily. In 1980, running for the presidency,

Mr. Reagan faced Jiminy Carter, who was battered by inflation, the hostage crisis and repeated displays of mcer-tainty. Result: a Reagan landslide. In 1984, it was Walter Mondale, carrying the burden of the Carter record. The AND SIN STREETS Reagan landslide was even larger. These last three years have been far alla a binar charistics. Dr. from easy for Mr. Reagan. But again in recent days, he has benefited from the shortcomings of those be faced. at Fire and State Links Consider the scene Friday in the in York Health Science Cent White House briefing room. The presi-Status and that on New York dent has just announced an "agree-men' in principle" with the Soviet and an in W satrave. The AIDS and there are Union on the first arms control treaty of the 1980s. He pauses to answer ANNI A TEL A SA MARE DECK questions. What does the television in having one with addicts andience see and hear? Three grown Tantatio realize Orly God men, certainly among the most promi-nent television journalists in the land, an alle that a man will get

start screaming questions - "What about the shooting [of a U.S. military per the lease abaid. NUME ATTA TITAL AIDS : statut the way will there observer in East Germany]?" "What about the evil empire?" - and none States and the set of women? gives Mr. Reagan time to answer. min known cases of that have No wonder the wire service report-ers visible in the television picture gent a the Lation States. summer to will not happen.

ng their heads. I hold no brief for White House news management techniques - parading Mr. Reagan out to ad from a script and indicating he will leave before reporters have time to question him, But when the TV reporters the public knows best act like 5year-olds who have missed their naps. viewers will conclude the president is instified to avoid such encounters. And what of the agreement the president announced? It is a modest

achievement, affecting about 3 percent of the nuclear weapons in the U.S. and Soviet arsenals. But it is an achievement, and it opens the way for accelerated negotiations on the far more difficult and vital question of Might long-range nuclear missiles. a political gift from Mr. Reagan to the Republican Party. It shows skeptics that building up U.S. military power is not simply an end in itself but may make the Soviets more tractable. It gives the administration a diplomatic victory perhaps large enough to eclipse, if not crase, the damage of the Iran-contra affair. The major Republican candidates for the 1988 nomination. George Bush and Bob Dole, recognize this. But those scrambling for a foothold in the party's right wing - Jack Kemp, Pierre du Pont, Alexander Haig and the Reverend Pat Robertson - are describing the proposed agreement as a threat to the West Lacking the courage to challenge Mr. Reagan directly, they blame it on Secretary of State George Shultz. With critics like these, Mr. Reagan looks magnificently moderate, a veritable statesman. And just to make the symmetry perfect, the liberal Democrats on the Senate Judiciary Committee did a similar job on themselves while attempting to derail the Supreme Court nomination of Judge Robert Bork. In the crucial week of Judge Bork's appearance, Senator Joseph Biden's plagiarism problem drew almost as much attention as the judge's testimony - and far more derision. If you look at the other senior Democrats on that committee, Edward Kennedy, Robert Byrd and Howard Metzenbanm, and reflect on the well-publicized incidents in their academic, personal, political or business lives, you have to wonder who is in a position to cast the first stone. What the committee lacked was a man of George Mitchell's stature. The Maine senator, the conscience of the Iran-contra hearings, a former federal judge intellectually competent and po-litically prepared to go toe-to-toe with Judge Bork, is not a member of the Judiciary Committee -- just Mr. Resgan's luck. So what else is new? The Washington Post.

ligers' Kill 1980. Sr. Lank — At they have been been been been killed wind of the been been they been the The Support Valuation was longed in the mother refuel group. Organity mana lights of Tarmi Ec. dense at can's lights of Tartal Ec-- X112 SAL The said the said the said my his threatened to un-Har Tamil insurgency La and eastern Sr. Larks And eastern Sr. Lanka Series Hieration Tigers, unlike police a discups, resulted the Inthe peace agreement. The the had and during the insur- od My Also Is \* Alan Cowell TaDAD - Locked in cona sar with fran Irac is wher was item wathing Kurdish guernilas in the ed to f Min a shadown under. BRETE Crawn from its Water majority. diplotimanes, diplomats and alderan, they say. 15 seeisphois traditional griev-barass lrad's Baathast and divers ity full enerthe main DatLeficids in ar and south of the "30-Post Iraq is cuc :- have ad at least 5(\*) Kurdish the past six months in

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The closing of La Prensa in Managua 15 months ago was a grim tightening of the Sandinist grip, and so it is only fair to hail the reopening of the newspaper as a harbin-ger of loosening. The Nicaraguan political opposition will again have a voice - presumably a full-throated and uncensored one, for otherwise the gesture is a farce. No single step that the Sandinists could have taken to meet their early obligations under the Central American peace plan has the same potential importance inside the country and the same resonance outside.

But it remains only a single step. Secretary of State George Shultz suggested recently what a reasonable "scorecard" might be: return of all expelled priests, and notjust the best known; release of all the thousands of political prisoners; press freedom extending well beyond "censored stalwarts" like La Prensa. The "basic test," he said, is whether Daniel Ortega engages "the [contra] resistance and the other [internal] Nicaraguan opposition parties in a true dialogue."

Here is the pinch. The Sandinists are a Marxist-Leninist party profoundly antagonistic to democracy. It misreads them to say that they are not true believers. They have rewritten their country's basic law, for instance, to subordinate the army and securi-

ty forces to their party alone. This is how President Ortega comes to have the authority to "authorize," as the announcement said, reopening La Prensa. What he can give he can take away. Reopening La Prensa seems to be the sort of small test that he is ready to face not to bring democracy but to avoid democracy. Using what influence is available to insist that the Sandinists move on from small tests to large ones is the challenge before the Latin democracies now. that the clear certainty of resumed contra aid would be the most useful form that such

influence could currently take. Their history and politics, however, lead most Central Americans to see that as an unacceptable form of U.S. intervention. They did not embrace a peace plan thinking that there was the stuff of a second democratic Costa Rica in Nicaragua. They did so believing, on the basis of six years' experience, that they preferred the rigors of peace to the rigors of continued contra war. This was the moment. they figured, to induce the Sandinists to buy off the contras' attack with progress toward pluralism. The reopening of La Prensa indicates the progress made - and the progress still to be made - in this risky passage.

- THE WASHINGTON POST.

### **Other Comment**

#### That's One Big Credit Card

Depending on how you do the arithmetic, Ronald Reagan has raised taxes from 10 to 20 percent. That thought came to me from Gilbert Noble, a Californian accountant. "Deficit spending is more taxes," he wrote. "It's the same thing as using your credit card on a vacation. If you pay \$1,000 cash and

charge \$2,000, your vacation costs \$3,000." What Mr. Reagan has done, of course, has been to defer his tax increases, but they are as sure as death. The Democrats, Mr. Noble went on, must go on the offensive on taxes, pointing out "that \$2 trillion added to the national debt is in fact additional taxes ... For Reagan to say he has not raised taxes is a lie and a cruel hoax."

- Syndicated cohomnist Richard Reeves.

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#### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

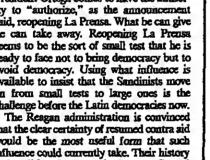
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#### Keeping a Door Open to Iran

The capacity of the Arab League to coerce Iran into making peace is limited; in practice that is also true of the UN Security Council. Sanctions could be passed, but Iran's sources of supply are too diverse; her capacity to substitute human resources for military technology is well known. Yet Iran is not enjoying either the war or her diplomatic isolatio Her offer of an "undeclared cease-fire" while responsibility for the war is investigated may not be satisfactory to Iraq but surely offers some ground for diplomacy to work on. The sure on Iran should be kept up but her bona fides in seeking terms for peace should not be dismissed out of hand. No other course offers any more credible hope. - The Financial Times (London).

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RENÉ BONDY, Deputy Publisher = ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers = FRANÇOIS DESMAISONS, Consistent Director = ROLF D. KRANEPUHL, Adventishing Sales Director

Trade Deficit: Americans Will Have to Get Used to It

By Albert M. Wojnilower

### B OSTON - The U.S. trade deficit grew when the dollar was soar-

the American economy was racing and when it was slumping, when the budget deficit was widening and when it was shrinking. It has been a trade deficit for all seasons. The trade deficit's underlying cause

probably has little to do with finance. More likely, it is rooted in the globalization of technology, which has allowed new members to join the ranks of the industrial countries. As long as this process continues, the trade deficit will persist despite Americans' best efforts. In fact, Americans' best efforts could easily make things worse. For the established members of the

industrial club, now including Japan, adjustment to this new competition is difficult. The United States has offered less resistance, in the form of trade protection, than have Europe and Japan. As a result, Europe and Japan still face wrenching industrial restructurings, while for the United States the worst may be over.

Not that Americans accepted "dein-

ing and when it was tumbling, when dustrialization" screnely. The cam- early 1960s, Americans' wages were the American economy was racing paign to bring down the dollar was a perhaps three times West Germans' paign to bring down the dollar was a beggar thy-neighbor policy directed at fellow members of the industrial establishment, since exchange rates have little relevance yet for the newcomers. Today the lower dollar is reducing the U.S. trade delicit with Europe and Japan - slowing their economies while the American deficit with the rest of the world is growing faster. How can international equilibrium be achieved? Wage differentials be-

tween the old and new industrial nations must shrink dramatically, and the newcomers must become consumers on a much larger scale. American workers used to merit higher pay because their productivity

was higher. That was in the days when the factors behind that productivity — management, technology and training — could not readily be transferred or duplicated abroad. Now they can be and they are, and

wages and 10 times wages in Japan. Today they are more or less equal. They remain much higher than in the "new" countries - perhaps six times the South Korean level, for example.

But South Korean wages and working conditions are shifting sharply in favor of employees, forcing businesses to reassess their global production strategies. Such labor market developments, and the politi-cal and social changes with which they are bound up, will make South Korea and other Asian industrial countries much larger consumers of their own products, and of imports.

The problem with the developing countries of Latin America is more difficult. Since their capacity to service debt depends on their ability to export still more manufactured goods, their industrial challenge to the rest of the world may be only beginning. Americans need to reconcile them-

The process is well advanced. In the

**The Arias Proposal Deserves Respect** 

refusal to negotiate. The United Sta-

tes's goal should be to achieve agree-

ments that work to the advantage of

each party and that hold signatories

accountable for violations.

WASHINGTON - The demo-cratic presidents of Costa Rica, Honduras, El Salvador and

tionary president of Nicaragua, have knocked away the foundations of President Reagan's policy toward Central America: support for the contras and the fiction that Nicaragua menaces its neighbors. The presidents, in Guatemala

City last month, said that an end to assistance to all insurgent forces was indispensable. The Reagan administration should respect the presidents' vishes and should negotiate a separate treaty with Nicaragua that guarantees U.S. security requirements. Oscar Arias Sánchez of Costa Rica led the way as the author of the well-designed draft peace trea-

ty. Marco Vinicio Cerezo of Guateworked with Nicaragua? Because it has never been tried. The Reagan mala, as catalyst, brought about unanimity. José Napoleón Duarte of El Salvador, by boldly accepting doctrine asserts the right to overthrow the Sandinist government or, the plan, recovered his deserved at a minimum, to dictate its overall reputation for political skill and valor. José Azcona Hoyo of Honduras, whose government has been submissive to Reagan policy, cou-rageously defied Washington.

Daniel Ortega Saavedra of Nicaragua only had to persuade the others that U.S. policy threatened the independence and democratic development not only of Nicaragua perhaps because it defined U.S. se-curity objectives - a course Reagan dvisers previously rejected, making it impossible for the Sandinists to

respond coherently to U.S. concerns. The Reagan-Wright approach states that U.S. security needs will be the Sandinists cannot be trusted. The presidents rejected the ad-ministration's continued rehance on satisfied if Nicaragua agrees to deny military bases to any Communist-bloc country, pledges to pose no military or destabilizing threats to its a military solution when they stated that their "legitimate aspirations for peace and social justice, for liberty and reconciliation have been frustrated for many generations." neighbors and guarantees to respect In diplomacy, only amateurs rely on trust when dealing with adversar-ies. Yet lack of trust does not justify basic human rights as set forth in

the Nicaraguan Constitution. Beyond this, the plan says that "the United States has no right to influence or determine the identity of the political leaders of Nicaragua and affirms the right of the Nicaraguans to self-determination free

Why has such an approach not The Central American leaders understood that Washington had given them a precise, reasonable formula-tion of U.S. security interests together with a self-denying ordinance against intervention. They moved resolutely toward dialogue and recosciliation. Their plan calls for an end to contra aid. The administration should listen to these leaders and abandon the fiction that democ-

The writer, U.S. ambassador to El Salvador in the Carter administration, but of all Central America. In contrast to these democratic presidents, Reagan officials have consistently refused to negotiate port of Mr. Wright, a Democrat, ment to The New York Times.

deficit. In the present strong economy, it would be self-defeating to push for more exports: Further rapid increases in exports would only produce inflation without materially reducing the trade deficit. In the longer term, America cannot expect to cut its deficit by outcompeting the other established industrial countries. Ton great success would threaten them with recession and America with a political and economic backlash.

1. 1. Indie Harry Hade

The only sustainable export market is among the developing coun-tries. But to increase sales to them quickly, the United States would have to import more industrial goods from them, pay higher prices for their raw materials or forgive their debts. While it is doing some of each of these things, it is doubtful that it is ready to do so on a much larger scale. Imports could be reduced through

import substitution, reduction of general demand and protectionism. For now, substitution (making things at home rather than importing them) has the same drawback as export increases

- heightening inflationary pressure on domestic resources. Reduction of demand is a suphemism for recession, which no one wants. Unfortunately, protectionism is probably the only way to shrink the deficit in a hurry. So long as America's major trading

partners cling to surpluses or remain condemned to them by their debts, Americans must learn if not to love the deficit at least to become more relaxed about it. They should content themselves with glacial progress until the new industrial competitors become vigorous buyers as well as sellers.

The writer is a managing director of First Boston Corp. He contributed this comment to The New York Times.

#### IN OUR PAGES, 75 AND 50 YEARS AGO

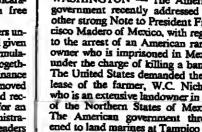
1912: Mexico Relents WASHINGTON - The American government recently addressed an-other strong Note to President Francisco Madero of Mexico, with regard to the arrest of an American ranchowner who is imprisoned in Mexico under the charge of killing a bandit. The United States demanded the re-lease of the farmer, W.C. Nichols, who is an extensive landowner in one of the Northern States of Mexico. The American government threat-ened to land marines at Tampico unless Mexico released the prisoner. A message was received last night [Sept. thessage was received last night (Sept. 21] from President Madero, promis-ing the release of Mr. Nichols. NEW YORK — The Baltimore "American" says: "The crossing of the border by American troops would be a signal for the slaughter of Ameri-cans in Mexico and the beginning of

the state place under our consider the place under our consider place u 1937: Nanking Bombed SHANGHAI — The Japanese gov-ernment today [Sept. 22] answerd the protests of foreign powers against the threatened bombing of Nanking by sending the greatest air armada in the history of warfare over the Chi-ness critical to min tons of bombing in anhomites have decided solution to the Kurdnese capital to rain tons of bombs in three raids. As the third wave of bombers disappeared, foreign ob-servers toured the city to find that little damage had been done, and that fatalities will probably remain under 200. More than half of these were refugees in the quarter along the Yangtse River. About 1,000, most of them civilians, were injured. The Chinese capital had been in a state of jitters" for the past 24 hours zwait ing the onslaught the Japanese prot-ised would "wipe Nanking from the face of the earth." Japanese military headquarters in Shanghai announc that the attacks will continue.

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said the ciplomat. and the area recently. to turenism has hore capricious threat the capricious threat the submed an under-the call, for an attack A Chinese Very Poor For France. Presse Fory million peo-

As w the cano: eat or clothe a decently, the China the still have a the sound of the still the still have a the still ha -



restructuring. Diplomacy can find no common ground when the sim of one side is to eliminate the other side; that condition is called war. On the eve of the Guatemala meeting, the administration asked

the House speaker, Jim Wright of Texas, to co-sponsor a U.S. peace proposal. While the administration

formulation included certain provi-

from outside intervention."

racy can emerge from contra guns.

a long and bloody war."



**INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987** 

## **OPINION**

## Meeting 'Baby' at the Movies, I Found the Teen-Ager I Was

#### By Ilene Barth

Page 5

I was had eluded me where I half expect-

kill resort in the summer of '63, a swirling

between high school and college. I have never been to a Catskill resort and no one ever called me Baby — at least not in public. But Baby is an unusual heroine in that she is a rather ordinary sort of girl on the bridge to womanhood.

Nostalgia movies are legion. "Sum-mer of '42," "American Graffiti," "Back to the Future," "Radio Days" and "Peg-gy Sue Got Married" come quickly to private school in Brooklyn. "I know," she said, "I dated him, too." I have a feeling that Suc would like "Dirty Dancing." No-shows included one of the class's mind. Many have entertained, even touched me, but none has quite so moved me as "Dirty Dancing." The mubright lights, who is said to have fallen for a succession of the wrong men, and a varsity athlete, George Frayne, laid low by a recent anto accident. After college, sic and dance rhythms are persuasive; more important, I faltered, swooned and

York Times, hoping better to understand its pull on me. The favorable critiques, both by men, did not notice the unusual ness of a coming of age story from a girl's point of view. Nonetheless, the clips yielded a valuable clue; The movie's reenwriter is a woman, Ellen Bergstein The adult me can admit that the film has some clunky lines and that its romance is essentially adolescent (which is

that it is a quirky, courageous movie. It takes special nerve as well as verve to script a personal feature film. Women who risk dramatizing women usually choose the neutralizing stance of humor, or they safely splinter them-selves into several personalities, each

were simultaneously shy and curious, fearless, stupid and smart.

appeared that my high school classcan never take away."

counterculture, in The New York Times.

N EW YORK — I looked for my Goldsmith's yearbook. Time also erased eight of my 240 classmates from erased eight of my 240 classmates from the annals of life. (One, a cheerful I was had elined me where I half expected to see her: at my high school reunion. Instead, she popped up recently in a dark movie theater. She is called "Baby" in the film "Dirty Dancing" — an unfortunate name for a movie about a girl like me, "Dirty Dancing" takes place at a Cats-full result in the summer of %3 a swirling. blond boy, died in Vietnam.) Our class secretary, Kathy Allen Hanley, ap-peared as bubbly as ever, although she clammed up when 1 asked about other deaths, fearful that I would publish the names of some who "abused their bod-ies with alcohol and drugs."

sexy, bittersweet interval for "Baby"

#### MEANWHILE

George transformed into rock singer Commander Cody, who never quite made it to the top of the charts. kept the story beat with Baby. The morning after "Dirty Dancing." I read reviews in Newsday and The New But the turn-arounds appeared: Carol Marx Lena, who is slock these days; Lou Leggio, then impossibly skinny, with vaguely artistic inclinations, but now beefy and running a delicatessen.

why the teen-ager resurrected in me loved it), but the adult also can say

representing a different type of woman (Clare Boothe's play "The Women," Mary McCarthy's novel "The Group," Wendy Wasserstein's play "Uncommon Women"). The truth is more integrated and difficult. Many women are or were Baby, perhaps at 15, perhaps at 25. We

traditional and rebellious, afraid and 1 do not know what the average age of inner reconciliation is, but it certainly ates, female and male, had reached it. A few of us have children older than we were the day we sang of "memories time

Actually, time did take away my memory of what I had written in Teddy

### Makel We See the Fire Spreading Look But Pretend It Isn't There

W istancing K. S. And the second sec

Sadly, that still sums up the attitudes and emotions of many Americans, and their government, toward the epidemic of acquired immune deficiency syndrome. Two issues of importance make this clear. One is whether AIDS is something that homosexuals and drug ad-dicts should worry about but the rest

### ON MY MIND

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### B. David S. By A.M. Rosenthal N EW YORK — The fire is spread-ing and we can see it from our house. But we stand in the doorway and or self-delading complacency. say it is not our fire; it is theirs, AIDS has become a disease of hetero-

of us can really forget, beyond an ex-pression of compassion from time to

time. The other is now before the Congress: Should the federal government try, at least try, to prevent discrim-A lot more than emotion is involved. These two issues will decide whether the United States sees AIDS as a nanonal problem to be attacked nationally or as something that can be segmented and confined to those others. And that in turn will decide how much money, energy and planning will go into the effort to fight AIDS.

The first question is bubbling up more and more: Look, I am a heterosexual and 1 do not take drugs or sleep with junkies. Is it not true that tomorrow, as today, the victims will be the same - homosexuals, and addicts stupid enough to use dirty needles? The spread of AIDS to heterosexuals

is documented, in bitter statistics. Dr. Sheldon H. Landesman, director of the -----AIDS study group at the State Univer-sity of New York Health Science Centhe sparse -----ter in Brooklyn, says that in New York City alone there are 100,000 intrave-nous drug-using males who have been infected with AIDS and there are 15,000 to 20,000 women who have been infected by having sex with addicts · ··· ·· ··· ···· ····· using contaminated needles. Only God  $\sum_{i=1}^{n} (i_i \in \mathcal{U}_i)$ knows how many other women will get the virus in the years ahead.

Server - Busilian A STATE M: 3444 2315 to heterosexual men who will then spread it to other beterosexual women? There are few known cases of that hav-1.1.1.1 - 14 mg ing happened in the United States. on the two ways have Yet to assume it will not happen, 14 A. 14 T. T. 14 T. 14

in a disease known only for a few years Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address, '.etters should be brief and are subject to

editing. We cannot be responsible for the return of unsolicited manuscripts.

those people down the street, and we sexuals in Africa, and to say it cannot don't like them anyway. Then we go happen in the United States is not sci-inside; but still it spreads. ence but Russian roulette. Katie Leishman, in an article in the February issue of The Atlantic on hetero-sexuality and AIDS, put it this way: "It can't burt to think of the virus as having an

intelligence, and a commitment to survival that exceeds that of many people." There is no cure or vaccine for AIDS, and there may not be for decades. Therefore, only people can fight it — people with the AIDS virus and people without it. Without the effort of one

group, the other will fail. The untouched need the help of the sufferers and the AIDS carriers, who have to make the moral commitment not to have sexual intercourse with those not affected. There is no other way for the victims to guarantee - for their own souls' sake - that they are not spreading death. Society must persuade those who may have had sexual intercourse with carriers to be tested.

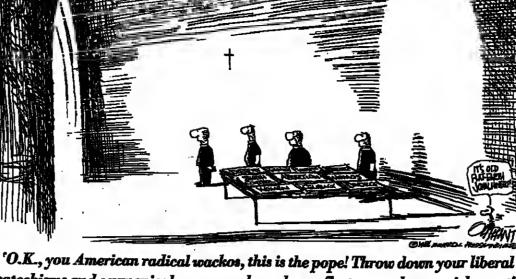
So it is plain self-interest --- as well as plain humanity — to try to protect anybody who may carry AIDS from the fearful discrimination, bigotry and iso-lation that goes with the disease. We will never succeed entirely, but at least the sufferers and their friends and families can be shown that the country is trying, through social education

and through legislation. Now comes the Reagan administration and announces that it is against proposed federal legislation aimed at protecting victims of AIDS from discrimination. Leave it to the states, says Dr. Otis R. Bowen, the secretary of health and human services. That stance helps neither health nor human services. There is no legal reason to prevent a federal statute forbidding discrimination against AIDS victims. And the administration acknowledges that infected per-sons have been subject to discrimination. But Dr. Bowen says that such dis-

crimination should be fought state by But will these women spread AIDS state. Or, don't do in one way what can be done 50 different ways - provided some states want to do it at all.

Dr. Bowen explains that under a system of state anti-discrimination laws, each state and Congress "will be able to observe and learn from the results."

AIDS carriers also will learn from Dr. Bowen. They will learn that as far as federal protection is concerned they are abandonesi. The "moral commitment" argument to AIDS carriers will still be valid. But unless the Congress refuses to go along with the administration's callousness, that argument may ring terribly hollow. The New York Times.



catechisms and ecumenical propaganda and genuflect on out here, quicksmart?

### LETTERS TO THE EDITOR

Vietnam: An American Who Was There Saw It Differently

Regarding the opinion column "Viet-nam: A Failure to Regard the People as record of their expressing themselves in Worthy Partners" (Sept. 15): As an American who lived through much of what Ambassador Bui Diem

describes, 1 can only comment in sorrow at the inaccuracy of his account. I remember the future Vietnamese

ambassador as ingratiatingly pro-Amer-ican, not as someone with doubts about the help that the United States attempted, perhaps ill-advisedly, to bring his country. How deep were his doubts when 1 first met him in 1966? How clearly did he express them to us, his many American friends and colleagues? "At the top levels of the administration, there is no evidence that anyone considered the South Vietnamese as partners," he writes. This is selective memory, at best. Beginning in 1955 (when I first visited Saigon on a fact-finding expedi-tion), considerable effort was being made to enlist Vietnamese cooperation in resisting Communist subversion, and this soon expanded into an extensive and loy-al partnership. In 1966 and 1967, for example, I ran a program that trained about 50,000 South Vietnamese rural pacification cadres to go into the country and help their compatriots resist the Communist takeover. We Americans did our best to turn the running of this and similar programs over to the Vietnamese. "Had the South Vietnamese been con-

sulted in early 1965, it is likely they would have preferred either no intervention or a limited effort," the ambassador writes. Unfortunately, such alternatives were not available if people such as Bui

record of their expressing themselves in favor of either captivity or suicide. "An agreement among the United States, South Vietnam and Laos, allowing

U.S. troops to be stationed along the 17th narallel as a harrier, would have been quite feasible at the time," he writes. In fact, the main infiltration of North Vietnamese regular and irregular troops, as well as covert organizers, did not take place across the 17th parallel, as the ambassador knows. It came south through Laos and Cambodia; to talk of a stationary line along the parallel is nonsense.

If the United States made errors -and ese does not mean that they were united by a common nationalism. The Chinese, the Cambodians, the "hill tribes" speaking roughly a dozen different languages, the Roman Catholics and the other non-Buddhist religious groups were minorities who may have added up to a majority. It is misleading, therefore, for the am-

bassador to pretend that the "South Victnamese" were one nation, blessed with a nationalist consensus at variance with the policy of the United States. In this lack of a South Vietnam-

ese consensus, in fact, lay the problem we both faced. Therein also lay the reason why we Americans should perhaps not have become involved, And, finally, therein certainly lies the fallacy of Ambassador Bin Diem's anti-American thesis. JOHN LIMOND HART.

Paris. The writer was CLA station chief in Vietnam in 1966 and 1967.

#### Helping Raise the Numbers

Daniel Dagan's perceptive article, Watch the German and Jewish Numbers in Moscow" (Aug. 29), inaccurately asserts that there have been no known joint efforts by German and Jewish organizations to pressure Soviet authorities to treat visa applicants more generously.

In March 1986, the Volkswagen Foundation and I sponsored a confer-ence on the rights of Soviet minorities, specifically Germans and Jews, which ssued a declaration calling for freedom of movement. Prominent academic and blic figures, including officials of the Christian Democratic Union and the

Social Democratic Party, took part. The conference's organizers, the American Jewish Committee and the Institut Für Ostrecht of Cologne University, are preparing an account of the proceedings for publication. Shortly after the conference ended, the Bundestag passed its first resolution on Soviet Jewry, calling on Moscow to grant Jews basic human rights

including the right to emigrate, If the emigration numbers have grown, perhaps it is in part because of efforts such as these.

EDWARD ELSON, Chairman. The Elson Foundation. Atlanta.

longer in the process of becoming. An assounding proportion of us seem to have stayed on Long Island and in first marriages. Perhaps Bay Shore, diverse m ethnicity and income as it was and is, nonetheless imparted a small-town sense of roots to its children. No doubt midlife crises await some of us, but they will take us by surprise. Members of my class have, by and

Whatever shape we're in, we are no

Among the deceased is someone who

was quite something at 18, a rough-hewn handsome fellow who did not get much out of books and did not go by the book. He "weni steady" with brassy girls, but quietly cultivated prissy and stu-

"I went out with him once or twice

and he was really sensitive underneath

all that swagger," I confided to Sue Kjeldsen, who now teaches math in a

dious ones on the side.

large, made our choices. If we are lucky our adrenalin still rushes at work or play, but we do not live on the edge of expectation minute by minute. To see the way it was, we have to go to the movies. Newsday.

### But What of the Late '60s?

WE of the '60s loved the countercal-ture — the demonstrations, the sec-nal revolution, the love-ins, happenings and three-day rock festivals. But there is not a single movie out about this side of the '60s. Hollywood goes out of its way to avoid making such a film. In "Peggy Sue Got Married," Peggy Sue skipped all the way back to 1962. It's as if the late '60s never existed. Perhaps all that grooviness is

just too embarrassing to remember. - Steve Palay, erstwhile member of the

and the second for the second second -**GENERAL NEWS "Tigers' Kill 20 in a Rival Tamil Group** 

I believe not only that it did, but that the greatest of them was to inject itself into Vietnam's fratricidal quarrel — it was to consider that what we called "the South Vietnamese" were one people. The fact that most of them spoke a southern Chinese dialect that we came to call Vietnam

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northern town of Vavaniya, was longed to the People's Liberation attacked by another rebel group, Organization of Tamil Eelam, resithe Liberation Tigers of Tamil Ec- dents said. lam, the police said.

continued fighting among the that Indian peacekeeping troops rebel groups has threatened to un-dermine a peace accord, signed miles (215 kilometers) north of Co-July 29, that was intended to end the four-year Tamil insurgency in northern and eastern Sri Lanka.

The Liberation Tigers, unlike police said. Two injured men were other rebel groups, resisted the In- moved to the Vavoniya hospital by متنعيده جوارد

COLOMBO, Sri Lanka — At they have clashed repeatedly with 20 villages in the eastern Batticaloa were to surrender their weapons, implemention in the subord, the family supervised in the subord, the family supervised in the super

They said there were no signs

tia. Seven bodies were recovered, the

moved to the Vavaniya hospital by dian-backed peace agreement. The the Indian peacekeepers, they add-Tigers emerged during the insur- ed. Jayawardene of Sti Lanka.

sympathizers. Many of the victims Sri Lankan officials have said. were from the People's Liberation however, that they believe that few-Organization, the police said.

A spokesman for the Tigers said at the time that the group had acted to protect itself. Residents said members of the group had spoken before the attack of the need for a pre-emptive strike.

er than balf of the Tamil weapons have been turned over. The pact also calls for the cre-ation of a regional government in the north and east, through which

their own affairs. The minority Tamils, who are The peace accord was signed by Prime Minister Rajiv Gandhi of India and President Junius R. mostly Hindus, complain of discrimination by the island's major ity Sinhalese, who are mainly Buddhists

## Iraq Also Is Fighting 2 Enemies Within

#### By Alan Cowell New York Times Service

BAGHDAD - Locked in conventional war with Iran, Iraq is facing another war from within, waged by Kurdish guerrillas in the north and by a shadowy underground movement drawn from its Shiite Moslem majority, diplomats here say.

Both adversaries, diplomats and Iraqi officials say, are sponsored by Iran. Tehran, they say, is seek-ing to exploit traditional grievances to harass Iraq's Baathist leadership and divert its full energies from the main battlefields in the center and south of the 730 mile (1,170-kilometer) border.

In response, Iraq is said to have dynamited at least 500 Kurdish villages over the past six months int a ruthless drive to deny sanctuary to Kurdish guerrillas.

A Western diplomat called the razing of the villages and the relo-cation of 100,000 to 500,000 PAGES TO IND SUIFIE Kurds "a demographic revolution WIT: Nathand that has taken place under our noses in the past six months."

"The authorities have decided on a military solution to the Kurd-ish problem," said the diplomat, who visited the area recently.

the

Shiite Moslem extremism has offered a more capricious threat. But diplomats blamed an underground Shiite extremist group, Al Dawa, or The Call, for an attack

### 40 Million Chinese Very Poor

Agence France-Presse BELJING - Forty million people in China cannot eat or clothe themselves decently, the China Daily newspaper reported Tues-day. It added: "We still have a long way to go to cradicate poverty in this country."

just north of Baghdad on Sept. 7 in marked the 19 years since the par-which 50 to 100 people are be-lieved to have been killed. Within days of the Baquba dents, army deserters and those

In the incident, dignitaries and shooting, a foreign diplomat said, In the incident, digmatries and shooting, a forcign diplomat said, reports began to reach Baghdad that more than 100 people had that more than 100 people had that more than 100 people had that four of Baquba, participants said. Been interrogated and that four had been hanged. The campaign in the north, an incident of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of a crowd, peppering a reviewing stand. Government official participants are structured to firm the shelter of the structure to firm the shelter of the structure to firm the shelter of the structure to firm the structure to firm the shelter of the structure to firm the structure to firm the shelter of the structure to firm the shelter of the structure to firm the shelter of the structure to firm the struc

cials and troops returned the fire. was "a very cruel process to polar-"I hit the deck," said a diplo-ize the Kurds." Specialists say fighting in the mat. "There was tracer everyhere." north has increased this year after The attack, the diplomat said, the revival of the guernila cam-

was believed to be an attempt by paign three years ago. Much of

Western diplomats say Iraq's Baathist rulers seem confident of their ability to resist Kurdish guerrillas and pro-Iranian Shiite adversaries within their borders.

Shiite extremists to demonstrate Iraq's oil is located in the north. their presence to the foreign andi- and units of Kurdish guerrillas ence, and thereby undermine the and Iranian Revolutionary omnipotent image projected by President Saddam Hussein. No Guards operating jointly have challenged government forces. diplomats were hurt, according to "Over the summer," a Western

the envoy. The shooting in Baquba, an felt much more confident" on the conventional fronts. event that has gone unreported in Iraq's tightly controlled press, and The fighting in the north, upheavals in the north repre-Iraqis assert, has involved the Irasent differing phenomena, with aian Air Force, and diplomats were recently taken to villages to differing historical roots. But both

underscore realities for Mr. Hus- inspect damage said to have been sein that have prompted a charac- caused by Iranian air strikes. teristic response. In addition, Turkey, a neutral in As with the conventional war, the Iran-Iraq war, recently seized which seems to be at a stalemate, a group of more than 90 Iranian the prevalent assessment among Revolutionary Guards said to Western diplomats is that Iraq's have been crossing eastern Turkey

Baathist rulers seem confident of on their way to northern Iraq. paigns of their adversaries within their borders. their ability to resist the cam-Some analysts say they suspect resistance has been strengthened

said, with the ruthlessness that has lages. "There are now broad sec- analyst of the Sanni sect.

cialist said, has grown over the past year.

guage, Iraq does not. The comtry's Shiite Moslem

m Moslems with a secular ideolo gy, offers equal ambiguities. At the start of the war with Iran

some predicted that Iraq's Shiite majority would rise in support of the Ayatollah Rnhollah Khomeini's Islamic revolution in Tehran to overthrow the Baathists in Baghdad. Those fears seemed reflected in harsh Iraqi retribution. Mohammed Bakr Sadr, the diplomat said, "the Iraqis have leader of AI Dawa, was publicly executed in 1980. His organization was said to have grown under the influence of Ayatollah Khomeini during the ayatollah's 14 years of exile in Iraq. In the same year, 200,000 Iraqi Shiites of Iranian

origin were shoved across the border into Iran. Since then, however, the predicted aprising has not taken

place, and in many offensives Iraqi Shiite soldiers have fought Iranian troops from the same side of Islam's great schism.

"Even the Shiites cannot accept the idea of an Islamic republic They have resisted, diplomats by the flattening of Kurdish vil- dependent on Iran," said an Iraqi

the Tamils would have more say in whose villages have been destroyed," an Iraqi specialist said. The number of Kurdish deserters from the Iraqi Army, the spe-

CAR MAN PART IN

### Iraq's handling of the Kurds an ethnic group that is also found in Turkey, Syria, the Soviet Union and Iran — is nonetheless ambiguous. In sharp contrast to the re-pression of Kurdish customs m Iran and Turkey, for instance, Iraq's three million Kurds, a fifth of the population, have been granted limited autonomy. While Turkey outlaws the Kurdish lan-

majority, ruled by an elite of Sun-

(DM billions) total assets due from customers due to customers 79.0 bonds issued in long-term loan sector 13,651

Lion in front of the former Munich Royal Palace

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987

### **ARTS / LEISURE**

## The Baryshnikov Crossover

By Anna Kisselgoff

New York Times Service NEW YORK — The time has come to state the obvious. A few months short of turning 40. after years of injuries and after performing less and less frequently with the American Ballet Theater in New York, Mikhail Baryshnikov is not the dancer we first saw here in 1974. But that is the image we all still carry in our minds. There is, however, a compelling, if different, Baryshnikov in our midst

Even critics can experience a hlinding moment of truth. Mine occurred recently, watching Baryshnikov perform splendidly with his own summer touring group, Baryshnikov & Co., at the Garden State Arts Center in New Jersey. The flash of illumination was

that Baryshnikov had become one of the greatest crossover artists in popular American culture. At the end of this concert, teen-age girls screamed and yelled - but not before women old enough to be their mothers (they were their mothers!) did the same. Even the men beamed and managed a smile. Baryshnikov demonstrates an appeal far beyond the usual ballet audience. It is no accident that the

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producer of Baryshnikov & Co., self under grueling tour conditions which appears in rock-concert ven- than to dance with Ballet Theater? ues seating 10,000 people, is Bernie is more deeply shaded. Like all Lawrence, who has also booked Frank Sinatra.

But the Baryshnikov & Co. program - shortened versions of "Don Quixote," and two George Balanchine ballets, "Apollo" and "Who Cares?" — suggested some-thing else that is important. It is not nikov can deliver the technique and a pretty face or Baryshnikov's still- stylistic presence if he chooses. budding career as an actor that

More significantly, the Baryshniattracts us. It is his dance image. kov who does oot dance with Ballet Watching the "Don Quixote" in Theater is also Baryshnikov the ar-New Jersey led to a new train of point -namely that Ballet Theater thought. Baryshnikov was dancing with a severe ankle injury that had should not be dependent upon one caused him to cancel eight perforname to sell tickets. Last year's mances earlier in the tour. Very successful season, which intropossibly this was the last time he duced exciting new young dancers would be seen anywhere in the kind of role with which he was initially identified. He had danced "Gi-selle" in 1986, but last spring he did all?" when Baryshnikov does not

selle" in 1986, but last spring he did not dance at all with Ballet Theater not dance at all with Ballet Theater jump and leap, should be intro-in New York. Nor had he danced in duced to the new Baryshnikov. The a special season in 1925 at the Met- one I saw on tour was thoroughly ropolitan Opera House, having in- committed to every moment on jured himself at the end of another stage. Was it that he was dancing Baryshnikov & Co. tour. aryshnikov & Co. tour. with a small group that "beinnged" These tours are money-making to him rather than a board of direc-

ventures. Why else would he seem tors? There was a thrilling Baryshnimore willing to risk injuring him-

kov on view here, not in "Don Quixote" but, suprisingly, in the Balanchine "Apollo." When he One suspects, however, the truth made his debut in the title role at a great dancers of his age, Baryshni-kov cannot he as consistent in his technique as he was at the age of 26. Chicago dance festival in 1978, he imposed his own interpretation on the role - an angry young man full At the same time, the old and stun- of chopped up, wroogly accented movements. A year later under Balning facility that did surface on this anchine's guidance in the New York City Ballet, he seemed frozen in purity. But now be was totally relaxed within the idiom.

This was a playful Apollo, creating drama out of angles and curves, tistic director who has proved a not superimposed acting. The call to duty from Parnassus was clearly heard nnstage: Barysbnikov's youthful god was transformed as his body took on a new authoritative mien. The party was over.

The Baryshnikov of the future will be interesting to watch if he remains interested, as he was here, in what he is doing. It isn't virtuosity but artistic maturity that makes him compelling today. When he performed the part of the Broadway dancer in Balanchine's Gersh-win ballet, "Who Cares?" he showed us a dancer who reveled in the very act of dancing. In these performances, he seems to have found himself.



Mikhail Baryshnikov rehearsing in New York: Artistic maturity and a new commitment to dance.

#### <u>ORCHESTRE</u> What's the Directeur Musical Daniel Barenboim AUDITION Recruitment of one first cellist solo (co-soloist) Audition : live number un staue Wednesday 21 and Thursday 22 oct. 87 A cast of 16 luscious dancing girls ... Dosing date for application : Wednesday 7 oct. r additional information, please contact : Hey, dynamite! And 2 novelty ects **ORCHESTRE DE PARIS** They'll kill van Personnel Service - Technical Services +3 piece band SALLE PLEYEL 252, rue du Faubourg St Honoré 75008 PARIS Tél. 45619639 Bar 195 f. 1 drink per pers. WORLDWIDE Tables 460 f. 2 drinks per pers. all taxes and here somewhere is something vastly servica 15x

**WORLDWIDE ENTERTAINMENT** 

included Without a doubt included the most voluptuous musical in the world say the guides Friday 12, Ave.George V 75008 Paris. Franc telex 640 160

## A Tribute to 'Groucho' Marxism

By Sheridan Morley mational Henald Tribune LONDON - As a history of Marxism, "Groucho" (at the Comedy) leaves rather too many questions unanswered, but as an endearing filial tribute to a great comic it works very well indeed, thanks largely to Frank Ferrante, a 24-vear-old American actor who plays the title role across 70 years of stage and screen history.

Originally cobbled together last year off-Broadway by Robert Fish-er and Groncho's son Arthur Mara, who also directs with the original New York cast, the script sets out to tell the story of Julius Henry Marx (the Groucho only came from a friendly fellow-vaudevillian after the brothers had spent years on the road as variously The 3 and 4 Nightingales) via several old

could be if the authors would de-

ENTERTAINMENT appears every Monday, Wednesday, glimpses of how much more dramatically compelling "Groucho"

nostalgic musical memoir or the tragedy of a man who was always oddly out of his element and unable to handle his melancholia. In a two-hour biographical sketchbook for which Ferrante is

joined by Les Marsden (as both Harpo and Chico) and Marguerite Lowell (as all their women), there isno time to note that Groucho was in fact writing for The New Yorker

#### THE LONDON STAGE

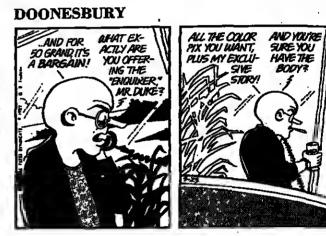
in the year of its birth or that he went oo to publish three highly literate antobiographies. There is indeed barely time between Chico on the piano and Harpo at the harp to look at Groucho's lifelong misanthropy or his terror of bankruptcy after the loss of a quarter of a million dollars on Wall Street, comic routines and a goodly num-though we do get the final awful ber of familiar oce-liners. But in octogenarian realization (beautifully played by Ferrante) that be more intriguing than just another has never told any of his brothers, backstage rags-to-riches saga. let alone his wives, bow much he really loved them. There are moments when we get The closing moments of the

grave. The women are roughly characshow are largely drawn from interviews given at the end of his life, terized (Tutin is the two-time di- Selassie who gives only rare signs of cide whether they were writing an and they are both icily sad and vorce with the wastrel son, Phillips life.

blackly funny ("What is responsi- is the spiky spinster who was in ble for your last three divorces?" love with her own brother, Atkins "My last three marriages"). If only is the one who actually married him this lightning tour of the Marxist only to end up a saddened widow). philosophy had looked more often This fey, twee Parisian ramble at the man and laughed less obses- down memory lane resolutely resively at the greasepainted mus-tache, it could have been a play as gossips who have come by different well as a hotchpotch of nostalgia. routes to a shared loneliness.

п At the Apollo, Loleh Bellon's "Thursday's Ladies" is a 90-minute At the Royal Court, Jonathan Miller and Michael Hastings have exploration of three lives. Sonia, restaged their adaptation of Rys-Marie and Helène are old friends zard Kapuscinski's "The Emperwho come together for a weekly tea or," first seen at the Theatre Upin Paris. At a time when far too few stairs last March. This is an eery if plays are written for actresses be- oddly static evening in which five tween 40 and 60, it is not surprising actors recount, largely through that three of the best (Dorothy Tu- monologue, details of life at the that three of the best (Dorothy Tutin, Sian Phillips and Eileen At- Addis Ababa court of the Emperor kins) should have fallen on this one Haile Selassie in the last 1974 with such glee; but even their rare weeks of his long reign.

strength cannot overcome the des-Hastings and Miller have essenperate lethargy of the plotting, nor tially composed a one-note ballet yet the relentlessly inconsequential about absolute power in a total chatter as schoolgirl squabbles give vacuum. The rare movements of way to elderly bickering over which the courtiers, walking Filofaxes of of them is to lie in whose family useless information acquired largely from other courtiers, are contrasted with the utter stillness of



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### People

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Page 6

# The best things come in threes: Swissair's First Class. Swissair's Business Class. Swissair's Economy Class.

That's why Swissair continues to offer three classes on all its aircraft, both on intercontinental and European flights at a time when, in Europe, just about every other major airline has cut its service back to a mere two classes. Because Swissair understands that luxury means having a choice. That no matter where you're off to, you should be able to fly just the way you want. No wonder so swissair many travelers the world over consider Swissair a very good choice indeed, no matter what class they choose.



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#### ESHERY



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introduce Elduris — eldur meaning fire and is, ice in Icelandic. It's pronounced el-dur-cess. The campaign for initial markets in Kentucky and Maryland and in Washington was designed by Grybauskas & Partners, a New York agency that had to find a way to distinguish the Icelandic firewater from the many import-ed entrants, some of them already fallen by the wayside. "We don't want to be one of those volkas that came and went," said Roland V. Grybauskas, the agency's president.

from Iceland?

nia, said that in the 102 other

Imported vodka's share of overall U.S. vodka sales has risen to 5.9 percent from 1 percent in 1980. Elduris comes in a handsome bottle and is positioned in the

... There is vodka from the Soviet Union, vodka from Sweden,

from Finland, France and Ireland, Japan even. So why not vodka

Gleannore Distilleries Co. of Louisville, Kentucky, is about to

\$12 to \$14 range against Absolut, Stolichnaya and Finlandia, the imported vodka leaders in that order, according to an industry information source, Impact Databank.

Encouraging creativity.

MADISON AVENUE

By LEONARD SLOANE New York Times Service

In our campaign,

you won't see any

reference to what

kind of car it is.'

Panason

Office Automation

But Grybauskas and Glenmore are trying to reach sophisticated customers in a different way and to give them some taste of Iceland itself, hoping that the image of an unspoiled country far to the north will appeal to the sense of adventure and rub off on the product. ...

Saatchi & Saatchi is to acquire Peterson & Co., a U.S. legal consulting firm, for an initial \$42 million. The acquisition, combined with the purchase of Litigation Sciences earlier in the year, will enable the British-based agency to offer litigation support services. Peterson, which specializes in preparing and analyzing expert testimony for business litigation, had pretax income of \$12.2 million in 1986, up from \$3.5 million in 1985.

#### People

Clif McFeely has joined North Castle Partners of Greenwich, Connecticut, as senior vice president and management supervi-

Timothy J. Sickinger has been named senior vice president and director of client services of Bozell, Jacobs, Kenyon & Eckhardt of Omaha.

### Japan What Is a Samurai? Suzuki Chided on Lets the Customer Define It **Chip Pact** EW YORK - When you have an automobile that can

WASHINGTON - U.S. semi-conductor makers told the Reagan administration Tuesday that Japan still had not fully complied with a one-year accord governing sales of computer chips, despite U.S. trade ctions The Semiconductor Industry As-

share of the Japanese marker, at 9 percent, is 2 percentage points be-low the level existing before the agreement was signed.

That compares with the share of bout 50 percent or more that the U.S. industry enjoys in all other national markets, the report said. countries where the Samurai is available, "they see it as a sportsutility car. But in our campaign, you won't see any reference to what kind of car it is. Let the buyer define it." The industry group contended that failure of the Japanese to live up to the agreement in full has cost "We're positioning this car as the antidote to traditional transportation," said Leonard Pearlstein, president of Keye-Donna-Pearlstein, the Los Angeles agency that handles the Suzuki account. "We say that it can be for all kinds of people." U.S. companies \$162 million in potential sales.

The government of Japan has denied repeatedly that it has violat-ed the accord. The part called for Japan to halt the "dumping" — or of computer chips in U.S. and other markets, and to give U.S. compa-mes more access to lucrative Japanese markets.

The industry group acknowl-edged, however, that Japan had re-duced its dumping of computer chips in the United States and it noted "a gradual reduction" in markets outside the United States.

The administration imposed \$300 million in penalty tariffs in April on selected Japanese elec-tronic products to protest alleged Japanese failure to comply with the agreement, In June, President Ronald Reagan lifted \$51 million of the tariffs, citing some movement toward Japanese compliance.

Bot in a letter to Mr. Reagan, the industry association's president, Andrew A. Procassini, said the administration should consider reapplying the sanctions in fall. As part of the pact, the United States suspended investigations that could have led to stiff penalty

duties on Japanese computer chips.



Herald Eribune.

**BUSINESS/FINANCE** 

An idled oil rig in Pampa, Texas, symbolizes the state's economic shamp.

### Stronger Pulse for Texan Economy But Slow Recovery, Diversification From Oil Expected

By Peter Applebome New York Times Service HOUSTON - Early this month a 70-year-old former U.S. Treasury secretary, presidential aspirant and Texas governor stood outride a Texas governor stood outside a Texas courthouse and confronted the stark arithmetic that had left him with \$93 million in debts and \$13 million III assets.

"Life is a series of changed experiences, and I'm going through one," said John B. Connally, who on July 31 filed for reorganization of his personal fi-nances under Chapter 11 of the Federal Bankruptcy Code and for liquidation under Chapter 7 of his real estate partnership with a former Texas lieutenant governor, Ben Barnes.

Mr. Connally declared that he was confident of making a comeback, and Texas is a place that has always viewed optimism as a moral virtue. But as the last casualties of the state's oil slump top-ple. Texas, like Mr. Connally, is finding the climb back to be a slow one - a journey that is franght with difficulty and will result in fundamental change.

The economy nosedived lan year, as oil prices plunged below \$10 a barrel in summer from about \$30 in late 1985. Now, with oil trading just below \$20, most analysts believe the worst of the state's economic crisis is over. Some even think Texas has



W. Herbert Hunt, Nelson Bunker Hunt, John B. Connally, Clint W. Murchison Jr.



#### already begun a modest recovsay that, when all the dust has settled, there will be sweeping changes in Texas's banking and

ery. But few expect that vigorous muckly, prosperity will return quickly. Business historians and analysts ess structure - changes See TEXAS, Page 13

## **ICI Sells Unit Of Stauffer to Rhône-Poulenc**

with advanced methodogy.

Panasonic

Page 7

November 1986, it bought the agri

cultural chemical division of Union Carbide Corp. for \$575 million. Rhône-Poulenc has indicated

that it is also interested in buying a

U.S. pharmaceutical company,

However, before its planned dena-tionalization, the company faces difficulty in funding acquisitions because it has already reached the

legal limit of nonvoting shares it

In Paris, Rhône-Poulenc's chair-man, Jean-René Fourtou, said the

where it had little business before

Maxwell Seeking

To Buy All of

**Guinness Peat** 

LONDON - The publisher Robert Maxwell said Tuesday

he wants to acquire the entire

(AP, Reuters)

can issue to the public.

Compiled by Our Staff From Dispatches LONDON - Imperial Chemical Industries PLC said Tuesday that it had agreed to sell the basic chemicals business of Stauffer Chemical Co. to Rhône-Poulenc inc., the U.S. arm of the French chemical group, for \$522 million. The price comprises a cash pay-ment of \$505 million and the assumption by Rhône-Poulenc of \$17 million of Stauffer's long-term

debt. The British company bought Stauffer from Unilever, the British-Dutch group, in June, paying \$1.69 billion in cash and assuming \$233 million of debt.

acquisitioo of Stauffer's basic chemical interests fitted his group's strategy of developing its strong businesses, especially by interna-tional expansion. It is eager to ex-pand in the United States, he said, when it hed little business helper ICI immediately sold Stauffer's specialty chemicals business to the U.S. arm of Alczo NV, the Dutch the transaction with Union Carchemical company, for \$625 million

ICI is keeping Stauffer's agricul-tural chemicals business, as it said it would when it made the acquisition. On Tuesday it also said it would sell three smaller Stauffer businesses involved in formulated foods, fabricated plastics and chloralkali. "The effective sale of these busi-

oesses means that the key agrochemicals business will have been secured at a very satisfactory net cost," said Alan Clements, finance director for ICL. "Following the various disposals, we should end up having paid less than 18 times earnings for the agrochemicals busi-

After the news, ICTs shares rose 36 pence to close at 1,604 pence on the London Stock Exchange.

The basic chemicals business, mainly in the United States, produces sulphur- and phosphorus-based products and soda ash.

The business had pretax profit of \$35 million on sales of \$540 million in 1986, when its assets totaled \$300 million.

Ronnie Hampel, ICTs director for American operations, said the company had targeted agricultural chemicals as an area it wanted to expand in the United States.

The purchase is the second major U.S. acquisition that the government-owned Rhône-Poulenc SA has made in the 12 months. In

share capital of Guinness Peat Group PLC, the financial ser-vices group oow the subject of a bid from New Zealand's Equiticorp Holdings Ltd. Mr. Maxwell said in a television interview that he had increased his holding from 10.3 percent on Monday to "less than 15 percent," the kevel above which the Bank of England can block share-buying in a bank. He had not previously

announced his intention. Mr. Maxwell said any bid would have to be by agreement with Guinness Peat's board. The board last week rejected

a sweetened bid by Equiticorp of 115 pence a share, valuing Guinness Peat at £356.3 million (\$587.12 millioo). Equiticorp holds 39.8 percent of Guinness Peat

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|             | 5        | 5        | D.M.    | F.F.   | 18.6     | Older.  | <b>4.</b> F. | S.F.    | Yes    |
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| Brussein(a) | 37.7175  | 47.085   | 21.7585 | 4.2785 | 2.6755 * | 18,4455 | -            | 25,0586 | 6.26   |
| Frankfurt   | 1.0171   | 2,991    | _       | 6.20   | 4.1385 · | 0.0005  | 4318 *       | 1,2071  | 1.94   |
| Londen (b)  | 1443     | _        | 2,7708  | 1367   | 2157.50  | 3365    | 62.06        | 2,4575  | 216.7  |
| Wilco       | 1,311,75 | 2,151.30 | 721.87  | 214.55 |          | 641.40  | 34,771       | 70.55   | 2.11   |
| New Yorkic) | _        | 1.6495 6 | 1.8245  | ANTIS  | 1,316,50 | 2,053   | 37.57        | 1,50%   | 144.3  |
| Porta       | 4.0568   | 7.7645   | 1334    |        | 8.461S * | 25612   | 0.1494       | 4.922   | 4.2084 |
| leikye      | 141.40   | 226.22   | 79.85   | 21.74  | 0,1077   | 20,31   |              | 15.5    | _      |
| Zarich.     | 1,585    | 2.4773   | 0.8285  | 0,2464 | 4.1146 * | 6.7361  | 1991 •       |         | 1.5462 |
| ECU         | 1.1423   | 8.6946   | 2.0769  | 4.9224 | 1.49.22  | 2,3072  | 43.1118      | 1.72.5  | 144.61 |
| SOR         | 1.20%    | 0.7836   | 2360    | 75107  | 1.670.13 | 24366   | 4.6377       | 1,445   | 184.9  |

| Carrency Per S        | CHITCHCY        | Pers    | Currency     | Pers    | Carrandy      | Per S |
|-----------------------|-----------------|---------|--------------|---------|---------------|-------|
| Argen, soatral 2.486  | Fig. markie     | 4.385   | Max. peee    | 1554.00 | S. Atr. read  | 2.047 |
| Austral 5 13643       | Graek Arec.     | 138.25  | N. Zooland S | 1.556   | Seviet rebie* | 6.630 |
| Austr. schill. 12.76  | Hone Kene 4     | 7.805   | Nig. netra"  | 4.1477  | Spen, people  | 121.2 |
| Belg. fin. Sr. 38.06  | Indian report   | 72.95   | Nors, Krone  | 64525   | Sweet, Krowe  | 4.3   |
| Brazil cruz. 50.02    | Indo, repicts   | 1449.25 | Phil. peso   | 20.75   | Telwas S      | 30.5  |
| Conscient 1.318       | trich S         | 0.4743  | Pert. eecude | 142.55  | Thei beht"    | 25.7  |
| Chinese years 3,7221  | farmeli shek.   | 1.5745  | Soudi riyel* | 3,7506  | Tertilati Are | 919.7 |
| Denish krose 4.9825   | Kowalil distan  | 0.2011  | Sing. 5      | 2.0005  | UAE de hen    | 3.572 |
| Eavel peced 2.1427    | Maley, rise.*   | 2.522   | S. Ker. wen  | \$82.45 | Venez, bolly. | 33.7  |
| New York rates unless | marked " (local | rate.)  |              |         |               |       |
|                       |                 |         |              |         |               |       |

Key

United St Discount Prime re Frederal Compete 3-month 5-month 3-month 3-month 3-month Coli mor 3-month 3-month 3-month 2-month 3-month 3-month 2-month 2-month

| CHITCHCY       | 38-Gey | 68-6KY | 78-day | Carrency        | 39-day |        | 78-de: |
|----------------|--------|--------|--------|-----------------|--------|--------|--------|
| Peued Sterling | 1442   | 1.4384 | 14353  | Copedies della" | 1.3198 | 1.3217 | 1.324  |
| Japanese yes   | 141.48 | 143.29 | 142.00 | Swiss franc     | 1.5016 | 1.4971 | 1,42   |
| Deutsche merk  | 1.8120 | 1,0073 | 1.4015 |                 |        |        |        |
|                |        |        |        |                 |        |        |        |

### Interest Rates

| 1 month              | Deller<br>74-712       | D-Mark       | Swist<br>Franc<br>3%-3% | Starling<br>5 w-3% | French<br>Frenc<br>74-74 | 8CU                  | SDR |
|----------------------|------------------------|--------------|-------------------------|--------------------|--------------------------|----------------------|-----|
| 2 months<br>3 months | 796-795<br>7 K-7 Ve    | 4-4%         | 344-344                 | 10-10 H            | 7%-8                     | 7 1-7 %              | 614 |
| 4 months             | 74-74                  | 47-48        | 4 7-4 %                 | 10 m-16 m          | S 14 44                  | 7Va-7%               | 6 % |
| 1 year<br>Sources: / | 7 m-8 %<br>Morgan Guan | anty (deliar | 414-496<br>. DML SF.    | 10 %-10 %-         | Linves Ban               | 7 %.7 %.<br>k (ECU); |     |
|                      | the applicable         |              |                         |                    |                          |                      |     |

| Money B        | lates S   | get 22 | U.S. Mo       | ney M      |               |            |
|----------------|-----------|--------|---------------|------------|---------------|------------|
| tains.         | Ciese     | Pres.  |               |            | Sept.         | 22         |
| rute           |           |        | AMONTHI LYNC  |            |               |            |
| de .           | 67h       | 5%A    | 31-day every  | a vield:   | 5,85          | <b>.</b> . |
| tends.         | 7 9/14    | 796    | Telerate Inte | mat Rule I | adax: 7.24    |            |
| ar 78-177 days | 7.00      | 7,00   | Source: Men   |            |               |            |
| Treasury bills | 6.50      | 44     |               | THE CHIER  | a and a true. |            |
| Treasury bills | 6.79      | 6.77   |               |            |               |            |
| CD'1           | 7,13      | 7.13   |               |            |               |            |
| CD's           | 7,19      | 7,19   |               |            |               |            |
|                |           |        | Aslan B       | ellar l    |               |            |
| Tate           | 210       | 295    |               |            | Sep4          | 22         |
|                | 346       | 344    | 1 meath       | 7%2 - 74   |               |            |
| intertant:     | 3 11/16   | 11/14  | 2 menths      | 714 - 74   | •             |            |
| all the second | 334       | 14     | 3 months      | 7%-7       | K.,           |            |
|                |           |        | é meaths      | 7 4- 51    | <b>~</b>      |            |
| TRANY          |           |        | 1 year        | SV2 - 89   | ÷ .           |            |
| Tate           |           | 3      | Source: Rev   | fors.      |               |            |
| i rate         | 5         | 5      |               |            |               |            |
|                | 3.70      | 3.7    |               |            |               |            |
| aller hank     | 3.95      | 3.95   |               |            |               |            |
| ater benis     | 4.00      |        | 1 🖬 🗌         | Co         |               |            |
|                | 4.45      | 445    | ł 📕           | Go         |               |            |
| inter begit    | 4/10      |        |               |            |               |            |
| Hi ruta        | 15        | 10     |               |            | c             | pt 22      |
|                | 10%       | 10     |               |            |               |            |
| ey.            |           | 45/64  |               | A.M.       | P.M.          | 0          |
| altreak.       | 4 11 / 14 |        | Hone Kone     | 462.15     | 442.35        | +          |
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| 15 30<br>10% 10<br>93, 945/64   |  |
|---------------------------------|--|
| 1/16 94                         | Hong Kong<br>Lynymbaury<br>Parls (12.5 kilo) |
| 7% 7%<br>3/14 7.5/14<br>7/14 7% | Zurich<br>London<br>New York                 |
| 3/14 7 13/16                    | Luxembourg, Pr<br>Ings; Hong Xor             |

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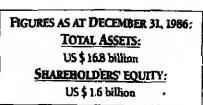
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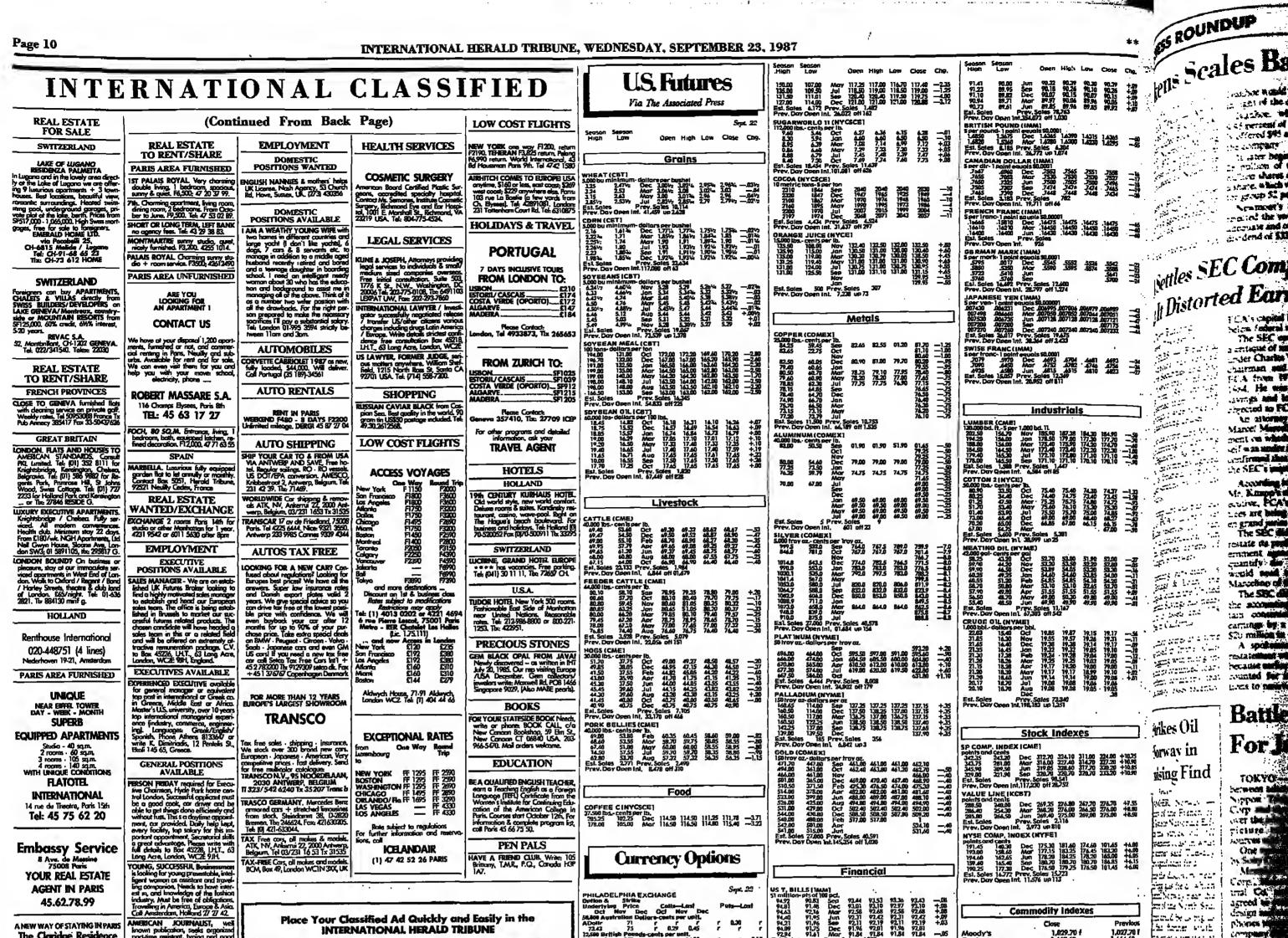
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| Trial         TamesDip         Till         Z         Zisk         Till         Till <thtill< th="">         Till         Till         <t< th=""><th>NAA       124       114       16       774       117       117       114       117       117       114       117       117       117       114       117       117       114       114       117       117       116       117       116       117       117       117       116       117       11</th><th>No       - Mail       - Mail</th><th>1.12       2.24</th><th></th></t<></thtill<> | NAA       124       114       16       774       117       117       114       117       117       114       117       117       117       114       117       117       114       114       117       117       116       117       116       117       117       117       116       117       11 | No       - Mail       - Mail | 1.12       2.24 |  |
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| Traites   | INTY   | RNATIONAL HERALD TRIBUNG   | , WEDNESDAY, SEPTEMBER 23, 1987  | Davis ()   |
|---|--|--|--|--|
| Tuesdays  | 12 Month Stack Div. Yis, PE 103 High Low Duck Calve  | TRANSPORT  | 14%         17%         Sik VC pr 1.00         2.3         Spr 124, 12%         124,   |  |
| a Dawn  | $ \begin{array}{c} \hline \\ \hline $  | 2576 11 GMS<br>576 124 GMS 9 L00 15 17 1717 374 375 116 + 45<br>174 274 000000 100 15 17 1717 374 375 116 + 45<br>9 1 000000 100000 100 15 17 1717 374 375 116 + 45<br>9 1 0000000 100000 100 15 177 376 376 376<br>175 476 000000 100 16 177 376 376 376<br>175 476 000000 100 100 177 177 376 476 476<br>175 476 000000 100 100 177 117 117 117 117 117  | 5 7% Stortich 225 117 1 20 2176 27% 27% 17% 17% 17% 17% 17% 17% 17% 17% 17% 1  | 11       240       24  |
| Tobles laclude the nationwide<br>up to the closing on Woll 5<br>and do not reflect late trades e  | 31/2         131/2   | R<br>194 44 RBING 54 4 X 4 974 976 474 - 10<br>194 44 RBIR 157 25 14 9776 478 474 474 474<br>1944 1774 RBR 1150 24 21 197 197 197 4<br>116 774 RBC 22 21 4 47 57 197 197 4<br>204 1775 RBC 21 21 4 47 57 197 197 4<br>204 1775 RBC 21 21 4 47 197 197 197 4<br>204 1775 RBC 21 21 4 47 197 197 197 197 4<br>204 1775 RBC 21 21 4 47 197 197 197 197 4  | Alton         Summary  | nc         19         444         13         12%         12%         - 10         13         12%         - 10         13         12%         - 10         13         12%         - 10   |
| High Law Stock Div. Ynt. PE 100 High<br>High Law Stock Div. Ynt. PE 100 High<br>(Continued)<br>aithe 24% McDrolls do 9 21 STI2 55%<br>Affe Alte McDrolls do 9 21 STI2 55%<br>Affe Alte McDrolls 222 20 11 1047 74%  | Once         244         Thr of the dial         102         1001         41/10         11/10           A Low         Genet, Crive         59%         ChiP pric         740         112         19%         10%         10%         10%         11%         10%         11%   | 79         24         871 €         14         2.1         18         27         28         27         18         17         14         12 <th< th=""><th>41%         24%         System         28         7         28         223         374         374         11%         40         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10</th><th>V 2025         B64         T 101         T 101         T 201         T 101         T 101         T 101         T 201         <tht< th=""></tht<></th></th<>  | 41%         24%         System         28         7         28         223         374         374         11%         40         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10         51         10  | V 2025         B64         T 101         T 101         T 201         T 101         T 101         T 101         T 201         T 201 <tht< th=""></tht<>   |
| 10 M 234 M MCDDD 222 20 11 0017 748           11 M 234 M MCDDD 222 20 11 0017 748           12 M 24 M MCDDD 222 20 11 0017 748           12 M 25 M MCDDD 222 20 11 0017 748           12 M 25 M MCDDD 222 20 11 0017 748           12 M 25 M MCDDD 222 20 11 0017 748           12 M 25 M MCDDD 222 20 11 0017 748           12 M 25 M MCDDD 217 11 45           12 M 25 M MCDDD 217 11 45           12 M 25 M MCDDD 217 11 45           12 M 25 M MCDDD 217 11 145           12 M 25 M MCDD 21 12 11 15           12 M 25 M MCDD 21 12 11 15           12 M 25 M MCDD 21 12 11 15           12 M 25 M MCDD 21 12 11 15           12 M 25 M MCDD 21 12 11 15           12 M 25 M MCDD 21 12 11 15 12 10 12 11           12 M 25 M MCDD 21 12 11 15 12 10 12 11           12 M 25 M MCDD 21 12 11 15 12 10 12 11           12 M 25 M MCDD 21 12 11 15 12 10 12 11           12 M 25 M MCDD 21 12 11 15 12 12 11 16 12 11 15 12 11 16 12 11 15 12 11 16  | STMA         STMA <td< th=""><th>84%         60         Raythm         1.0         2.1         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         13</th><th>21         1446         1708         120         122         223         226         100         110<th><math display="block"> \begin{array}{cccccccccccccccccccccccccccccccccccc</math></th></th></td<>  | 84%         60         Raythm         1.0         2.1         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         12.4         13  | 21         1446         1708         120         122         223         226         100         110 <th><math display="block"> \begin{array}{cccccccccccccccccccccccccccccccccccc</math></th>   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  |
|   |  | R         R         R           194         647         R81/nd         541         435         6         642         645         656   |  | And State (Add         State (Add)         St  |
|   | 2013     37/4     + %       1644     1645     1647       1644     1647       1644     1647       1644     1647       1644     1647       1644     1647       1647     1647       1648     1647       1648     1647       1647     1647       1647     1647       1647     1647       1787     1788       1788     1787       1788     1787       1788     1787       1788     1787       1788     1787       1788     1787       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788     1788       1788<   | 24/4         14/4         References         34         2.1         13         4.3         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         17/6         11/6 <td< th=""><th>57         37%         1%</th><th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th></td<>   | 57         37%         1%   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |
| 14 374 MARTFO 14 221 4 37 124<br>14 374 MARTFO 14 221 4 2201 13<br>2779 27 MACHER 144 61 17 16 2254<br>5 399 MACHEN 144 61 17 16 2254<br>144 99 MALASUM<br>144 99 MALASUM<br>154 974 MALASUM<br>174 974 MALASUM<br>174 974 974 974<br>174 974 974 974<br>174 974<br>174 974<br>174 974 974<br>174 974<br>174 974 974<br>174 9  | 3273     374        | The set Rock can         Take 16         Take 26         Take 26         Take 26           The set Rock can         Take 27         Take 26         Take 27         Take 26         Take 27         Take 27 <th>Sette         Sette         <th< th=""><th>1       10</th></th<></th>  | Sette         Sette <th< th=""><th>1       10</th></th<> | 1       10   |
| Sta 274 Manual 161 212 1 9777 784<br>354 274 Manual 161 212 1 9777 784<br>354 274 Manual 161 212 1 9787 784<br>6 378 Manual 223 1 9777 784<br>6 378 Manual 223 1 9777 784<br>784 Manual 223 1 9777 784<br>784 Manual 223 1 9777 784<br>784 Manual 223 1 9777 785<br>784 Manual 223 1 9777 785<br>785 1  | 234         234 <th>1/1         8/4         Rovint         20         2/2         2/2         1/2         2/2         2/2         1/2         2/2         2/2         1/2         2/2         2/2         1/2         2/2<!--</th--><th>101%         2         Themetry         72         3         10         10         11         &lt;</th><th>230     130     1310     &lt;</th></th>  | 1/1         8/4         Rovint         20         2/2         2/2         1/2         2/2         2/2         1/2         2/2         2/2         1/2         2/2         2/2         1/2         2/2 </th <th>101%         2         Themetry         72         3         10         10         11         &lt;</th> <th>230     130     1310     &lt;</th>   | 101%         2         Themetry         72         3         10         10         11         <   | 230     130     1310     <   |
|   | 44 464 +134 47 500 port of 23 15 137 514 500 504 +14<br>12 12 +14 47 234 Port of 23 15 137 514 516 554 +14<br>12 12 +14 46 Port of 23 15 137 514 516 556 +16<br>57 758 +14 14 46 Port of 23 15 137 51 20 50 576 576 -16<br>57 758 -16 116 48 Port of 24 16 10 10 10 10 45 46<br>57 8 10 -16 10 10 10 10 10 10 10 10 10 10 10 10 10   | 174 84 8L Ing .176 14 15 21 12 114 118 - 3   | 34%         32         Total and 1/2         11         31%         11%         14         11%         11%         12%         11%         31%         11%   | 17 10 10 10 10 10 10 10 10 10 10 10 10 10  |
|   | 1/14         1/14 <th< th=""><th>Airy         Title         Standard         Air         <th< th=""><th>B.         19         Total E of and 211 10.7         2:30%         20%</th><th>727 684 642 629 + 42 Decorrector decorrector Crelandon Brilliaur<br/>pi 8 244 2432 + 24 Crelored Company Configuration Company Configuration Brilliaur<br/>24 7 164 1051 344 356 326 + 34 Fritinitas Configuration Mildochi ImperChem</th></th<></th></th<>  | Airy         Title         Standard         Air         Air <th< th=""><th>B.         19         Total E of and 211 10.7         2:30%         20%</th><th>727 684 642 629 + 42 Decorrector decorrector Crelandon Brilliaur<br/>pi 8 244 2432 + 24 Crelored Company Configuration Company Configuration Brilliaur<br/>24 7 164 1051 344 356 326 + 34 Fritinitas Configuration Mildochi ImperChem</th></th<>  | B.         19         Total E of and 211 10.7         2:30%         20%  | 727 684 642 629 + 42 Decorrector decorrector Crelandon Brilliaur<br>pi 8 244 2432 + 24 Crelored Company Configuration Company Configuration Brilliaur<br>24 7 164 1051 344 356 326 + 34 Fritinitas Configuration Mildochi ImperChem  |
| D Southers Anasterpieur 23 14 NAFEO AND 58 16 15 1544<br>30 17 NADE 120 32 12 50 28<br>1340 774 NAD 120 32 12 50 28<br>1340 774 NAD 120 120 27<br>274 204 NCH 72 14 77 122 407<br>274 204 NCH 72 14 77 122 407<br>274 204 NCH 72 14 77 127 407<br>274 274 NCH 72 14 77 175<br>274 274 15 15 15<br>274 274 15<br>274 274 15<br>274 275<br>274 275<br>275<br>275<br>275<br>275<br>275<br>275<br>275   | 10% 8% P/L P pr 1.5 11.8 220 9% 9% 9% 9%<br>40 25% Petrie 70 24 21 111 25% 14% 25% 45% 16% 1<br>114 17% Pitter 120 15 10% 10 10%<br>115% 15% Pitter 120 25% 15% 114 25% 14% 15% 15% 15% 15%<br>15% 15% 15% Pitter 120 25% 15% 114 25% 25% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1  | 1376 50% Soliant 34 4 21 1007 92 1974 92 42 4 16<br>44% 30% Soliant 34 4 21 107 92 1974 92 42 4 4<br>44% 30% Soliant 34 2 12 4007 21% 30% 31% 4 %<br>44% 30% Soliant 34 2 12 4007 21% 30% 31% 4 %<br>44% 30% Soliant 4 2 12 4007 21% 30% 31% 4 %<br>45% 30% Soliant 2 % 31% 4 %<br>45% 30% Soliant 2 % 31% 4 %<br>45% 30% 50% 51% 10 23% 25% 30% 31% 4 %<br>45% 30% 50% 51% 10 23% 25% 30% 31% 10 %<br>45% 30% 50% 51% 12 % 21% 10 %<br>45% 30% 50% 51% 12 % 21% 10 %<br>46% 30% 50% 51% 22% 73% 53% 51% 4 %<br>47% 30% 50% 51% 12 % 21% 71% 10% 10% 10% 10%<br>47% 30% 50% 51% 12 % 21% 71% 50% 51% 10% 10% 10%<br>40% 30% 50% 51% 22% 73% 53% 51% 51% 10% 10% 10%<br>40% 30% 50% 51% 22% 73% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51  | The second reaction of the second sec   | 1.200 9.5 51 12% 12% 12% 12% NIEW LOWS 78  |
| الله 44% NL ind pr<br>1645 104% NL ind pr<br>2546 1756 NU a 1.30 7.3 11 6 21%<br>264 1756 NU a 1.30 7.3 11 6 21%<br>274 274 NWA 50 14 17 2405 53<br>274 274 Notco 5 32 14 77 2405 53<br>274 274 Notco 5 32 14 77 2405 53<br>274 274 Notco 5 32 14 77 274<br>474 24 Notco 5 32 14 77 274<br>474 24 Notco 5 32 15 7 107 27%<br>474 74 Notco 1.30 25 24 1027 42%<br>1348 54% Ntobus 24 35 209 103%<br>1348 54% Ntobus 25 29 103%   | 40 25% petris 70 24 20 1111 25% jim 12% jim 12   | STU 10 Schurds 100 20 21 STU 514 474 554 - 4<br>57 374 Schurd 120 22 21 STU 514 474 554 7 +14<br>57 374 58 Schurd 12 2 16 477 74 554 77 +14<br>544 59 Scattr 23 13 2 26 26 144 514 10 114 114 + 4<br>13 19 Scattr 23 13 20 26 144 134 144 + 4<br>13 197 Scattr 34 13 12 20 26 144 135 144 14 + 4<br>13 197 Scattr 34 13 13 12 10 164 145 144 145 144 - 4<br>13 197 Scattr 34 14 145 144 145 146 145 146 145 146 145 146 145 145 145 145 145 145 145 145 145 145  | STM         ATM         Travier         228         52         5 5751         ATM         ATM         9         4         Wolney           STM         ATM         STM         STM         STM         STM         ATM         9         4         Wolney           STM         ST         Travier         228         STM         STM         STM         STM         ATM         9         4         Wolney           STM         ST         Travier         STM         STM<  | 2         3.40         7.4         13         20         35%         25%         15%         This Price News         Fail Basis in Strain Price Pric |
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| 27 US Nov priG 400 12.2 99 20%<br>57/5 47 Nov priG 400 12.2 162 474<br>45% 34 Netro 44 1 76 27%<br>221 10 Nerco 44 1 76 27%<br>224 10 Nerco 44 1 9 1 120 19%<br>237% 247% 10% Norce 1.24 51 16 17 121 13%<br>187% 126% NORCE 1.24 51 16 17 121 13%<br>187% 126% NORCE 1.24 51 16 17 121 13%<br>187% 126% NORCE 1.24 51 16 27 21%<br>187% 126% NORCE 1.24 51 16 27 21%<br>187% 126% NORCE 1.24 51 16 27 21%<br>23% 24% 10% NORCE 1.24 51 17 121 13%  | 23         23<   | 3873         2274         38747411         54         17         16         532         2746         27  | Ib) Americantial NV       \$ 11445       3 Short Term 'A' Distri-<br>-(d) Short Term 'B' (Accum)         -(d) Short Term 'B' (Accum)       -(d) Short Term 'B' (Accum)         -(d) Contor       \$F E2400       -(d) Short Term 'B' (Accum)         -(d) Contor       \$F E2400       -(d) Short Term 'B' (Accum)         -(d) Contor       \$F E2400       -(d) Short Term 'B' (Accum)         -(d) Contor       \$F I4400       -(d) Short Term 'B' (Accum)         -(d) Contor       \$F I4400       +(W) Leng Term         -(d) Exclose Forme       \$F I4400       +(W) Elders Fabric         -(d) Exclose Forme       \$E 14400       +(W) Elders Fabric  | Stable         -(d) (5.1, Asta Fundamental Stable)         Stable         (d) (5.1, Asta Fundamental Stable)         Stable         Stable)         Stable         Stable)         Sta   |
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| 35         4255         Norsitr         120   | 2704         2704         2704         2704         2704         1244         PSIInd         4         5         548         141         157         14         + <t< th=""><th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th><th><ul> <li>(w) France Skar chice No 1. FF 104/3621 (w) Practice Vertex Invt. Fd.</li> <li>(w) France Skar chice No 2. FF 104/3621 (FSC MoNT, LTD, 104%). ADVISED (W) France Neuroitheral FF 104/362 (W) France Neuroitheral FF 104/362 (W) FSC Strands Neuroitheral FSC Strands Neuroitheral FSC Strands Neuroitheral FSC Strands Neuroitheral States Neuroitheral States Neuroitheral States Neuroitheral States Neuroitheral States Neuroitheral N</li></ul></th><th>State         (w) Lenn Bonds Fund - Nothert, FL 2021s         Other Funds           20400         JARDINE FLEXING, GPO Box 1949 He Ke         (w) Acticryssonce         \$ 122.8           20400         JARDINE FLEXING, GPO Box 1949 He Ke         (w) Acticryssonce         \$ 122.8           5         74.3         (J) J.F Bords Trust         \$ 22.7           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           6         (J) J.F Bords Cisc, Trust         \$ 12.7         \$ 10.476 Monce List         \$ 377.27           5         (J) J.F Bords Cisc, Trust         \$ 10.27         \$ 10.276 Monce List         \$ 377.27</th></t<>   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | <ul> <li>(w) France Skar chice No 1. FF 104/3621 (w) Practice Vertex Invt. Fd.</li> <li>(w) France Skar chice No 2. FF 104/3621 (FSC MoNT, LTD, 104%). ADVISED (W) France Neuroitheral FF 104/362 (W) France Neuroitheral FF 104/362 (W) FSC Strands Neuroitheral FSC Strands Neuroitheral FSC Strands Neuroitheral FSC Strands Neuroitheral States Neuroitheral States Neuroitheral States Neuroitheral States Neuroitheral States Neuroitheral N</li></ul>   | State         (w) Lenn Bonds Fund - Nothert, FL 2021s         Other Funds           20400         JARDINE FLEXING, GPO Box 1949 He Ke         (w) Acticryssonce         \$ 122.8           20400         JARDINE FLEXING, GPO Box 1949 He Ke         (w) Acticryssonce         \$ 122.8           5         74.3         (J) J.F Bords Trust         \$ 22.7           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 77.31           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           5         74.3         (J) J.F Bords Cisc, Trust         \$ 14.27           6         (J) J.F Bords Cisc, Trust         \$ 12.7         \$ 10.476 Monce List         \$ 377.27           5         (J) J.F Bords Cisc, Trust         \$ 10.27         \$ 10.276 Monce List         \$ 377.27  |
| 374 277 Nostrey 202 d5 12 1171 21 10<br>564 376 NSPwp1 411 20 192 450<br>464 51 NSPwp1 441 20 192 51<br>1037 344 NSPw p1 724 81 10<br>1037 344 NSPw p1 724 81 10<br>1037 344 NSPw p1 724 81 11 17 210 224<br>76 44 Northels 24 11 17 210 224<br>76 44 Northels 25 Nost 29 29 29 70 74<br>576 426 Northels 24 10 11 244<br>76 44 Northels 24 10 11 244<br>76 44 Northels 26 25 10 11 474   | 1111         1111 <td< th=""><th>144 214 214 214 214 214 214 214 214 214</th><th>b) Curative SP Filmed Inc. Paral.     DAM 1928 - (m) Fid. Arner. Val.UII Cam Provide State Sta</th><th>\$ 102.72         JOHN GOVETT.F.90 388 Geenage         \$ 102.72         JOHN GOVETT.F.90 388 Geenage         \$ 102.72           \$ 107.14         .761:2061126258LTbc./191186         JW Authority band shares</th></td<>  | 144 214 214 214 214 214 214 214 214 214  | b) Curative SP Filmed Inc. Paral.     DAM 1928 - (m) Fid. Arner. Val.UII Cam Provide State Sta   | \$ 102.72         JOHN GOVETT.F.90 388 Geenage         \$ 102.72         JOHN GOVETT.F.90 388 Geenage         \$ 102.72           \$ 107.14         .761:2061126258LTbc./191186         JW Authority band shares   |
| And 13 hours of 13 and   | 11.1         13.6 <th< th=""><th></th><th>(b) Prinny \$ 500.12 -(d) Fidelity Order Fund     (b) Prinny Fund \$ 100.27 -(d) Fidelity Partie Fund     (w) Remite Prus \$ 100.07 -(d) Fidelity Soci, Growth Fid     (b) Source Slow \$ 11.07 -(d) Fidelity World Fund     (b) Source Slow \$ 100.127 -(d) Fidelity World Fund     (d) Fidelity World Fund     (d) Fidelity World Fund     (d) Fidelity Morld Fund     (d) Fidelity Morld Fund     (d) Source Slow \$ 100.127 -(d) American Particula     (d) Source Slow     (d) Source Slow Point     (d) Source Particula     (d) Source Parti</th><th>S 2204 -F(w) Lipyds inti income</th></th<>   |  | (b) Prinny \$ 500.12 -(d) Fidelity Order Fund     (b) Prinny Fund \$ 100.27 -(d) Fidelity Partie Fund     (w) Remite Prus \$ 100.07 -(d) Fidelity Soci, Growth Fid     (b) Source Slow \$ 11.07 -(d) Fidelity World Fund     (b) Source Slow \$ 100.127 -(d) Fidelity World Fund     (d) Fidelity World Fund     (d) Fidelity World Fund     (d) Fidelity Morld Fund     (d) Fidelity Morld Fund     (d) Source Slow \$ 100.127 -(d) American Particula     (d) Source Slow     (d) Source Slow Point     (d) Source Particula     (d) Source Parti  | S 2204 -F(w) Lipyds inti income  |
|   | Rate Notes   | 11 99,05 198,08<br>07 94,00 99,56<br>11 80,00 93,56<br>11 80,00 93,50<br>11 80,00<br>11 80,00<br>10 70,00<br>10 70,0   | -(d) Dollar Man. Part \$ 2181 -) d) U.K. Particila     -(d) Starting Man. Part \$ 134.1 d) U.K. Particila     -(d) Starting Man. Part \$ 135.2 Landon Assent 01408-3012     -(w) Gold & Prac. Matcha \$ 1420 -(w) Forbes High Inc. GRI Fd     -(w) Starting Man. Corr \$ 1420 -(w) Dollar Income     -(d) Jasan Dollar Part. Fd \$ 1327 -(w) Dollar Income     -(d) Jasan Dollar Part \$ 2430 -(w) Dollar Income     -(d) Jasan Dollar Part \$ 2440 -(w) Dollar Income     -(d) Jasan Dollar Part \$ 2440 -(w) Dollar Income     -(d) Jasan Dollar Part \$ 2440 -(w) Dollar Income     -(d) Otesan Global Strat \$ 2442 -(w) Bollar Income     -(d) Otesan Kickel 472 and 51428 -(w) Bollar Income     -(d) Dollar Part. Income \$ 51428 -(w) Bollar Income     -(d) Dollar Part. Part \$ 51428 -(w) Bollar Income     -(d) Bollar Barbarb Come \$ 51428 -(w) Bollar Income     -(d) Dollar Part. Part \$ 51428 -(w) Bollar Income     -(d) Dollar Part \$ 51428 -(w) Bollar Income     -(d) Bollar Part \$ 51428 -(w) Bollar Part. Part. Part     -(d) Bollar Part \$ 51428 -(w) Bollar Part     -(d) Bollar Part \$ 51428 -(w) Bollar Part     -(d) Bollar Part. Part \$ 51428 -(w) Bollar Part   | AN     • 1.12     • W Convertisions  |
| To Sept. 22<br>Provide the second secon  | Course         Marrie Course </th <th>A DE TRANSFORMENTAL A DE TRANSFORMENTAL DE TRANS</th> <th>(d) World pit Technology     BOADDATE INITERNATIONAL S. LWI     // W Scanfords Init) structions     // Scanfords Init) structure     // Scanfords TEINATIONAL SUBJ.     // Scanfords TEINATIONAL SUBJ.     // Scanfords TEINATIONAL SUBJ.     // W Noner America     // W Noner America     // W Scanfords TEINATIONAL     // Scanfords     // W Scanfords</th> <th>5 421 - (w) Service Multicurrency5P         10,59         - (d) For Eard Growth Pund</th> | A DE TRANSFORMENTAL A DE TRANSFORMENTAL DE TRANS   | (d) World pit Technology     BOADDATE INITERNATIONAL S. LWI     // W Scanfords Init) structions     // Scanfords Init) structure     // Scanfords TEINATIONAL SUBJ.     // Scanfords TEINATIONAL SUBJ.     // Scanfords TEINATIONAL SUBJ.     // W Noner America     // W Noner America     // W Scanfords TEINATIONAL     // Scanfords     // W Scanfords  | 5 421 - (w) Service Multicurrency5P         10,59         - (d) For Eard Growth Pund   |
| Allied Irah Pere 384, 26411748 2238<br>Abb Pere 700 874 3740 7740<br>Austrian Euerowy 774, 39-69 7240<br>Aven Bits Care 9745<br>Aven Bits Care 9745<br>Austr 97 745 14-12 30230,35<br>Bit 97 75<br>Bits 197 75 | Catherdon S-L.F. 7. A 19 10-10 11.J. 17.2 17.2 Are Add or 7. 14 10<br>Catherdon S-L.F. 7. 7. 19-12 17.6 17.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.6 17.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.6 17.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.6 17.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.2 Are Add or 14.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.2 Are Add or 14.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.2 Are Add or 14.2 Are Add or 7. 14<br>Categorica 10 7.1 19-12 17.2 Are Add or 14.2 Are Add or 14.2 Are Add or 17.2 Are Add or 14.2 Are Add or  | 22 9428 9935 BA Mattrines in Gb The 22-07 9428 9935<br>9129 9935 BK Nova Scatto D Gb 9405 30-70 94,57 9725<br>20 9735 9425 BK Nova Scatto D Gb 1076, 24-11 105,57101,52<br>11 9508 9139 Ba Tokya Myd Gb 1076, 24-11 105,57101,52   | CAPITAL INTERNATIONAL 40 French Frenc Deposit Id<br>-(w) Coshol Int Fund 5 (7.70 -(4) N, American<br>-(w) Coshol Infle 3A 5 7.25 -(4) N, American<br>-(w) Coshol Infle 3A  | Aust53.019         -(d) Perreturbes Growth   |
| Born Di Napoli (Y         7%         11-02 RLG5 (RL3)           Bord Di Napoli (Y)         7%         11-02 RLG5 (RL3)           Bord Di Rama Janni (Y         6%) (Y         7%         11-02 RLG5 (RL3)           Bord Di Rama Janni (Y         6%) (Y         7%) (Y         5%) (Y         7%)           Bord Di Rama Janni (Y         6%) (Y         7%) (Y         5%) (Y         7%) (Y  | Cr Du Nerd W         7%         37-81         97.41         97.41         97.41         97.41         97.41         97.42  | 11 77.00 95.06 Ferrovie 15 Ge 9.411 25-18 19.00 180.08   | (d) Chicvari Estector       \$7422       (d) ECU, Fund         (d) Chicvari Estector       (d) Cast design fund         (w) Global Englis       \$18,25       (d) Cast design fund         (w) Global Englis       \$18,27       (d) Global Englis         (w) Global Englis       \$18,17       Global Englis         (w) Global Englis       \$18,17       Global Englis         (w) Global Englis       \$18,17       (d) Global Englis         (w) Global Englis       \$18,17       (d) Global Englis         (w) ULE Adorger Market       \$18,19       (d) Englis         (w) ULE Englis       \$207,00       (d) Englis  | Can S 140         FERMAL GROUF         (w)         (w)         (conserved)         (   |
| Bit Antontrasi N         7%         29-10 09-30 100.85           Bit Hvot Transhe A 97         7%         19-12 17.43           Bit Hvot Transhe A 17         7%         19-12 17.43           Bit Hvot Transhe A 17         7%         19-12 17.43           Bit Hvot Scatis 05         7%         14-12 17.55           Bit Neva Scatis 05         7%         14-12 12.55           Bit Neva Scatis 07         7%         14-11 12.55           Bit Conducts 14         7%         13-11 197.67   | Critywanels 00         7%         14-11         95.01         95.01         87.01  | 19 11.59 74.69 Indexed 97 CB 1978 1879 1977 1925<br>11 1953 1974 Law Law 19 CD 1978 14 CD 1970 1935<br>11 1953 1974 Law Law 19 CD 1978 14 CD 1978 1978<br>17 1975 75 1975 Law 1975 1976 1976 1976 1976 1976 1976   | CCF - GAMAA<br>(w) Actionals investments Fund. 5 35.23 (w) East Investment Fund  | EOB 242,000 AB Amsterdom (20-21119)         (d) Investigation Plass  |
| BCH MR 31 7745 55-11 65.35 65.01<br>Bee Indianate, 97 Marco 20, 19-11 97.03 97.35<br>Host March 20, 27.35 19-11 97.53 97.45<br>Bicco March 20, 27.45 19-11 97.53 97.45<br>Bicco March 27 (Conc) 774, 19-11 95.10 95.91<br>Bicco March 27 (Conc) 774, 39-45 100.05140.30<br>Bicco March 27 (Conc) 774, 39-45 100.05140.30<br>Bicco March 27 (Conc) 774, 39-45 100.05140.30   | Dreaduar Fin Ex WHP) 74 64-11 912 94.62 Pac 77 78 14-<br>East River Aug/12 7/218-11 94.67 94.67 Protection Dec2113 731 24-<br>East River Aug/12 774 14-17 94.67 94.67 94.67 14-17 14-17 14-17 14-17 14-17 14-17 14-17 14-17 14-17 14-17 14-17  | Bit Materia         Dist Materia </th <th>-uvi Strutteyr investment Pund.     \$ 22.44     -uvi Strutteyr investment Pund.       CREDIT SU(SS) (ISSUE PULCES)     -uvi GAMarica Inc.       -uvi GAMarica Inc.     -uvi GAMAstean Inc.       -uvi GAMarivi GAMarica Inc.     -uvi GAMastean In</th> <th>5         2222         (d) Puttern Tri Fund         \$ 11.11         (d) Muddelement Set, Fd.         \$ 15.32           5         2223         2018/200 (BR00)         \$ 11.11         (d) Muddelement Set, Fd.         \$ 15.32           5         2223         2018/200 (BR00)         \$ 10.11         (d) Muddelement Set, Fd.         \$ 12.32           5         2223         2018/200 (BR00)         \$ 10.20         (d) Muddelement Set, Fd.         \$ 12.32           5         2223         7 (d) Robaco         FL         102.00         (d) Muddelement Set, Fd.         \$ 12.00           5         2223         7 (d) Robaco         FL         102.00         (d) Muddelement Set, Fd.         \$ 12.00           5         722.37         Fd. Robaco         FL         102.00         (d) Muddelement Fornd Set, Fd.         \$ 12.00           5         722.37         Fd. Robaco         Fd.         102.00         (d) Num Incorport A Set Muddelement Set M</th> | -uvi Strutteyr investment Pund.     \$ 22.44     -uvi Strutteyr investment Pund.       CREDIT SU(SS) (ISSUE PULCES)     -uvi GAMarica Inc.       -uvi GAMarica Inc.     -uvi GAMAstean Inc.       -uvi GAMarivi GAMarica Inc.     -uvi GAMastean In   | 5         2222         (d) Puttern Tri Fund         \$ 11.11         (d) Muddelement Set, Fd.         \$ 15.32           5         2223         2018/200 (BR00)         \$ 11.11         (d) Muddelement Set, Fd.         \$ 15.32           5         2223         2018/200 (BR00)         \$ 10.11         (d) Muddelement Set, Fd.         \$ 12.32           5         2223         2018/200 (BR00)         \$ 10.20         (d) Muddelement Set, Fd.         \$ 12.32           5         2223         7 (d) Robaco         FL         102.00         (d) Muddelement Set, Fd.         \$ 12.00           5         2223         7 (d) Robaco         FL         102.00         (d) Muddelement Set, Fd.         \$ 12.00           5         722.37         Fd. Robaco         FL         102.00         (d) Muddelement Fornd Set, Fd.         \$ 12.00           5         722.37         Fd. Robaco         Fd.         102.00         (d) Num Incorport A Set Muddelement Set M  |
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| Borthead UI 7V. BOI Null VI. S.<br>Borthead UI 7V. BOI Null VI. S.<br>Borthead VI. The Source of the Sou  | Figure Beatem 97/44         7%         33-11         97.85         196.00         Splitzman 97/26         7%         407           Find BL Bord 97         7%         33-11         96.85         Splitzman 97/26         7%         407           Find BL Bord 97         7%         33-11         96.85         Splitzman 97/26         Splitzman 97/26         7%         36-1           Find BL Bord 97         7%         30-11         96.85         Splitzman 97/26         Splitzman 97/26         7%         36-1           Find BL Bord 97         7%         30-11         96.85         Splitzman 97/26         7%         36-1           Find BL Bord 97         7%         30-11         97.85         99.85         Splitzman 97/26         7%         36-1           Find Chicksone 97         7%         13-11         97.85         99.85         Splitzman 97         7%         37%         14%         5ec Facchic 97         7%         2%         7%         37%         14%         7%         14%         7%         14%         7%         14%         14%         14%         14%         14%         14%         14%         14%         14%         14%         14%         14%         14%         14%         14%<  | 2 H/2 H/2         Deutsche Marks           1 H/2 H/2         Deutsche Marks           1 H/2 H/2         Astria H           H/2 H/2         Bie Grazz H/2 S (Dm)           H/2 H/2         Bie H/2 S (Dm)           H/2 H/2 S (Dm)         Jie J/2 J/2 H/2 S (Dm)           H/2 H/2 S (Dm)         Bie H/2 S (Dm)           <   | (d) CS Eeu Bond B       ECU 19435       W) GAM Monry Mith. Fund         (d) CS Guiden Bend A       FL 19277       W) GAM Monry Mith. Fund         (d) CS Guiden Bend A       FL 19277       W) GAM Monry Mith. Fund         (d) CS Guiden Bend B       FL 19277       W) GAM Monry Mith. Fund         (d) CS Short-T. 6d DM A       DM 18247       W) GAM Menry Mith. Fund         (d) CS Short-T. 6d DM A       DM 18247       W GAM Menry Mith. Fund         (d) CS Short-T. 6d SM B       DM 18247       W GAM Menry Mith. Fund         (d) CS Short-T. 6d S A       S 100.00       W GAM N.Am, Usif Trust Ncc         (d) CS Short-T. 6d S A       S 102.00       W GAM N.Am, Usif Trust Ncc         (d) CS Monry Marker Fund       S 102.00       W GAM Pacific Bonla         (d) CS Monry Marker Fund       S 102.00       W GAM Pacific Bonla         (d) CS Monry Marker Fund       S 102.00       W GAM Pacific Bonla   | 1         10211         -(w) For East For Bid         5 175 Offer         5185         (w) Summer American         5 12200           (r) Summer American         5 12200         (w) Summer American         5 12200           (r) Summer American         5 12200         (w) Summer American         5 12200           (r) Summer American         5 12200         (w) Summer American         5 12200           (r) Summer American         5 12200         (w) Summer American         5 12200           (r) Summer American         5 12200         (w) Summer American         5 12200           (r) Summer American         5 12200         (w) Target Fund         5 4251           (r) Summer American         5 12207         (w) Transportic Fund         5 4253           (r) Joseptus Bonds B   |
| Bintr Attack Pin 4 7.4 64.69 19.38 65.89<br>C. R.D. 1, 97 Ellis (Minhy) 714 19.40 19.15 100.35<br>Cilics 56.66 (Minhy) 714 73.49 74.50 77.50<br>Cilics 5846 714 724.09 75.50 77.50<br>Cilics 586 714 724.09 77.50<br>Cilics 566 (Winhy) 714 59.61 19.50 79.56<br>Cilics 56 (Winhy) 714 59.61 19.50 79.56<br>Cilics 56 (Winhy) 714 59.61 19.50 79.56<br>Cilics 56 (Winhy) 714 59.61 19.56 79.56  | Full ist, Fruid Augent 716 3242 H114 H129 Stand Chart Parts 716 PA<br>Gentinance R244 716 314 H124 H125 H125 Stand Chart Parts 1 516 44, 524<br>Gentinance R244 716 31-12 H125 H125 Stand 5 Stretcher Julié 44, 44 074<br>Stand H126 716 31-12 H125 H125 Stand 5 Stretcher M245 (Mithelf 7 76 31-1   | 172.5         173.5         Grad Pencfer 16 (Dm)         4//2 U+R 17 //7 //4           182.0         172.0         Cictl         64.         47.5         172.4           182.0         12.0         Eccl         64.         47.5         172.4           182.0         12.0         Eccl         64.         47.5         172.4           182.0         12.0         Eccl         16.4         16.2         172.4         173.4           190.3         Drastary Fin W (Dm)         44.         24.2         100.401011         173.4           72.0         73.4         1.7         16.0         11.0         100.4141.7         173.4         174.4           72.0         73.4         1.7         14.0         174.7         173.7         173.4         174.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         172.7         173.4         174.7         174.7         174.7         174.7         174.7         174.7         174.7  | -)d) CS Koney Moriver FundL 1980.39 (W) GAM Forms & Con- Worldw.<br>-(d) CS Money Marker Fol Yen, Y107/5129 (W) GAM Forms & Con- Worldw.<br>-(d) CS Money Marker Fol Yen, Y107/5129 (W) GAM Forms & Con- U.K. Fol-<br>-(d) Int INVESTMENT FFM<br>-(d) Concentro CM 400 (W) GAM Tokyo Fund Inc-<br>-(d) Int Restortiond DM 7400 (W) GAM Tokyo Fund Inc-<br>PREXEL SURJENAM LAMEENT ING<br>-(W) GAM Se Intil Unit Trust Accum<br>Winchester House, 71 London Wall<br>-(W) GAM Se Intil Unit Trust Accum<br>-(W) GAM Se Intil Unit Trust Accum  | 107.20 p       -(-w) Sosehix Bands H       \$ 1015       1w) Tweedy Browns R.V.ClassB  |
| Cross Man Cars M 74 2042 17.14 17.44  | Gab         Fund         7/4         31-11         15.00         83.00         Structure 72/15 (Mither)         7/4         21-1           Gab         FV         35-11         FV2.51         R0.20         Table Konser F71.000         7/4         35-11           Git Managerini Farlis         FV         35-11         FV2.51         R0.20         Table Konser F71.000         7/4         35-11           Git Managerini Farlis         FV         36-11         FV2.51         R0.20         Table Konser F71.000         7/4         36-11           Git Managerini Farlis         FV.10         FV.20         FV2.01         FV2.51         <   | 1723         77.00         1refered 97 (Den)         -0.1         -0.1         170.0           73.00         81.00         1refered 97 (Den)         -0.07         94.07         170.0           73.00         81.00         1refered 97 (Den)         300         93.0         172.0           73.00         91.00         1refered 97 (Den)         300         172.0         172.0           73.00         1refered 97 (Den)         300         172.0         172.0         172.0           73.00         1refered 97 (Den)         4.50         142.0         172.0         172.0           90.01         1refered 97 (Den)         39.0         301         100.0 <td< th=""><th>Implementation     * True (w)     GAAN Withlehorn Fund Inc</th><th>5         2227           willing Band Pd, Bid, S         1227           willing Band Pd, Bid, S         1228           willing Band Pd, Bid, S         1228           willing Band Pd, Bid, S         1228           willing Band Pd, Bid, S           willing Band Pd, B</th></td<>  | Implementation     * True (w)     GAAN Withlehorn Fund Inc   | 5         2227           willing Band Pd, Bid, S         1227           willing Band Pd, Bid, S         1228           willing Band Pd, Bid, S         1228           willing Band Pd, Bid, S         1228           willing Band Pd, Bid, S           willing Band Pd, B   |
| Chamilton Geny 74 8711 8125 84.5<br>Grufslinne Bk 01 744 374 823 1425<br>Christione Bk 01 744 374 1425 1425   | Observer         This 71 (B) Server 72         This 72 (B) Server 72         This 52 (B) Server 9 (Server 72 <t< th=""><th>Mail Price         E.C.U.           Mail Price         E.C.U.           Mail Price         Cr Fendler W (Ecc)           Price Prize         France Prize           Price Priz</th><th>The second second</th><th>s #927  -(d) Stering Bond Selection t 111.74<br/>34 9427  -(d) Swise Porteing Bond Sel SF 111.22<br/>Y 11.467  -(d) Swise Porteing Bond Select SF 452.25<br/>FF 964.82  -(d) Universited Bond Select SF 77.50<br/>e Mark: ECU - Europeon Currency Unit: FF - French Franks: FL - Dutch Florin: Lite Italian Lite: LF-<br/>setb - bid chanee: NA - No! Available: NAC - No! CurrencyIcated: o - New: S - Sussended) S/S - Stock<br/>stock suchase(++ - No! Available: NAC - No! CurrencyUnit: montesticated: o - New: S - Sussended) S/S - Stock<br/>stock suchase(++ - No! Available: NAC - No! Societ anthones: m - misurated currentiar<br/>A. Telex Matthew GREENE at 613595F for further information.</th></t<>   | Mail Price         E.C.U.           Mail Price         E.C.U.           Mail Price         Cr Fendler W (Ecc)           Price Prize         France Prize           Price Priz   | The second   | s #927  -(d) Stering Bond Selection t 111.74<br>34 9427  -(d) Swise Porteing Bond Sel SF 111.22<br>Y 11.467  -(d) Swise Porteing Bond Select SF 452.25<br>FF 964.82  -(d) Universited Bond Select SF 77.50<br>e Mark: ECU - Europeon Currency Unit: FF - French Franks: FL - Dutch Florin: Lite Italian Lite: LF-<br>setb - bid chanee: NA - No! Available: NAC - No! CurrencyIcated: o - New: S - Sussended) S/S - Stock<br>stock suchase(++ - No! Available: NAC - No! CurrencyUnit: montesticated: o - New: S - Sussended) S/S - Stock<br>stock suchase(++ - No! Available: NAC - No! Societ anthones: m - misurated currentiar<br>A. Telex Matthew GREENE at 613595F for further information.  |
| Citicgre 77 74 3-14 77.5 12-14 77.5 17.5 17.5 17.5 17.5 17.5 17.5 17.5  | New NS<br>New YS<br>Jo Marrien Mary 77, 71, 51 100,5118,32<br>Jo Marrien Mary 77, 76, 89-11 99,39 181,15<br>Westpicker Finance 97, 76, 39-1<br>Kö lifeng 11<br>Zille 27-99 94,45 55,15<br>Westpicke Finance 97,7<br>Zol  | Source : Cryolit Subser-First Boston Life.   | Be sure that your fund is listed in this space daily   | 7. Telex Matthew GREENE at 613595F for further information.  |
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| AL ST GERMAIN 2 LOOMS SISTY.  | Y2321 Neury Coust, month  | Milen: 546.25.73. MI<br>Tx: 310880 PPMI I.   | MIDDLE EAST Melbourner (03) 51 5297<br>Tx: 151997 OZKEP.                                   | MGV N.T. N.T. 1,184 1,193 -<br>Aug N.T. N.T. 1,210 1,223 -  | -1 0.5. Deliter 3 per mentione<br>-2 0ct 12420 (2424) 14240 14240 14220<br>-3 Dec 13500 15700 14200 14240 14200 14220<br>-3 Macr 13500 15700 14200 13540 1570 15740<br>-3 Mary 15340 15740 13540 15720 15740<br>-3 Asy 15740 14250 14221 1470 1470 1420 1470<br>-4 Asy 15740 14250 14221 17700 14500 14500<br>-4 Asy 15740 17200 1710 1700 14500 14740<br>Dec 177149 1720 17100 1470 14500 14740  | 51 2.49 2.47 2.58 0.07 m.c. L17<br>54 1.42 1.20 0.24 0.25 0.27<br>55 0.44 0.53 1.14 0.24 0.51 0.77<br>54 0.05 0.45 0.46 0.76 1.47 1.24<br>57 0.05 0.45 0.46 0.76 1.47 1.24<br>57 0.05 0.45 0.46 0.76 1.92<br>58 0.02 0.08 0.17 2.74   | Legd. 15 0.47 0.47   | Sector Se   |
| quiet, comfontable, no agent, anly<br>professional, Call, 7-9am or 7-9pm  | INATIVE ENGLISH TEACHERS, experi-<br>enced, papers necessory. Tel: morn-  | Rome: 679-3437. Araman:  | n: 62 44 30. Sydney: 929 56 39, 957  | 20. Oct N.T. N.T. 1,225 1,248 Und<br>Dec N.T. N.T. 1,245 1,276  | 2 Aug 167.40 161.00 N.T. N.T. 165.80166.00  | 51 249 249 249 249 007 ma. 0,9<br>54 1.41 1.22 1.00 244 423 0.077<br>55 0.44 0.05 1.14 424 0.51 0.77<br>56 0.0 0.45 0.46 0.74 1.07 1.24   | Printcloth, vd 0.75 0.75<br>Sliver, hrov. oz 7,545 7,46  | A DE LA CALLER AND   |
| 43 25 31 70   | enced, papers necessary. Tel: morn-<br>ings Paris 45 60 41 25   |  | n: 256032. Tx.: 94382 AA.  | Est. vol.: 750 lots of 50 tons. Prev. octu<br>sales: 1,200 lots. Open Inferest: 21,652  | Dec 175.40 174.00 N.T. N.T. 174.20174.00  | 54 0.D 0.45 0.46 0.76 1.83 1.24<br>57 0.85 0.19 0.26 1.92<br>58 0.82 0.86 0.19 2.74   | Silver, how ct. 7,545 7,465<br>Siteel (billetal, ton 472,00 472,00<br>Siteel (acrou), ton 9,447 9447<br>Tin, ib 4,205 4,207<br>Zinc, ib 4,748 4,07,48  | the state were the state bart of   |
| BLANCHE. Charming 24 sq.m. studio,<br>fireplace, closets. Great ped-o-terre<br>or investment. F220,000, 42 55 10 14   | DOMESTIC<br>POSITIONS WANTED  | Tx. 14006 TAEBY, offra 7920949. Tx. 820  | 202 BAHTAG BN. Paddington, Queenska  | COCOA   | Volume: 2,919 lots of 50 tons.<br>COCOA<br>5 Sterling per metric ton  | Est lolal vol: 4,244<br>Callet Alex with 2 State even interacts 48 Sta  | Zinc, ib 0.47-48 0.47-48   | A AU D   |
| or investment. F220,000, 42 55 10 14  | NANNY/GOVERNESS, and 33.  |  | 341 457/8/9. 369 34 53.<br>12244 LE. NEW ZEALANE   | Sep N.T. N.T. 1,205 1,215<br>Dec N.T. N.T. 1,220 1,330  | 5 Stering per metric ten<br>5 Sep 1,200 1,203 1,207 1,199 1,255 1,202   | Calle: Mark vol: 3,64; open interest: 68,554<br>Paty: Man, vol: 2,630; open interest: 52,679  | SOUTCH: AP.  | Sat and the second and past 20 ment  |
| ETCHLE 2 & 3 rooms, littchen, balcony,<br>fireplace, charm. 13th: Studio, go-<br>roge. F3,400, Tel: 47 34 96 45   | NANNY/GOVERNESS, oged 33,<br>highly recommediated by previous<br>amployer for her kindness core &   |  | 34 99 838.<br>91) 92313 ITTAS UN. Auckland: 775 120.                                       | Presc         N.T.         N.T.         1.205         1.215           Dec         N.T.         N.T.         1.200         1.200           Mar         N.T.         N.T.         1.201         1.200           Mar         N.T.         N.T.         1.200         1.200           Mar         N.T.         N.T.         1.200         1.200           Jiv         N.T.         N.T.         1.205         1.200           Dec         N.T.         N.T.         1.205         1.205           Estit.vol.0 (bits of 10 linens. Prev. octual sole         0.4000         1.200  | See         1,200         1   | Sepren CME  | · · · · · · · · · · · · · · · · · · ·  | Pearson Pearson  |
|   | devalian to the children. Free now.   | Vienne: Contact Frankfurt. Tx.: (91)   |  | Jiv N.T. N.T. 1245 (275<br>Sep. N.T. N.T. 1285 1.300  | 5 Mary 1,282 7,283 1,304 1,320 1,308 1,303 1,304  | Company   | Dividends  |  |
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| very well equipped, quiet, impecceble,<br>fift, TV. F4.700 Tek 45 84 43 07.   | , 315369. UK licenced.  | <u> </u>   |  | CDFFEE  | Volume: 3.494 lots of 10 tons.  | Results   |  | Transford Transford Transford Transford  |
| ESCORTS & GUIDES  | ESCORTS & GUIDES  | ESCORTS & GUIDES   ESCORT  | TS & GUIDES   ESCORTS & GU   | DES Sep N.T. N.T. 1.220 1.240 -   | 50 Sep 1,223 1,229 1,279 1,223 1,270 1,272  |   | Sept. 22 .<br>Company Per Aust Pay Rec   | WE A. SALE FIRE SALES  |
| ESCORTS & GOLDES  |   |  |  | DES         Sep         N.T.         N.T.         1.220         1.340   | 50         520         1221         1207         1221         1207         1202         1207         1202         1207         12   | millions, are in local currencies unless<br>otherwise indicated.  | DISTRIBUTION   |  |
|   |   | ***** MADRID 6574  | SCORT SERVICE. Tel: 937 AMSTERDAM 2000 ESCO<br>Tel: (0) 20-911030                          | Service Mar N.T. N.T. 1,255 1,305 -<br>Mary 1,329 1,329 1,235 1,329 -   | 27 Mar 1,210 1,314 1,251 1,310 1,345 1,344<br>23 May 1,330 1,335 1,349 1,339 1,340 1,345  |   | Cedar Fair LP Q 26 4 11.13 939<br>Meso Offstore Trust186 10-30 94  | that the sum of the cles. analysis   |
| INTERNATIONAL   | <b>REGENCY NY</b>   | Glomour Escort Service. Tel: 259 90 02. Tel: 935 5339.   | BSCORT AGENCY. FRANKFUET "TOP TEN"<br>Sarvice, 069/55-88-26                                | SCORT Sep 1,345 1,345 1,360 1,270 -   | 15 Sep 1,245 1,276 1,418 1,275 1,395 1,415  | Britain   | Cedar Fair LP Q 26 4 11 13 930<br>Meso Offshare Trust 1866 16-30 948<br>Meso Royathy Trust 576 948<br>NVRyan LP Q 15 16-30 16-1  | e an are proter than joctions from   |
| ESCORT  | WORLDWIDE ESCORT SERVICE  | SOPHE FREN   | INCH SPEAKING EXCIT PEANICRURT - PETRA E   | ORT &   | GASOIL  |   |  | Pietor Pietor  |
| SERVICE   | 212-838-8027 or 753-1864  |  | London 581 4147. Trovel Service, Tel. 069 / d  | 24.05   | U.S. dollars per metric tos<br>Oct 155.75 156.00 157.35 156.50 154.25 154.50<br>Nov. 107.01 157.75 156.50 157.59 156.50 154.75  | Destary Mat   | EOK Grn Acres LP Q 25 2-15 12-31<br>Watro Fdl Sy Bk PR Q 30 10-15 9-30   |  |
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| 212-765-7754  | Tet 736 5877.   | Tet 01 584 6513/2749 (4-12 pm) Tet 83 33 71.   | 71. Tel: 01-817627   | Sept. 22  | Jue 155.00 156.00 N.T. N.T. 152.00 147.00   | Revenue         250.2         224.5           Net income         0.03         4.42           Per Shore         0.03         0.14  | Stride Rite Corp - 2-for-1   | Energy and a second sec   |
|   |   | Geneva Hor   | ENCH SPEAKING Escort<br>022/661 896 and Guide Service. Tel: 02/                            | 8.19.37. Bid Offer Yield Yie  | id Sources: Reuters and London Petroleum Ex-  | 1st Half 1987 1986<br>Revenue 513.5 470.4   | SPECIAL  | Salice heid of Michael Static heid of Michael Di Carlor and enternant. Cirector side   |
| MAJOR CREDIT CARDS AND<br>CHECKS ACCEPTED<br>Private Memberships Available  | MAYFAIR CLUB  |  | RS LONDON ESCORT DUSSELDORF - PRVIHOUS<br>01 519 5552. Service. Cologne/Essen 02           | ESCORT 3-menth bill 6.46 6.44 6.65 6  | <u>67</u>   change.<br>.08  | Revenue         513.5         470.4           Net Income         14.4         21.7           Per Shore         0.45         0.45  | 1 advandent Bank 0 69 % 10-70 10-19  |  |
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| LONDON  |   | GENEVA + DESIREE * No. Tel. 040/   | - ROYAL ESCORT Ser-<br>(0/5534145. Knightsbridge Tel: 581 246                              | VERVICE, 1 38-yr. bond v3 18/32 v3 20/32 v32<br>1 Source: Solomen Brokhers.   |   |   | Pacific Southwest _ 3 PC 10-15 F30<br>York Financial Corp _ 5 PC 11-5 x - 10-19  |  |
| Portman Escort Agency   | CAPRICE-NY  | ESCORT SERVICE. 022/21 99 61 LONDON KRY  | RYSTLE ESCORT Service. LONDON & HEATHROW !   |   | Sept 22   | Year 1987 1984<br>Revenue 4264 4541<br>Net Income 17,2 437  | STOCK BPLIT  | A ded to maximize the pendence of a lakeover the   |
| 67 Chillern Street,<br>London W1<br>Tel: 486 3724 or 486 1158   | ESCORT SERVICE IN NEW YORK<br>TEL 212-737 3291.   |  | RENTAL GUIDE and E- AMSTERDAM, S.H.E. ESC  | S&P 100   | Ciose Previous<br>Bid Ask Gid Ask   | Per Share   | AAR Corp 3-for-2<br>Buthom Amer Properties 2-for-1   | the of the group's as- Pearson of  |
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#### INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987

هكنامن الأحهل

## **Pickens Scales Back Newmont Bid**

Compiled by Our Staff From Dispatches AMARILLO, Texas - An in- in light of the dividend. stor group led by T. Boone Pickis on Tuesday scaled back its hos-9.95 percent of Newmont, original-te offer for Newmont Mining ly offered \$95 a share for the rest of orp. stock to \$72 a share from the company. 105 in response to a \$33-a-share It later besa

1 Monday. op Newmont's biggest shareholdfrom acquiring additional

105 in response to a \$33-a-share It later began a tender offer for vidend amounced by Newmont 28 million of the company's 66.8 million shares outstanding at \$105 Mr. Pickens's group, Ivanhoe a share, which would give the inves-ntners, also filed suit to try to tor group 52 percent of Newmont. Newmont's board on Monday rejected the sweetened offer as inadequate and offered a special cash

FCA's capital level is \$928 million

below federal requirements. The SEC complaint represented

a critique of management practices under Charles W. Knapp, who was

chairman and chief executive of FCA from 1975 through August 1984. He was custed by federal

savings and loan regulators, who

The SEC did not require FCA to

restate its profits because the gov-

Analysts had anticipated that dividend of \$33 a share, at a cost of

### **FCA Settles SEC Complaint** That It Distorted Earnings

By Tom Furlong Los Angeles Times Service

LOS ANGELES - Financial orp. of America has settled industrial. arges by the Securities and Ex-ange Commission that it inflated s earnings from 1980 through 184 and distorted them in 1985 nd 1986 through a wide range of nding and accounting abuses.

objected to FCA's loan practices. An attorney for the SEC, Juan Marcel Marcelino, refused to com-ment on whether Mr. Knapp him-. FCA settled the complaint Monsy without admitting or denying te SEC's allegations. As part of the SEC's allegations. As part of the settlement, the company agreed is improve its financial controls the SEC's inquiry were continuing. trough closer scrutiny by its out-

Irough closer scrutiny by its out-de accountants. The SEC complaint was particu-rhy critical of FCA's failure to set side adequate reserves for loan en grand juries around the country. uses and of a construction loan rogram that sparked dozens of wants by angry borrowers.

emment agency was not able to quantify the total amount that FCA's operating subsidiary is would need to be restated, Mr. merican Savings & Loan, the Marcelino of the SEC said. rgest savings & loan in the United The SEC did note, however, that tates. American Savings has near-\$34 billion in assets and 178

ranch offices in California

The SEC action comes at a time then FCA, based in Irvine, Calimia, is struggling with rising inave caused heavy losses recently, tions to reserves.

Ivanhoe would reduce its cash offer \$2.2 billion of mostly borrowed money, a move intended to fend off Ivanhoe, which already owns the hostile bid.

> The dividend distribution, expected to greatly reduce the asset value of the huge energy, gold and coal mining concern, is payable to holders of record on Oct. 1.

Tuesday.

tion to nine members.

rio, said in an interview.

At \$33 a share, Ivanhoe Partners is expected to make about \$220 million, based on the average \$64 it paid for its Newmont holdings.

In addition to the cash dividend, Newmont also said Monday that it

#### However, Newmont also said that Consolidated Gold intended to increase its Newmont holdings to as much as 49.9 percent.

Newmont would effectively block

filed suit in Delaware Chancery Court against Consolidated, Newmont and Newmont's directors, seeking to enjoin Consolidated and its affiliates from purchasing additional Newmont shares.

Newmont. The court said it would rule Wednesday on lvanhoe's request for a temporary injunction.

Stock Exchange amid reports that First Boston Corp. was buying stock for Consolidated, but closed at \$95.625, up only \$1.625. First Boston, the financial advis-

the accounting treatment on cer-tain construction loans inflated earnings by a total of more than \$20 million in 1980 and 1981. how much stock it had bought. Some traders said it had bought 10 million shares on Tuesday. A spokesman for FCA said a Consolidated Gold closed Tuesrestatement was not necessary now

(AP, UPI, Reuters)

accounts for more than 2 percent of gross national product, the total output of the MANILA --- San Miguel Corp., the Philippines food and beverage giant, is doing "magnificently well" despite an 18-month deadlock over 38.1 million of its nation's goods and services. The company planned to open a fourth brewery on the island of Negros later this shares, its executive vice president said year and a fifth on Mindanao island in 1988. It was also planning a chain of small The company has been effectively conice cream plants.

trolled by the government since May, when But Mr. del Rosario said the deadlock management's representation on the 15-member board was scaled back to six meminvolving 38.1 million sequestered San Miguel shares was sending out the wrong signals to foreign and local businessmen. "Government interference in the affairs bers. The Presidential Commission on Good Government, which controls 51 percent of San Miguel, boosted its representa-

of what is in effect the flagship of the private sector is not good," he asserted. The disputed shares, controlled by Unit-Despite de facto governmental control, San Miguel "will have a banner year," the ed Coconut Planters Bank, were among executive vice president, Ramon del Rosaseveral blocks of stock seized in April 1986 by the presidential commission on the sus Beer sales, which account for 50 percent picion that they were owned by Eduardo of revenue and 60 percent of profit, rose 33 percent in the first eight months of 1987 Cojuangco, a close associate of former President Ferdinand E. Marcos. from a year earlier, Mr. del Rosario said.

Mr. Cojuangco, who headed the bank, fled into exile after Mr. Marcos was de-

San Miguel Reports 'Banner Year' Despite Tug-of-War With Government

question that continues to hang over our heads --- whether or not we will in fact be the senior management in San Mignel in the long run," Mr. del Rosario said. "That is very unsettling."

He asserted that the company's struggle with the commission was taking up managers' time and affecting plans to diversify into new fields.

The presidential commission's nominees San Miguel, listed on the New York and on the board have demanded changes in Manila stock exchanges, posted net profit of 1.11 billion pesos (\$53.3 million) last San Miguel's by-laws, changes in its executive committee, and representation on the year on sales of 12.2 billion pesos. boards of subsidiaries. It "even wanted 10 For the first half of this year, it had net review the compensation of our employincome of 796.3 million pesos on net sales

of 7.36 billion pesos. ces," Mr. del Rosario said. The reason for the failure of the compro-The government increased its represenmise reached in April is unclear, Mr. del tation on the board after the collapse of a Rosario said. But he said that it may have broken down because of a suit filed before compromise agreement in which San Mi-guel would have repurchased the block of the Securities and Exchange Commission shares from United Coconul Planters by Eduardo de los Angeles, the director of Bank. Earlier this month, San Miguel filed a

Mr. De los Angeles charged in the suit that San Miguel was illegally using its re-sources to buy back the seized shares.

government com

Mr. del Rosario said that the commis

sion had not responded to the petition.

"Our case says the sequestration was never

valid because there is no ill-gotten wealth

Recent Supreme Court rulings have

barred the commission from replacing di-

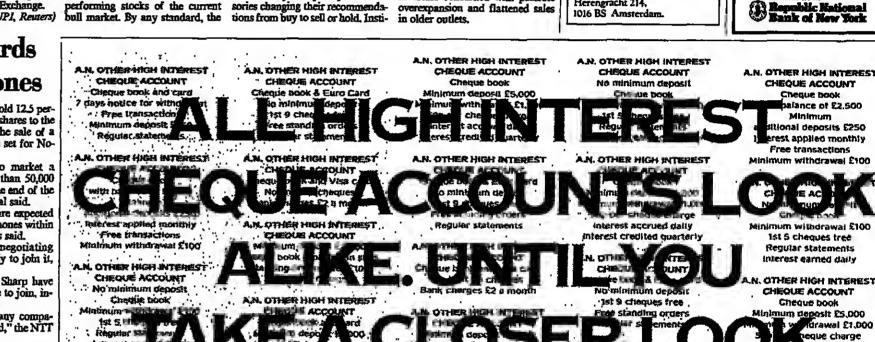
rectors of sequestered companies and from

interfering in their business affairs.

involved," he said.

Page 11

#### The Gap's Fall Reflects Fragility of Stardom Eff Unit Has Decratend Stake Republic Reuters PARIS-The French paint firm stock had been a star, doubling this tutions that owned The Gap's By Isadore Barmash La Seigneurie, a subsidiary of So-ciété Nationale Elf-Aquitaine, has New York Times Service NEW YORK — In a stock year by early August and rising shares began to dump them. sixfold this decade. The dramatic reversal of The Clearing taken a 62 percent stake in Los Angeles-based Decratend Paints, Gap's image on Wall Street is a plunge that demonstrates Wall But bad news hit The Gap's Corporation Street's obsession with quartery searnings results, The Gap Inc., a pace-setting apparel retailer, lost \$10.25 a share, to \$37, on Monday stunned analysts by informing them that its inventory had risen 50 stock hard and fast. The Gap, striking example of how those who whose clothing stores cater largely recommend stocks can abruptly Elf said Tuesday. No price was recommend stocks can abruptly given. Under the agreement, La Seigneurie will own Decratend turn against them. FUTURES In an interview, The Gap's presi-Paints within five years, Elf said. å dent, Millard S. Drexler, said, "We **OPTIONS** had a bad August, and September More than 3.6 million shares it entered the third quarter. is already much better. There's ON FUTURES were traded Monday, making The Suddenly, earnings growth that had been averaging 50 percent at an annual rate over the last three nothing fundamentally wrong with Asia Gap the most active stock. Its this company except the bad back-to-school business last month Weekly net asset Gold & Silver shares closed Tuesday at \$37.625, Currencies Financial Instrument Pacific value on up 62.5 cents. which affected everyone." years no longer appeared to be on Growt 18-9-1987 U.S. 37.13 Stock Indexes The rush to sell followed the With 784 stores in four separate track. company's disclosure over the divisions, the company, based in San Bruno, California, has put a Fund Listed on the Then, at a seminar held Thurs-\$25 MIN weekend that its third-quarter carnings could range between 45 and 50 cents a share, compared day in New York, Donald G. Fish-Amsterdam \$15 for trades exceeding 250 contracts per calendar month special emphasis in recent years on er. The Gap's chairman and chief its Banana Republic stores, a mail-Stock Exchange executive, added to the concerns by with 60 cents a share last year. order and specialty retailer. noting that wholesale costs had ris-Call us at: 212-221-7138 But more than anything, Mon-day's decline, together with an Like other Gap stores, Banana en 15 percent this year. Republic recently became the sub-Teles: 277065 \$8.625 drop on Friday, knocked On Friday, analysts registered Information ject of negative questions among 452 Fifth Avenue, New York, NY 1000 Pierson, Heldring & Pierson N.V. the wind out of one of the besttheir dismay and quickly sent adviinvestors concerned with possible Bank of New York Herengracht 214, performing stocks of the current bull market. By any standard, the sories changing their recommendaoverexpansion and flattened sales 1016 BS Amsterdam tions from buy to sell or hold, Instiin older outlets. **Battle Looms on Standards** · '.. \*) A.N. OTHER HIGH INTEREST A.N. OTHER HIGH INTEREST A.N. OTHERHIGH INTEREST A.N. OTHER HIGH INTEREST CHEQUE ACCOUNT CHEQUE ACCOUNT A.N. OTHER HIGH INTEREST CHEQUE ACCOUNT CHEQUE ACCOUNT Cheque book CHEQUE ACCOUNT No minimum deposi Cheque book and card Chequie book & Euro Card Cheque book days notice for with palance of £2.500



Elf Strikes Oil Off Norway in **Promising Find** 

A subsidiary of the French oil company Société Nationale Elf-Aquitaine has struck oil off Norway's western coast in what industry sources said Tuesday could be a significant find.

Elf made the discovery near the huge Frigg gas field, which lies off central Norway near the British sector of the North Sea. 12/10 - "This find could be as big as the Ula field further south, which has reserves estimated at around 40 million tons of oil at a production rate of 70,000 bara day." said a senior indus-

TOKYO - A battle is looming cent of the company's shares to the between telecommunications giant Nippon Telegraph & Telephone Corp. and electrical manufacturers vember. over the adoption of standards for picture telephones, industry sources said Tuesday. Matsushita plans to market a picture phone at less than 50,000 yen (about \$350) by the end of the

One system has been developed by Sony Corp. under NIT's advice. Meanwhile, Mitsubishi Electric Corp., Matsushita Electric Indus-trial Co. and NEC Corp. have

agreed to conform to one systems design and compatible picture telephones toward the end of the year, coropany officials said.

The standard agreed on by the dustry sources said. "We really want many compathree major companies is not compatible with the one developed by nics to join our standard," the NTT Sonv and NTT. Both sides started selling picture "It is difficult to have a unified standard at this stage," he said, telephones this year. NTT and Sony are to offer tech-"but the key to success hinges on nical assistance to Fujitsu Ltd., Hiprice, quality of picture image tachi Ltd., Sanyo Electric Co. and transmitted and speed of transmis-Sharp Corp. to produce the new SIOD. The phone being developed by Mitsubishi, Matsushita and NEC telephones to their standard, an NTT official said But it does not mean that they takes 5.5 seconds to transmit a pic will join up with us," he said. "The ture image, using a technique called e phase modulation. decision is all up to them." amplitud The NTT and Sony product NTT was a state-run monopoly of domestic telecommunications takes 10 seconds:

For Japan's Picture Phones until the government sold 12.5 perpublic in February. The sale of a further 12.5 percent is set for No-

> year, a company official said. Total annual sales are expected to reach one million phones within three years, the sources said. Fujitsu has been negotiating

> with NIT, and is likely to join it, Fujitsu officials said. Hitachi, Sanyo and Sharp have not decided which side to join, in-

had signed a 10-year agreement with Consolidated Gold Fields PLC of Britain to limit the compa-PUC of Britan to hunt the compa-ny's stake to less than a majority. Consolidated, Newmont's largest shareholder with 26.2 percent, supports Newmont's management.

Consolidated's hefty stake in

Ivanhoe Partners from taking control, according to some observers. On Tuesday, Ivanhoe said it had

The company said the suil also sought to void the standstill agree-ment between Consolidated and

On Tuesday, Newmont's shares initially rose \$5 on the New York

er to Consolidated, would not say

rest rates and its continued loan- because earlier abuses had been ac-nality problems, conditions that counted for in subsequent addi-on the London Stock Exchange.

Overall sales were up 27 percent, San Miguel is a pillar of the country's posed in February 1986. economy. Together with its subsidiaries, it I guess what it boils down to is the

petition in the Supreme Court seeking an end to the sequestration.

try source with knowledge of the operation. He declined to be identified.

- The Norwegian oil director security's of a an arm of the country's Oil Ministry, said that Elf had found oil and that the results of its drilling were encouraging. A spokesman for Elf Aquitaine Norge AS declined to comment on the find, but said more seismie tests were -planned

### MURDOCH: Publisher Raises Stake in FT's Owner

(Continued from Page 1) ercent of the company's 212 milon shares outstanding. At Pear-

(NILLINGO

ly confirms the hidden asset value ou's current share price, that stake whi rould be valued at about £253 milof Pearson, that is, the value of its

Hoare Govett Ltd., the London tockbrokerage, purchased the earson shares for News Internaional at 920 pence per share.

Analysts said that News Interna ional acquired its initial stake of 9 percent over the past six to eight reeks, James Joli, Pearson's fiance director, said the company samed that the stake had grown to 3.5 percent only when News Corp. nade its annou ment.

It is not the first time that Pearhan has been the subject of takever speculation. As one observer London's financial district put it, "There's a view that the sum of the " company's parts are greater than be whole

Pearson posted pretax profit of :121.1 million in 1986, up 11 perzol from 1985. The improved amings came despite a 2 percent etreat in group sales to £952.6 mil-

Pearson cited particular strength n its information and entertainnent division. in which profit eaped 41 percent to £70.3 million. That division includes the Finanrial Tinnes.

Analysis say that Pearson's management has failed to maximize the return on many of the group's as-

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sets, with the exception of the Fi- zard Brothers & Co., the British nancial Times and Penguin Books. merchant bank, and a 10 percent "Murdoch's stake-building realstake in interest in Lazard Frères & Co. Carlo de Benedetti,-the Italian

various tilles, including the Finan-cial Times and Penguin," said Tony Pennie, an analyst with the brokerage James Capel & Co. in London. Speculation of an asset-stripping

"breakup" bid has fostered a dramatic but sporadic upward movement in Pearson's shares over the past 20 months.

Pearson's share price has climbed from about 300 pence at the end of 1985 to just below 600 pence at the close of last year. On Tuesday, it shot above 900 for the first time.

Any bid for Pearson by News Corp. would face a variety of ohstacles, analysts noted, including ob-jections from the government monopolies commis

In addition, analysts said, about 30 percent of Pearson is believed to be in friendly hands. The "friendly" holdings include a 20 percent stake held by the Pearson family. Michel David-Weill, a Pearson

director and a senior partner of the investment bankers Lazard Frères & Co. of New York and Paris holds an estimated 10 percent. That

stake is believed by many analysts to be a vehicle to ensure the independence of Lazard in the event of a takeover bid for Pearson. Pearson owns 50 percent of La

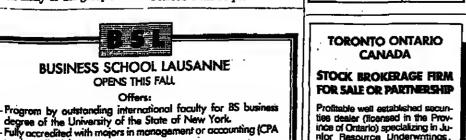
son. His stake, acquired in May for £62 million, is described by the Italian industrialist as a "longterm" investment. Meanwhile, a spokesman for Sky Channel said that Mr. Murdoch would increase his stake in the Enropean satellite television company by subscribing massively to a £22.6

million increase in capital. Mr. Murdoch owns 82 percent of Sky Channel, which he founded in 1981.

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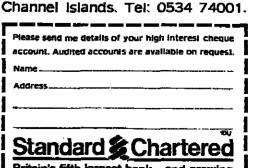
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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987

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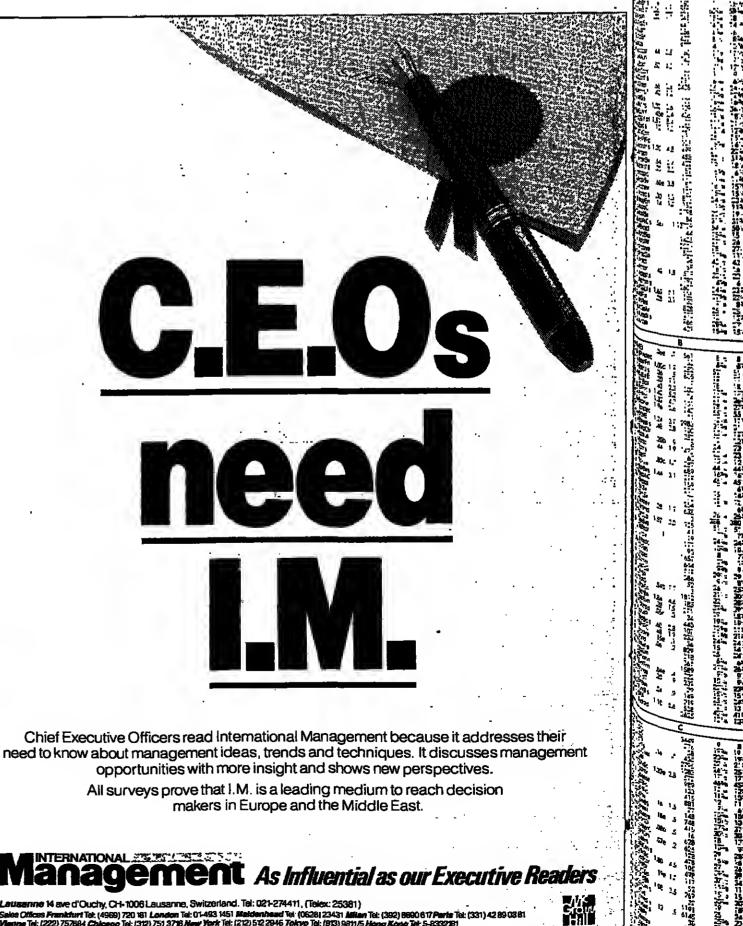
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### CURRENCY MARKETS

#### **INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987**

### TEXAS: State's Economic Pulse Strengthens, but Slow Recovery Is Expected

## **Dollar Closes Higher on Gulf Fears**

Compiled by Our Staff From Dispatches NEW YORK - The dollar closed higher Tuesday against all major foreign currencies as hostil-ities in the Gulf triggered the dollar-buying, or flight to quality, that often accompanies global unrest. The dollar rose by nearly 1.5 pfennigs in New York, closing at 1.8245 Deutsche marks, up from 1.8100 on Mondey.

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1.8100 on Monday.

Against the Japanese yen, the dollar was up 1.30, closing at 144.35 yen, against 143.05 on Mon-

day. The dollar closed at 1.5098 Swiss france, up from 1.4995; and at 6.0815 French france, up nearly 5 centimes from 6.0325.

The dollar was also stronger gainst the British pound, which closed at \$1.6405, against \$1.6520 on Monday. Traders said the dollar's advance

began in Europe and continued in New York on news that a U.S. helicopter attacked an Iranian vessel and that U.S. forces in the Gulf were put on alert in anticipation of Iranian retaliation.

The attack "added more tension and uncertainty to the market," said Thomas Benfer, a trader with Bank of Montreal in New York, "and the dollar is always sought as a safe-haven currency" at such times.

"We saw a flight to U.S. dollars this morning and this afternoon," he said.

He said that even though few raders were taking long positions before the international financial gatherings that begin later this week, "tension in the Gulf is tending people to buy dollars ahead of

Mr. Benfer was referring to the planned meeting of the Group of Seven nations, the United States, West Germany, Japan, France, Britsin, Italy and Canada, this weekend in Washington.

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London Dollar Rates Clasing Tue, 1.3059 1.6400 140.55 1.5055 6.8475 Deplacia mart Papital steriling Japitalan yas Swith franç Franch iranç 1.6630 1.5045 6.0458 Seurce : Reaters

> Finance officials of the industrial democracies will be in Washington for a meeting of the Interna-tional Monetary Fund and World

of Seven talks, dealers said. "They probably won't come to anything much, but people are ner-vous just in case," a senior dealer Mr. Benfer said the dollar was pushed to its highs of the day on strong corporate demand that coinwith a British bank said. cided with the record one-day ad-vance in the Dow Jones industrial Meanwhile, operators were taking no chances and several were

average. The Dow jumped 75.23 to 2,568.05 Tuesday. In London, the dollar closed at liquidating short positions, dealers said. Earlier in Europe, the dollar was

1.8205 DM, its highest for nearly a month. That was up from 1.8175 at the opening and 1.8150 at Mon-day's close. for the double of the double of the double of the fored in Frankfurt at 1.8171 DM, prost at 6.0568 French francs, up from 6,0325. The dollar closed in Zurich at

Max

Some dealers said they expected the dollar to stay above 1.8200 for much of Wednesday. 1.5050 Swiss francs, np from 1.5028. (UPI, Reuters)

The dollar also closed in London

at 144,05 yea, up from 143,65 at the start and 143,55 on Monday, at 1.5065 Swiss francs, up from 1.5055 on Monday, and at 6.0650 French

The dollar also gained against the British pound, which closed at \$1.6430, against \$1.6480 on Mon-

However, caution was the watch-

word before the opening of Group

francs, up from 6.0475.

day.

TOKYO - Japanese investors 9.55 percent: re not expected to show much de- "Prices seem still too high, deare not expected to show much deare not expected to show much de-mand for British government bonds at Wednesday's auction in London, bond managers in Tokyo say, because the yield is milkely to prove alluring antid ingering fears of a rise in British inflation. The Japanese were major pur-chasers at the Bank of England's previous anction on May 13, when the government sold bonds totaling all billion (S1.65 billion at current

£1 billion (\$1.65 billion at current nied about the inflationary impact

exchange rates). On Wednesday, Britain will offer £800 million of 9 percent bonds due 2008. Monday's wheo-issued of Kleinwort Benson Internationtrading of these bonds, on which al's Tokyo branch, said the British the managers' comments were economy was not overheating and



over 4 percent this year.

But potential buyers see other obstacles, "On the retail front, sterhing looks too expensive for those big investors who have to convert from yen," said Mr. Hattori. Sterling is around 236 yea, compared with 233 yea on May 13.

Manila Sees Rise

In Capital Flight

Agence France-Presse MANILA — Capital flow from the Philippines in the first eight months of 1987 rose three-fold from a year earlier, to 1.07 billion pesos (\$52 million), the Securities and Exchange Com-

A spokesman for the agency

said the capital outflow resulted

in the closure of 124 companies

and in a capital stock decrease

for at least four others. He gave

no reason for the sharp rise in

capital outflows, although the country has been racked by civil

strife in recent months. Rightist

military factions have launched

mission said Tuesday.

If investors believe sterling will firm further, short-term securities pared with July's £4.9 billion. In-vestors have previously been won-as they provide yields of slightly more than 10 percent.

tational investors, such as life in-surance companies and banks, is

(Continued from first finance page) at In fact, the First City purchase cent a year ago. The Texas compthat have been duplicated in few by an investor group headed by A. troller's office, not known for un-other places. "The economic earthquake of tor who once headed First Chicago state product for 1988 will grow by

the collapse in oil and gas is over Corp., is viewed by many as a posi- 29 percent. tinue well into the end of the de-cade," said Nat Eisenberg, a Hous-ton economist who publishes an

economic newsletter called Main Street Economics. "We have to pay for the earthquake,"

The most recent casualty was Houston's \$12 billion First City Bancorp. At the height of the boom, it aspired to be the region's dominant energy lender. Instead, earlier this month, it became the subject of the second-largest feder-al bank rescue, behind only the bailout of Continental Illinois National Bank & Trust Co. of Chicago in 1984.

As with the collapse of Mr. Concally's real estate empire, First City's story of great ambition and clattering fall has a familiar ring.

of Dallas face bankruptcy and fi-

Sakowitz, a Houston merchant, has done the same thing with his retail

Recent signs of economic renewal in Texas include the purchase of **First City** Bankcorp by a group led by A. **Robert Abboud**, the Chicago investor.

fotzere.

ns with another healthy bank to raptcy proceedings. Robert help us handle a recovery. First Sakowitz a Houston merchant, has City was very hard pressed to hanbank failures.

dooe the same thing with his retail die a recovery. There are other positive signs. It has seen, in one year, three of The number of working oil rigs has Houston's four largest banks — risen to 1,108, from a low of 663 a First City, Allied Bancshares and year ago. That does not compare Texas Commerce Bancshares — with the peak of 4,500 at the height the set in the text in the text of the berm in December 1091 but such bad shape that the governor, Bill Clements, aroused fears of a financial panic last month when he said about 70 of them -about onequarter of the total - should be bought by out-of-state investors. of the boom in December 1981, but Banks in other cities, too, have it indicates some renewed conficlosed. For the first quarter of 1987, Texas savings and loans had the dence as oil prices recover from last.

year's lows.

For Texas banks, nonperforming assets as a percentage of total loans rose to 5.36 percent in 1986 from 3.49 percent in 1985, and to 6.17 But for 1987, this measure of

Real estate foreclosures and vacancy rates in major cities remain near record levels. The number of Houston area bankruptcies increased during the year's second quarter, although they declined a bit from the same quarter the previ-

Page 13

It is not a picture of a state poised to roar back to prosperity. "I don't think First City is the end of all the bad news in Texas," base."

Mr. Perryman said that he be-tieves Texas has begun a recovery leading to a more diversified economy. But if most analysts remain optimistic about the state's prospects, they also expect the climb back to be slow and painful. They say that, in the end, the state's omy will be less independent and look more like the rest of the

nation. "I don't think there is any ques-tion about the long-term potential of Texas," said Paul M. Horvitz, Elkins Professor of Banking and Finance at the University of Hous-Texas savings and loans are in ton, and a former research director for the Federal Deposit Insurance Corp., the agency that insures de-posits at federally chartered banks. "I'm optimistic that these negative factors will go away. Things are going upward, not downward. But it will be a long time before we get back to where we were, 1 would be largest percentage of nonperform- surprised if these problems are ing assets in the nation, according worked out in two or three years. to Sheshunoff & Co., s banking It's going to take three to five

have been signs of economic renew- fallen to 8.3 percent from 9.1 perconsultant based in Austin, Texas. years. 
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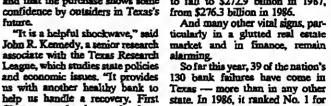
Activity by major Japanese instichanged owners. Amid the recent economic carsurance companies and banks, is nage — in a state with such a Dar-also slow ahead of the end of the winian regard for winners — there at 11.1 percent in June 1986 has financial half-war on Sent 31. financial half-year on Sept. 31.

three coup attempts against President Corazon C. Aquino since January. In the year-earlier period, capital withdrawal totaled 361.8 million pesos and caused the closure of 100 firms, the SEC said. Indeed, as many of its best-known companies and businessmen have been toppled. Texas seems to be undergoing a humbling experience of statewide proportions. It has seen such celebrated oil- newed resources to a crippled bank. The comptroller's office expects it men as Callen Davis of Fort Worth and that the purchase shows some to fail to \$272.9 billion in 1987, and the late Clint W. Murchison Jr. confidence by outsiders in Texas's from \$276.3 billion in 1986. Japanese Seen Shunning U.K. Bond Auction nancial ruin. It has seen the almost mimasinbased, produced a closing yield of that consumer prices would not rise

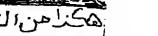
flagship Placid Oil Co. into bank-

dle a recovery.

It is a neiprut snockwave, " said It has seen the almost mimagin-able spectacle of Nelson Bunker Hunt and his brothers, Lamar and W. Herbert, of Dallas putting their South Studies state policies and economic issues. "It provides



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percent for 1987's first quarter. The profitability of Texas banks ranked next to last, ahead only of Alaska, Sheshunoff said.

ous year.

said M. Ray Perryman, an econo-mist at Baylor University in Waco, Texas. "Most of the wealth base in Texas is concentrated in energy and real estate, and we've seen an enormous crosion of that wealth

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Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Aussender<br>Au 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Page 14 INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987 PEANUTS YOU CAN ALWAYS TELL AND THE IT'S THE LAST GAME OF THE SEASON WHEN THE 50CK5.. THE FORGING OF THE UNION, LEAVES START TO FALL 1781-1789. By Richard B. Morris. Illustrated. 416 pages. \$22.95. Harper & Row, Publish-Ø ers Inc., 10 East 53d Street, New York, N. Y. 10022. Reviewed by Herbert Mitgang BLONDIE TITLE attention is paid to the literary as-L pects of the Constitution because the lan-guage is so familiar. But after a Committee of Detail had hammered out the basic charter for I'LL NEVER FORGET MAYBE SHE DOESN'T LIKE HEH HEH, AND YOU'RE IT HAD A TRAIN KIDDING a federal government 200 years ago this sum-mer, a Committee of Style was formed to clarify and, as we now realize, even beautify 23 the wording of the articles. Five of the best writers among the delegates to the Constitutional Convention were selected to polish the final version. In his masterly new study, "The Forging of the Union," Richard B. Morris, professor of history emeritus of Co-lumbia University, and one of the country's ACROSS 25 Is solicitous 42 Dionysian essential scholars of the Constitutional era, calls these writers "the most talented penmen" 26 Useful deities 1 Physicist Niels 43 Landed 27 Cygnets 28 Trickery 5 Filch 10 Noah's eldesi 44 Walk heavily in the young nation. William Samuel Johnson of Connecticut chaired the committee, which included Gou-BEETLE BAILEY 45 Incantations 48 Small seeded 29 "... that charms — or 14 Plaintive woodwind sight": Coleridge legumes 15 Madrid verneur Morris of Pennsylvania, James Madi-son of Virginia, Rufus King of Massachusetts, WHERE SARGE WANTS ME HE HOPES 51 Arrogani museum 16 Helen of Troy's ARE YOU GOING? I MIGHT TO TAKE OT TO TO 53 Wild ox 54 First-rate 55 Fill with joy 30 Some Parisian HIS OBEDIENCE and Alexander Hamilton of New York. Writ-LEARN robes mother 17 Ind shoes SOMETHING ing by committee is no way to build a para-32 Affected CLASS loga contraction 35 Covered graph or a Constitution, yet somebow it worked in September 1787. Their changes of substance and nuance were 18 Barrel organ 20 Grape 56 Storage 101 WHITER compartcolonnaded hyacinth 22 Water-carved menis: Abbr accepted. Phrases such as "a more perfect. Union" and "Secure the Blessings of Liberty to Dassage 57 Brown 36 Repasts for Dobbin? songbird 58 Allude gully 23 Welty product ourselves and our Posterity" contained dreams 59 Ago, in Ayr of permanence. Some phrases were dropped, such as calling the president "His Excellency" 24 Turn a pancake 25 Draw breaker 38 Inane DOWN 39 Apply paint -clearly too royal for a republic. Years later, 1 Flop for a trophy crudely 41 Bambi's Madison praised the pen of Gouverneur Mor-27 Careless 2 Ancieni Greek ANDY CAPP ris for the Constitution's elegant phraseology 31 Coral island coin 3 Sleight of hand creator and symmetry. The title of one of the chapters has a modern 32 Cheese or WHEN EVEN YOUR SILENCES ARE MISUNDERSTOOD 42 David, to I'M OFF.' IF YOU HAD ANY SORT OF FEELING FOR ME, AT LEAST YOU'D TALK TO ME ! 4 Colonize again Goliath 44 This, 10 Simone chard ring: "The Military-Fiscal Complex." After the Revolution, the states clung to their milipreceder 33 Onassis 5 Globe 포말 BAR 6 Really SHEESH! WHEN I LOOK AT HER NOW I'M SURE GLAD I MARRIED FLO.... 45 "Candida" tias. That is the reason behind the wording of 7 Rank above nickname playwright 46 Impoverished the Second Amendment: "A well regulated 34 Oriental staple viscount 8 Do sums 35 Map Militia, being necessary to the security of a free - kleine State, the right of the people to keep and bear Arms, shall not be infringed." Advocates of 36 ---- cat (a 9 Tory of '76 Nachtmusik": 10 Soupy sounds? 11 Leander's love ballgame) Mozart 37 Chosen, in 48 Edith private arsenals will not appreciate Morris's Caen 12 Vortex memorable interpretation: "From this phrasing it seems to 38 Distort singer 49 Norse goddess 13 Clinic name of 39 Capital of 9.73 fame 19 Handles of fare Senegal Solution to Previous Puzzle 40 Composer 21 Seethe 24 Coquette 50 MS. enc. WIZARD of ID 52 Bravo's kin Roger © New York Times, edited by Eugene Maleska OVAL SALT, -I KNEW IT TABLE FOR OWE ORNO MONDCOME TWO, PLEASE TRACYAUSTIN IRS **DENNIS THE MENACE** SALT TOTHE ONTO ONSERVED Rom eso 7-23 +SY WELL EIN B OR NAVRATILOVA TA. 20 9.23 **REX MORGAN** I THINK THAT WAS JUST ABOUT THE BEST LUNCH I EVER HAD, A THANK YOU FOR CHAUFFEURING ME, CINDI, NOT TO MENTION THE FACT THAT YOU'VE BEEN A DELIGHTFUL COMPANION HOW ABOUT MAKING ME YOUR OFFICIAL CHAUFFEUR? I PROMISE TO BE AVAILABLE WHENEVER NEEDED! PROFESSOR ( THANKS SO MUCH NOW, THAT'S AN OFFER I CAN'T REFUSE!

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a slight eccentricity, his part- worked differently. South ner would not have been would have taken his spade tempted to convert eventually "and diamond winners to end in " into six no-trump. In the form his hand, again ruining West in of Blackwood being used, the hearts and cinbs. five-club response showed one

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By Alan Truscott

WHEN players from the New York metropolitan

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many to be perfectly clear that the Second Amendment was intended to protect the right of the States to use their militia to check by

physical force any unconstitutional usurpation

of authority, rather than of the ordinary person

to carry a gun or other lethal weapons." With broad historical strokes, Morris shows how the Union was forged out of adversity. He

how the Umon was lorged out of adversity. He writes that the opening words of the Preamble, "We the People of the United States," rather than of individual States, was a builliant notion because the phrase designated "the people as the source of authority." Such observations appear all through his scholarly and readable

Herbert Mitgang is on the staff of The New

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WEBSTER'S NEW WORLD DICTIO-NARY, (Simon & Schaster) THE 35-PLUS DIET FOR WOMEN, by

ADVICE, HOW-TO AND MISCELLANEOUS

The New York Times ed on reports from more than 2,000 bo Juned States. Works on list are not no

Last Weeks Week on List

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|   |   | But they were outstandingly counting the spade king as the 0AK Q954<br>successful at the recent Frank conving the spade king as the 0AK Q954<br>Westcott Fall Regional Cham- Any passive lead would have 4Q6   | Process Learner 3 Andrew<br>National 2 card at the 2 form of Landson<br>Data Long for 5 p t-print the Landson<br>A American   |   |
|---|---|--|---|---|
| "WATERMELONS GROW ON TREES, JOEY,<br>JUST LIKE CUCUMBERS."  | GARFIELD / NOT ENOUGH   | pionships in Springfield, Mas-<br>sachusetts. in the other room, but West a 19<br>The diagrammed deal helped in the other room, but West (0103)<br>(7)   | Matter West Shortperson, tech. 7. Only 1.<br>That After es the user Success & Based A<br>Neuros Lamar to Dunedin es   |   |
| DODOR<br>Unscramble these four Jumbles,<br>one letter to each square, to form<br>four ordinary words.<br>PODOR<br>HOTUM   | SEND DOO<br>TO: ACME<br>LASAGNA<br>FACTORY  | The diagramed deal helped the situcking choice of a the Swiss team winners to club. Milgrim won in his hand move into the lead at the mid-<br>point of the event. Both North-<br>South pairs reached six no-<br>trump, which was somewhat<br>inferior to six spades. That<br>contract would have made,<br>thanks to the 3-2 trump split.<br>Glean Milgrim, of Whites-<br>tone, Queens, as South blamed<br>himself for the slight bidding<br>failure. If be had rebid three<br>clubs instead of two no-trump, trick, the squeeze would have<br>that suit, the squeeze would have<br>trick, the squeeze would have<br>trick, the squeeze would have<br>trick, the squeeze would have<br>trick the state of the stat  | Class Leopon 11. Teneview<br>The care a horneas Concept 13. Activity<br>The care is horneas Concept 14. Activity<br>The set of the concept 14. Activity<br>The set of the concept 14. Activity<br>The set of the concept 14. Activity<br>The formal Lecture 17. Activity<br>The Monter  |   |
| TROUCY<br>THAT ROUÉ<br>PREFERRED GIRLS<br>WHO DON'T THIS.   | World Stock Markets         Via Agence France Presse       Closing prices in local currencies, Sept 22.         Amesterdam       Iwika         Stor 277       Ktool         Manusterdam       Ktool         Stor 277       Ktool         Stor 277       Stor 277         Manusterdam       Stor 277         Koll + Sotz       277         Stor 277       Stor 277         Manusterdam       Stor 277         Stor 277       Stor 277  | 50 Polifisu 1270 1270 7700 Aprilio E \$15% 35% 35% - 10 Adolson B \$25 25 - 10 Nitrochi 1270 1200 400 April Ind A \$17% 17 17% + 16 3700 Murphy \$314 31% \$1%   | College In Provide A Structure at Comparison<br>College International Structure II Internation<br>College II Provide II Internation<br>College II Provide II Internation<br>College II Provide II Internation<br>College II Provide III Internation<br>College III Provide III Internation<br>College III Provide III Internation<br>III Internatio<br>III Internation<br>III Internation<br>III Internation<br>III |   |
| form the surprise answer, se sug-<br>gested by the above carbon.  | Associe         Wika         302         Preview         Ford         Store           Associe         Reardood         Sol  | Hendde         1540         1540         847         Alle Not         1556         15         16         226131 Normando         3348         31  | And the Griver of Will Hill.<br>Ministry Griver of Will Hill.<br>Ministry (1990) 1013 Through Hill Security (1990)<br>Ministry (1990) 1013 Through Hill Security (1990)<br>Ministry (1990) 1013 Through Hill Security (1990)<br>Ministry (1990) 1013 Through Hill Security (1990) 1013 Through Hills (1990) 1013 Through H  |   |
| Answer here: " (Answers tomorrow)   | ABN         44.70         47.40         Kleectner NO         194.50         194.50         57 Notice         Barton Standarder         1245   | No         Type         Sale BP Condide         KM         2214         24         44         Tope Converse         370         340         370         140           10         Kithoria         614         614         616         6264         626         72         73         73         7315         0x40mord Af         52214         2214         27         73         73         0x40mord Af         5214         2214         2214         2214         2214         2214         2214         2214         2214         2214         2214         2214         2214         2214         2214         2214         214         1414         1414         1414         440         2014         2016  |   |   |
| Yesterday's Jumbles: MOUND DERBY PEWTER CONVOY<br>Answer: What a cloudburst Is—A "DROWNPOUR"  | Annexterreinsis         IwikA         303         207         Ktoof         500         500         500         Store         Berresse index: 1219         Cerebes         Cerebes         7.55         7.6           Acco         4.70         4.70         4.70         4.70         4.70         7.40         7.70         7.70         7.70         7.77         Cerebes         7.8         7.8         7.10  | 10         Matrixue Ender Works         2500 <td>Dining</td>  | Dining  |   |
| WEATHER   | Column Nicry         22         21.5         Parache         96         96         96         97 <td></td> <td>GENEVA</td>   |  | GENEVA  |   |
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## BOOKS

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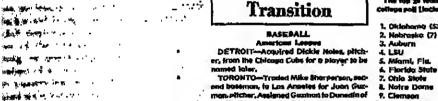
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The Jets and New England, showing solidarity before Monday night's final prestrike game; New York romped, 43-24. eting practice facilities on Tuesday.

### SCOREBOARD

### Baseball

U.S. College Top 20s

The top 28 teams in The Associated Press cellege poli (lactudies just week's rankings)

Major League Standings Monday's Line Scores AMERICAN LEAGUE AMERICAN LEAGUE Teresto 048 818 103-2 7 8 648 348 608-1 3 8 
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100 721 980-5 1 Kanens City Saberhosen ond Quirk; Campbell and Saberhosen ond Quirk; Campbell and le. W-Campbell, 1-4, L-Saberhosen, 17 HRs-Kames City, Seltor (15), Sadtle, I on (2), Davis (25). (New York of Milwaukse, ppd., wei sreen NATIONAL LEAGUE

By Gerald Eskenazi

New York Times Service

is free to receive offers from othe

sation from his new club.

sign with a new club.

refuse to go on strike.

teams. Uni

clubs. The old club can decide to

match the offer or receive compen-

Under this current arrangement,

about 2,000 players have qualified

to switch teams in the last 10 sea-

sons, and only one has been able to

The strike was the union's second

since 1982, when it walked out for

57 days and seven games were can-

celed. It is the fifth strike in 20 years,

the latest strike by continuing the

season on Oct. 4 with teams made

up of players who had previously

been released and any players who

The management conneil, the owners' negotiating arm, said that many clubs have already hired

enough players to field complete

on members started pick-

Management plans to counter

weeks into the season.

NEW YORK - The National

Football League players' union, want to attend the games played by representing 1,500 players whose substitute teams could receive re-

The main issue (See Scoreboard, 24 hours," said the council's assis-

below) is free agency, the ability of tant executive director, Jim Con-

players to change teams if they way, when told that Gene Upshaw, wish after their contracts expire. If the union's executive director, said

"We don't look for this ending in

New York Chicage 00 Geoden and Carler; Lon Calcope - Coll 10 act - 7 0 Geoden and Corler: Loncoster, Lynchi (8), Holl (9) and Berryhill, W-Gooden, 154, L-Loncoster, 7-2, HR--New York, Johnson (24), Colcope, Pathoeire 110, Pittiburgh 121 101 act - 5 13 0 Historyft 182 161 664-5 13
 Mestruel 000 160 164-2 6
 Drobok, Robinson (8) and Sasser Jahra, Heskeft 14), McClure 16), McGatfigen (8) and Reed, Fitzperuid (8). W-Drobok, 9-12 L-Sehro, 5-15, Sv-Robinson 112), Philadeletid

 
 Setro, 6-25, Sv.—Robinson (122).

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 Corman, Jackson (7), Colhaum (8) and Par-rish / Tudor, Worrell (8) and Pana, W--Tudor, 8-2. L.—Carmon, 11-11. Sv.—Worrell (31).

 HSS—St. Louis, Green (1), Colemon (3).
 Los Anseles, et del 402-4 9 4 San Frascisco 200 505 602-4 9 4 Mahrington, Downe (8), Lefferts (9) and Brear N.W-Width, 13-9, Lo-Cowns, 16-9, Sv-Laar) (1), HR-San Francisco, Aldrete (9),

AMERICAN CONFERENCE

NFL Standings

N.Y. Jots Buffalo Miami New England

Indianapolits

Cincinnati

Phoeston

LA. Rolders

Conver Konsos City Son Diego

Dailas Phliadebhia

St. Louis

N.Y. Glants

Chicogo Atiopesota

Tampa Bay

New Orleons Sen Francisco

N.Y. Jets & New England 24

NFL Strike Issues

ting to \$320,800

ent proposal: A vested valerum (a

ROSTER SIZE

UNION PROTECTION

the players."

NATIC

able to achieve their own goals in spontaneously concerted action." 108 080 940-7 12 8 068 1W 680-1 7 0 Subsequent ISL-FIFA concert - for all marketing rights to the three consecutive soccer World

The bloodletting may not be its deal with ISL/Adidas, but one able portion of the Games' \$212 of the axed companies has posted million profit notice of a lawsuit in Switzerland,

Olympic sponsors.

ly to 1994 when, inexorably, the mate land of profit.

no professional soccer league? Corporate money is there and big tourism ambassador, tips Ameri-FIFA backers, including Coca- ca: "The World Cup has to be Cola, Gillette and Budweiser, sponsored by private companies,"

nal Heraid Tribune think the time is ripe to exploit be says. "It would be hard to get LONDON -- The cloak, the the home market. dagger and the boot are all-pow-

average salary is \$230,000 a year, funds by surrendering their tickets only as "someone I hope can get the The owners have countered by many differences. "They are so far

process going so we can resolve this.

The free agency issue has over-

shadowed the talks, which began April 20. The mion has slightly

NFL Players on Strike for Second Time in 5 Years

substitute teams could receive re- rity" - a person he would identify fusal privileges for the former team. strike talks because there are too

wish after their contracts expire. If the mion's executive director, said April 20. The mion has slightly accept in a chab wishes to retain rights to a the strike could be settled in 24 modified its initial stance on unrest that management has focused on it will come to about \$15,000 a week. In a qualifying offer. The player gaining."

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987

**SPORTS** 

solved."

erful in the multimillion dollar lange is giving Americans advice world of sports sponsorship. on how to couch a favorable bid. Tuesday by Wolfgang Stein. Nobody ever played that mar-ket better than Horst Dassler, the The FIFA president --- the "supreme authority on world foot-ball" as his staff describes him ---late head of Adidas, the West recently dropped in at the U.S. embassy in Bern. He marked the German sportswear firm. Two American card in two specific di-**ROB HUGHES** 

FIFA will insist on bona fide years ago Dassler maneuvered one of his subsidiaries, Internasoccer venues, not baseball and U.S. football stadiums.

tional Sport and Leisure (ISL), The U.S. should choose betoward exclusive rights to sell the tween its East and West coasts, Olympic logo and to line up and not try to span the huge transcontinental distances.

Dassler has just won his latest Times have changed since Have-lange vetoed U.S. hopes of the 1986 tourney with, "What's the use of large budgets if the games are hald in sectory sticking of takeover, from the grave. He died at 51, five months ago, and in fond remembrance FIFA reminded us all: "The alliance between football held in empty stadiums? and Horst Dassler was not, as crit-

A FIFA vice-president sugges ics would have it, a sinister symbol ed that the United States forget it of power, but simply a marriage of and start a 15-20 year program to reason between two partners on raise the country's consciousness the same wavelength who were about real soccer. But aside from the fact that an awful lot of Cokes are sold by a World Cap (Italy's in 1990 will aim at a cumulative television audience of 15 billion), nothing filled arenas at the Los Cups, starting with 1994's - has Angeles Olympic Games like the ent out two major FIFA market- soccer matches Americans are suping partners without consultation. posed not to want or inderstand, Olympic soccer attracted 1.4 over. FIFA hasn't yet announced million live spectators and a siz-

Hosting the 1994 World Cup is, Meanwhile Adidas looks fond-to 1994 when, inexorably, the tween Brazil, Chile, Morocco and World Cop is headed for the ulti- the United States, Brazil was favored, but its soccer is in political So what if the United States has turnoil, its stadiums crumbling.

Even Pelé, nowadays Brazil's

Sponsorship: Cloak, Dagger and Beyond the Grave

Even the good Dr. João Have- ment has other priorities. That view was seconded on

The council said all players not on [But Upshaw held out some hope, first-refusal for any player in his first agency and point to its disruptive that the sides continue talking in strike would continue to be paid. It said all ticket-holders who do not saying the union had "initiated a would be free to move, with no Commissioner Pete Rozelle said contract that expired on Aug. 31.

move to a person with some antho- compensation required or first-re- he would not play a role in any

The players want to get this thing liberalized for a player who wants to Each player who stays out will

Upshaw has insisted that free

leave after his contract has ended.

Who's be? President of Telemundi, and shares rights to that and FIenough support here. Our governa marketing partner of FIFA for FA's official mascot. the last two World Cups.

Telemundi is one of the two Adidas. In 1979, Dassler threatcompanies disenfranchised by the ened to use his influence with Ha-ISL/Adidas deal. Stein was un- velange to break a contract with aware of that when he toured Bra- Sport-Billy. Deyhie beat them in zil last month looking at possibili-

tics for 1994. A thorough man (as you would He stayed alert at arduous sessions expect from one who negotiated during the 1982 World Cup when 500 licensing deals for FIFA's last FIFA and Dassler and the other marketing partners thrashed out a "once and for all" agreement. World Cup, generating \$10 mil-lion), Stein is now in the United States. He, too, thinks the cup is headed there.

Commissioner Pete Rozelle said

Each player who stays out will

lose one-sixteenth of his salary

check for each game of the 16-game

But in Rio - actually on a partners down, to haggle into the nearby island, where Havelange night when he came ali has a vacation estate — Stein had no reason to suppose he was being dealt out of the FIFA marketing July 11, 1982, after the West Ger-

many-Italy cup final in Madrid. Dassler embraced Deyhle saying: "Never again will we battle." Indeed, he now confirms my own investigation into the FIFA-ISL/Adidas deal and the fact that True to his word they didn't, his company, Telemundi, had it- while Dassler lived. But Deyhle self bid for more than 19 months sought and got more than verbal for the marketing rights. friendship. He got contracts prom

Telemundi offered 140 million ising the partners would not poach and 180 million Swiss francs (\$210 on each other's terrain, and that million and \$270 million) for the Dassler's company would do all it 1994 and 199 World Cups respec- could to insure Sport-Billy's rights tively. Repeated overtures to FIFA were protected beyond 1990. received cursory response - m-Deyhle protected himself even deed it was 10 months before one more. He asked Dassler for a per-

letter was acknowledged - from sonal, hand-written reassurance. Havelange or FIFA's general sec. Dassler obliged, and the letter will be produced in court. Shortly after returning from It may not be necessary. After

Page 15

But Upshaw has contended that the

reason the owners want to keep talking is to get their next television

payments. Each club would earn

about \$17 million for a full scheduk

of games. The payments are made in

September, October, November and

December. September's payments

Deyble is an old adversary of

Devhle still has legal appetite

Dassler, comments one of the negotiators, "liked to grind his

ve and oth-

court in Switzerland.

Brazil, Stein read in Sport-Intern, mailing notice of legal intent, a West German publication close Deyhle and his lawyer are to sit to Adidas, that ISL had won the down with their ISL/Adidas rights. Stein still does not know if counterparts on October 14, ISL's offer matched his own. Telemundi watches from the

The other company FIFA outside, hoping that Deyhle's thinks it will have finished with staying powers can win back the after the 1990 Cup is Sport-Billy terms of 1982. This is, after all, Productions. Based in Stuttgart, FIFA's self-proclaimed year of Sport-Billy thinks otherwise. Its "fair play," and that, Havelange president, Rolf Deyhle, rede- says often, is the most important. signed the official FIFA emblem part of FIFA's work.

## -Bell Rings True Against Boddicker, Puts 'Jays in First Place East W L T Pct, PF PA. 2 0 0 1,000 74 52 1 1 0 ,500 44 38 1 1 .0 ,500 44 38 1 1 .0 ,500 52 64 0 2 0 ,500 21 44

Compiled by Our Staff From Dispatches Mike Greenwell triggered a four-Compiled by Our Staff From Dispatcher BALTIMORE—Despite a solid career with the Toronto Blue Jays, George Bell has had a tongh run against Baltimore's Mike Bod-the tenne' lest 10 meetinger. BASEBALL ROUNDUP with a leadoff home run in the seventh, and the ladians went on to deny Dave Stewart in his third at-

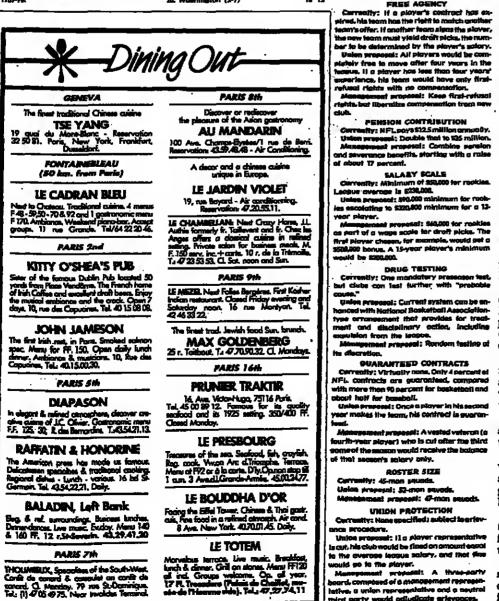
retary, Sepp Blatter.

... Nobody played it better.

Horst Dassler

Ster States

| •••         |       | <b>Transition</b>                               | colloge poli (lockellog just week's runklogs) : |       |                |     |  |  |
|-------------|-------|---|---|-------|----------------|-----|--|--|
|             |       |   | the second second second                        |       | Pts Pvs        |     |  |  |
|             |       |   | 1. Oklahama (SJ)                                | 2-0-0 | 1,193 1        |     |  |  |
|             |       | RASEBALL  | 2. Nobraska (7)                                 | 3-0-0 | 1,129 2        |     |  |  |
|             |       | American Leepes                                 | 3. Auburn                                       | 2-0-0 | 1,028 2        |     |  |  |
|             | •     | DETROIT-Acquired Dickle Notes, pitch-           | - ALSU  | 3-9-0 | 995 4          |     |  |  |
| •           |       | er, from the Chicago Cubs for a player to be    | S. Momt Fla                                     | 1-0-4 | BH 6           |     |  |  |
|             |       | named later,                                    | 6. Florida State                                | 3-0-0 | 147 7          |     |  |  |
|             | •     | TORONTO-Traded Mike Sharperson, sec             | 7. Ohio Stote                                   | 200   | 867 6          |     |  |  |
| •           |       | and baseman, to Los Angeles for Juan Guz-       |   | 2-0-0 | 78 9           |     |  |  |
|             |       | mon. Pitcher, Assigned Guaman to Dunedin of     |   | 2.0-0 | 777 0          |     |  |  |
|             |       | the Florida Instructional League.               | 10. Arkonecs                                    | 2-0-0 | 643 12         |     |  |  |
|             | •     | National Leaves                                 | 11. Termesor                                    | 3-0-0 | 587 14         |     |  |  |
|             |       | LEAGUE-Fined and suspended Chicogo              |   | 2-0-0 | 547 15         |     |  |  |
|             |       | Manager Frank Lucchest two days for buttle      |   | 2-1-0 | 567 11         |     |  |  |
| •           | •     | ing unpire Joe West during an argument in a     |   | 1-1-0 | 307 19         |     |  |  |
|             |       | gome at 51. Louis on Sept. 20.                  | 15. Perm State                                  | 2-1-0 | 231 20         |     |  |  |
| •           | A ·   | FOOTBALL  | 14. Texas A&M                                   | 7-1-0 | 223            |     |  |  |
|             |       | Coordian Footbell Laugue                        | 17. Alabama                                     | 2-1-0 | 214 11         |     |  |  |
| •           | •     | TORONTO-Released Calvin Muhammad.               |   | 2-1-0 | 176 10         |     |  |  |
|             |       | wide receiver.                                  | 19. Jowa  | 2-1-0 | 144            |     |  |  |
| •           |       | HOCKEY  | 28. Georgio                                     | 2-1-0 | 145 -          |     |  |  |
|             |       | National Heckey Loopee                          | The UPI pound of c                              |       |                |     |  |  |
|             |       | DETROIT-Sent Damen Ellat, Randy                 | (including ktst week's                          |       |                | ,   |  |  |
|             | s     | Honsch, Mark Reimer and Sam St, Laurent,        |   |       | 743)           |     |  |  |
|             |       | southenders; Joey Kocur, Deanis Smith, Do-      | 2. Nebraska (4) (2-0)                           |       | 584 2          |     |  |  |
|             |       | vid Korol, Peter Dineen, Phil DeGastana, Jim    | 2. Auburn (2-0)                                 | ÷     | 575 2          |     |  |  |
|             | . •   | Sahith and Rob Dayle, defensement Dole          | 4 LEU (3-0)                                     |       |                |     |  |  |
|             |       | Kreniz and Neil Megunhety, left winas, Mur-     |   |       | 653 5<br>504 4 |     |  |  |
| •••         |       | ray Eaves, Days Kastynski and Bill Shibicky.    | 5. Ohio State (2-0)                             |       |                |     |  |  |
|             |       | centers; and Thomas 8(utr, Warren Horper        | 4. Notre Dome (2-0)<br>7. Miami, Fig. (1) (1-   | -     | 433 9          |     |  |  |
|             |       | content; and thomas atoms to bellemate the      |   |       | 424 6          |     |  |  |
| •           |       | and Ric Selling, right wings, to Adirandiack of | 4. Florida State (3-0)                          |       | 387 7          |     |  |  |
|             |       | The American Hockey Leaste.                     | 9. Clemeon (3-0)                                |       | 378            | 1   |  |  |
| فنارجها لعق |       | MONTREAL-Sent Jocelyn Perrequilt,               | TC. Arkoneos (2-0)                              |       | 337 11         |     |  |  |
|             | S .   | , positunder; Rick Hayward, defenseman, and     | 1). Tennesses (3-0)                             |       | 250 13         |     |  |  |
|             |       | Alfie Turcolle and Graeme Boaar, forwards,      | 12. Artuana State (3-0)                         |       | 197 14         |     |  |  |
|             |       |   | 12 UCLA (2-1)                                   |       | 159 14         |     |  |  |
|             |       | League.   | 14. Penn State (2-1)                            |       | 60 20          |     |  |  |
| •           |       | COLLEGE   | 15. Floride (2-1)                               |       | . 50 z         |     |  |  |
|             |       | + FLORIDA INTERNATIONAL-Named                   | 14. Michigan (1-1)                              |       | 46 Z           |     |  |  |
| •           | A     | Tim Reker pesisions baseball cooch.             | 17. Texas ABM (1-1)                             |       | 37 1           |     |  |  |
|             |       | . UCLA-Extended the contract of Walt Haz-       | 16. Syracuse (3-0)                              |       | 27 z           |     |  |  |
|             |       | zard, basketboll coach, for two years through   | 19. Georgia (2-1)                               |       | 20 17          | '   |  |  |
| -           |       | - 1 <b>709-99.</b>                              | 20. Washington (2-))                            |       | 10 13          | •   |  |  |
|             | No. 1 | ·   |   |       |                | ٦ċ- |  |  |
|             |       | <b>x</b> ,                                      |   |       |                | 1   |  |  |
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|             |       |   |   |       |                | 15  |  |  |



southion from the let agement present; Rondom testico d QUARANTEED CONTRACTS Conventity: Virtuality none, Only to percent ed NFL. Contracty are guaranteed, compared with more then 90 percent for backetbolt and obout holf for baseboll. Unkeproposed: Once a player in his second ser makes the team, his contract is guaranarity-year aloyer) who is cut after the third merof the mason would receive the balance that season's salary only. Corrently: 45-mon prunds. Union proposal; 52-mon sounds. Menagement proposal: 47-man sounds. Currently: Nane specified: subject logriev Procedure. De proposai: 11 a Alayer repri Is cut, his club would be fined on amount equal to the average league salary, and that the

uld go to the player. Management project: Management projectil: A three-party peard completed of a management represe-tative, a union representative and a neutral third party would adjudicate scievonces.

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 at-bats against the Oriole right-hander. Bell went 3-for-4, including a decisive ninth-inning single in Brookens in the seventh. Tram-Toronto's 2-1 victory. The triumph boosted the Blue AL CONFERENCE Jays into first place in the Ameri-W L T Pot PF 1 1 0 .500 29 1 1 8 .500 29 1 1 8 .500 51 1 0 .500 46 1 1 0 .500 54 0 2 8 .500 53 38 51 45 50

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day's Resul

FREE AGENCY

over Detroit. "He's a great pitcher," Bell said after driving in his major league-leading 129th run of the season. "I was a little lucky. Give him credit

- he's the only one who gives me trouble.' LLoyd Moseby led off the ninth with a double and moved to third

on a sacrifice bunt by Tony Fernandez. One out later, Bell lined a I-I pitch over third base to hand Baltimore its 18th loss in 21 games. Baltimore Manager Cal Ripken Sr. said he gave Boddicker the op-tion of facing Bell or Ernie Whitt, who was up next. "He decided he wanted to pitch to Bell, and if he walked him, it was all right," Rip-

ken said. Said Boddicker: "I had a different delivery tonight. Maybe l should have gone back to the old delivery just for him."

By Michael Goodwin

New York Times Service

But both sides stressed that the real impact of the

ruling would not be clear until the arbitrator, Thomas

"It's certainly a moral victory at this point and it could be a lot more than that before this is over," said

Doug Baldwin, who represents Kirk Gibson, the most

Keith Hernandez, the New York Met player repre-

Said Dave Righetti, the New York Yankee pitcher

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ecause it proves what we were saying all along."

Roberts, decided what remedies to impose.

Red Sox 9, Tigers 4: In Boston,

mell's 27th homer was Detroit's 210th of the year, a club record. homered and drove in two runs for Trammell became the first Tiger can League East by a half-game shortstop since Billy Rogell in 1934 to drive in 100 runs in a season.

Indians 6, Athletics 3: In Cleveland, Brook Jacoby snapped a tie



George Bell

... 129 RBIs, tops in the majors. team to have two players with at

deny Dave Stewart in his third at-

bases empty home runs to Alan Mariners 5, Royals 1: In Scattle, Trammell in the fourth and Tom rookie Mike Campbell pitched a years, leading off the fifth, was the seven-hitter for his first majorleague victory and Donell Nixon the Mariners.

White Sor 5, Angels 3: In Ana-heim, California, Jose DeLeon pitched six-hit ball through seven his three-year career. innings and Carlton Fisk homered and drove in two runs to help Chicago beat California.

DeLeon didn't walk a batter and struck out seven, but needed relief help before gaining his sixth victory 31 st save of the season. in his last seven decisions.

Mets 7, Cubs 1: In the National League, in Chicago, Howard Johnson set a league mark for home runs by a switch-hitter with a twoout eighth-inning grand slam that gave New York its victory over the Cubs. Johnson, who earlier this month joined the 30-30 club for homers and steals, eclipsed the re-cord set by switch-hitter Rip Collins, who hit 35 home runs for the 1934 St. Louis Cardinals.

Meanwhile, Darryl Strawberry stole two bases, enabling the Mets to become the first major-league

nally started to catch up with him. Winner Al Nipper allowed eight tempt to become the major leagues With only two hits in 35 previous hits in his 7% innings. He gave up first 20-game winner.

Dodgers 4, Giants 2: In San Francisco, pinch-hitter Danny first hit off Don Carman. After Jim Lindeman singled, Coleman hit a Heep's two-run double with two two-run shot over the left-field outs in the ninth gave Los Angeles wall. It was the second homer in its victory over the Giants. two games for Coleman, but only A mental error by shortstop Jose

his third of the season and No. 4 of his three-year career. Uribe kept the Dodger rally alive, and allowed Bob Welch to improve Winner John Tudor went 71/2 in- his lifetime mark at Candlestick nings as first-place St. Louis stayed 2½ games ahead of New York and against San Francisco).

pushed four in front of Montreal in With one out in the ninth and the Eastern Division race. Todd Mike Ramsey on first, pinch-hitter Worrell got the last five outs for his Ken Landreaux hit a grounder to first baseman Will Clark, who Pirates 5, Expos 2: In Montreal, stepped on first for the out and Dong Drabek pitched a five-hitter then threw to second base. But for seven innings and Barry Bonds Uribe, thinking that the force was

had two hits and scored twice, lead-ing Pittsburgh to its 12th victory in bag (and then threw back to first If games, including five of eight against the top contenders in the Eastern Division. The Pirates led, 4-0, in the fourth inning on an RBI double by Andy Very Shite in the first run-scoring bath seen 2.5 or 28 as a ninch bitter

(AP, UPI

Van Styke in the first, run-scoring had been 2-for-28 as a pinch hitter singles by Sid Bream and Darnell this season. (AP, UPI)

,<u>j₿</u> BLANCPAIN



Mets, observed that the team "traditionally has not signed many free agents. We signed a few players like Rusty Staub, Tom Hanstoan and Mike Cubbage, and lost Claudell Washington, Danny Heep and Ray Knight. But we have not been very active in that area." Roberts found that baseball's owners had conspire

to "destroy" free agency after the 1985 season. He said that free agents "surely had a value at some price and yet no offers were advanced" unless the players' previous teams expressed no interest in re-signing them. Roberts said he would meet with both union and

management representatives to devise remedies. The players' union has filed a separate grievance charging the owners with collusion after the 1986 SEASOD.

prominent player cited in the grievance. "Depending on the remedies, this could be one of the most signifi-cant sport decisions in the last 10 years." Donald Febr, executive director of the union, said it. could seek remedies for the ruling through money or Gibson, who re-signed with Detroit after receiving new free agency opportunities for players already affected, along with punitive damages from the own-ers. He would not say how much money the union no offers from other teams following the 1985 season, said he was pleased. "Obviously, I definitely agree with the decision," he said. "What the consequences of the decision will be is what I'll be interested in." would seek

Barry Rona, executive director of the owners' player relations committee, said he was not sure what "we sentative, called the ruling "a tremendous victory for have to do different to be in compliance with the collective bargaining agreement,'

Some agents were reserved in their response, saying who will be a free agent at the end of this season: "It's that the remedies mattered as much or more than the still in the hands of the owners, whether they want to ruling. "There was a sharp turn away from free agengo after a gry. But I'm glad they ruled in our favor, cy, and now it's turning back," said Ros Shapiro, who represents Butch Wynegar, one of the players cited in While most owners declined comment, some said they disagreed with the ruling, but emphasized that so on Mr. Roberts's remedies." far no penalties had been imposed. Several also said

Bruce Church, who represented both Joe and Phil the ruling would have little bearing on their teams. Niekro, also part of the grievance, said the ruling Malcolm Prine, president of the Pittsburgh Pirates, "doesn't surprise me at all." Church, who testified said the club would try to rebuild by relying on during the hearings, added, though, that the raling developing minor league players rather than signing alone had little meaning. "It all flows from the reme-free agents. And Joe Mcllvaine, vice president of the dies," he said.

energies and the state of the second s

Since 1735 the oldest name in swiss watchmaking.

But don't expect to find a quartz in a Blancpain watch. You wan't. And you never will,



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**INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, SEPTEMBER 23, 1987** 

### **OBSERVER**

### **Rendezvous** With Biden

#### By Russell Baker

NEW YORK - Transcript of ery state and every city interview with Senator Joseph Biden about his curious propensity for speaking in other men's oratory:

Question: Senator, when did you first notice this impulse to ma other people's oratory your own?

Answer: Unaccustomed as I am to public speaking, I want to say how delighted I am to be back here in this great city. I am reminded of a story. A funny thing happened to me on the way over here today ---

Q. To move on, Senator: If it turns out this publicity about your curious propensity was inspired by political opponents to knock you out of the presidential race, how will you respond?

A. With malice toward none; with charity for all. With firmness in the right, as God gives me to see the right. I will strive on to finish the work I am in: to hind up the nation's wounds; to care for him who shall have borne the hartle, and for his widow, and his ornhan .

Q. If the contest is going to be vigorous enough to create widows and orphans, will you call on the United States for sacrifice and

A. America's present need is not heroics but heating, not noscrums but normalcy.

Q. So in spite of wounds that will have to be bound up and battle bearers to be cared for, you expect Deace?

A. Gentlemen may cry, peace, peace - but there is no peace. Is life so dear, or peace so sweet, as to be purchased at the price of chains and slavery? I know not what course others may take, but as for

Q. Considering the difficulties the United States faces today, sir, do you think it wants a dreamer in the White House?

A. I say to you, my friend, even though we face the difficulties of today and tomorrow, I still have a dream. It is a dream deeply rooted in the American dream. I have a dream that one day this nation will rise up and live out the true meaning of its creed --- we hold these truths to be self-evident, that all men are created equal. When we

village and every hamlet, from ev-

Q. Sure, Senator, but you're be-ing attacked by political enemies who say that if you got elected president, your mangural address would be written by Martin Van Buren and your State of the Union messages by Franklin Pierce. Why are you

A. These political enemies are not content to attack me, and my family, and my curious propensity. No, not content with that, they now attack my little dog Fala.

Q. Speaking of attacks, Senator, what is your answer to Democrats who fear that if nominated your acceptance speech will say, "Now let us sit upon the earth and tell sad stories of the death of the Democratic Party"?

A. To those Democrats, as to all fearful Americans, I say, the only thing we have to fear is fear itself, nameless, unreasoning fear that -Q. Sure, but what'll you offer potential allies to fight with you in such an exhausting struggle? A. I have never offered anything

but blood, toil, tears and sweat, nor will this generation recoil from the fight, for to some generations much is given, of other generations much is asked, and this generation has a rendezvous with destiny.

Q. Senator, I'll put it blumtly: Are you letting the word go forth from this time and place, to friend and foe alike, that the torch has been passed to a new generation of American -born in this century, tempered by

war, disciplined by a hard and bitter ce, proud of our beritage -A. If you're a newspaperman how come you can't ask your own questions instead of stealing lines

from my old speeches? Q. Sorry, Senator, I seem to be catching something. Let me put the question another way: If never have so many owed so much to so few,

what do you say to those people who would press down upon fabor a crown of thorns and crucify mankind upon a cross of gold?

You're not a reporter, are Α. you? You're another candidate for the Democratic nomination. Q. Abuse me as you will, Sens but you will never make me giv

back my little dog Checkers. (Senator Biden left the room too hastily to hear the interviewer's spirited statement.)

By Benedict Nightingale ONDON — There was a vast toy rabbit in pink tartan dun-"Cut, cut, cut," he cried, to

LONDON - There was a vast toy rabbit in pink tartan dunughter from the camera crew. garees, an even bigger brown ted-The director, Giles Foster, repeatdy, a stuffed koala bear, and on ed the order. "That was terrific," the sofa in the middle two living he gently opined. "After the next take," replied Jones, "I shall need and conceivably human figures. One of these, in striped pajamas and cuddling a battered Winniea large brandy. A very large brandy, otherwise I may be taken ill." the-Poob, was unmistakably the "I laughed when I first read it." actor Freddie Jones.

she said in explaining wby she took the role. "I laugh when I But the woman beside him was harder to identify, beavily camoucome to work reading my part, and I laugh every time I bear flaged in rouge and lipstick and gold bangles, spiraling coils and loops of off-blonde hair, and Freddie Jones saying those incredible lines. 1 haven't worked black chiffon twirling coyly and with a script that's so good as this cutely down ber torso. Everything through and through. I didn't want to change a single thing, and about her was in the most impeccably awful taste. Surely it wasn't, it couldn't be, Vanessa Redgrave? that's very, very rare."

The movie is, she concedes, a It was, and playing as outré a bit like one of the old Ealing commovie role as ever a major classiedies, but darker, more biting and cal actress can have essayed: the fundamentally more serious. "I go-getting widow of an unfortuwould prefer the audiences to denate gentleman who has tumbled into the melting pot at the candy cide for themselves what it's factory where he works, losing his about," she said, "but even just life but adding underiable body hearing the story, you see it's got to the firm's rather dismal chocothe blackness of our times in it. It late creams. As the public discovseems to me a very sharp social and political comment on our soers a taste for this new, improved product, she launches into a less ciety today."

literal variety of cannibalism. She Her own character, Mrs. Garza, is as self-seeking as almost voraciously seduces a management trainee, then a corporate everyone else in the movie. "The whiz kid and finally the chocolate image she maintains and the style she puts on is the 1960s, a supercompany's chairman. That's Freddie Jones, an overage infant annuated Brigitte Bardot. She's a deeply in love with his model relic of the past, but she's also trains, his nursery menagerie and quite ferociously out to get the the memory of his mother. best she can from life with the "Consuming Passions" is Redbest tool she's got, which is a

grave's first sustained comic role ferocious appetite for sex and a gleeful way of going about it." Mrs. Garza claims to be Malon the screen since Karel Reisz cast her in "Morgan!" two decades ago, and if events on the tese in origin, and the accent Red-Pinewood studio set were even grave has adopted is derived from slightly representative, she's been people of that nationality she has embracing the opportunity with rare gusto. "Chocky for teddy," sbe giggled, feeding the big bear a met or overheard in London, But if some pedant found the odd flaw in her vowels, she wouldn't altogether worry. "The point candy. "Chocky for bunny," she purred as she turned to the giganabout the character is that you tic rabbit, At this point, Jones should wonder about her all the shyly suggested that he, too, time, you should never be quite might like a share of the feast, A sure she is what she says she is." great predatory grin spread across To use tiny details to suggest Redgrave's face, she slipped a something slightly simister about cbocolate halfway into her a character is typical of Vanessa mouth, and, cooing and crooning, Redgrave, who has always been painstaking in preparing for a role. She immerses herself in reshe brought both the candy and ber lips slowly and salaciously into contact with ber bug-eyed search, reading all the back-victim. No hands were necessary, ground material she can find; nor indeed possible, since they and, of course, she takes great

lated that into the right kind of wig. And his decisions in turn luenced my portrayal, because the hair suggested someone con-cerned with her image, yet pretty ruthless at the same time, because she doesn't care that much if the image isn't complete." Then Naomi Donne, the chief makeup artist, suggested a gold tooth for the character and designed the tattoo Redgrave want-

ed on ber right arm, a snake, with poison dripping from its fangs, wrapped round an anchor. The idea was that Mrs. Garza should first appear to be a conventional Mediterranean widow in respectable blacks. But she would only have to take off her cardigan and flash a smile for the audience to Sherman, the American author of realize there was something a bit

signer, Barbara Kidd, riffled a lot za was mainly visual and physical. Redgrave relied heavily on the through the racks of secondhand collaboration of those in charge shops in search of suitable attire. of her clothes, makeup and hair

'For instance, I decided she's had don't plan. I don't decide in adsome fantastically ferocious nce how something ought to be. bleachings and bas got a lot of I let the other characters, the situvery black roots. But it was Peter ation, the room, the actual physien, the hairdresser, who transcal circumstances of that particular moment tell me what I should be doing. I let the invention come, without thinking about it -- in fact, I don't even invent it."

> Vanessa Redgrave first made her name as a vibrant Rosalind in a Royal Shakespeare Company production of "As You Like It" back in 1961, and still feels as committed to the stage as to the screen. Recently she's played Cleopatra, Katharina in "The Taming of the Shrew," and Arkadina in Chekhov's "Seagull," all in the West End, Early in 1988 she will be appearing there in O'Neill's "Touch of the Poet," and later in the year in a new play called "Madhouse in Goa," by Martin

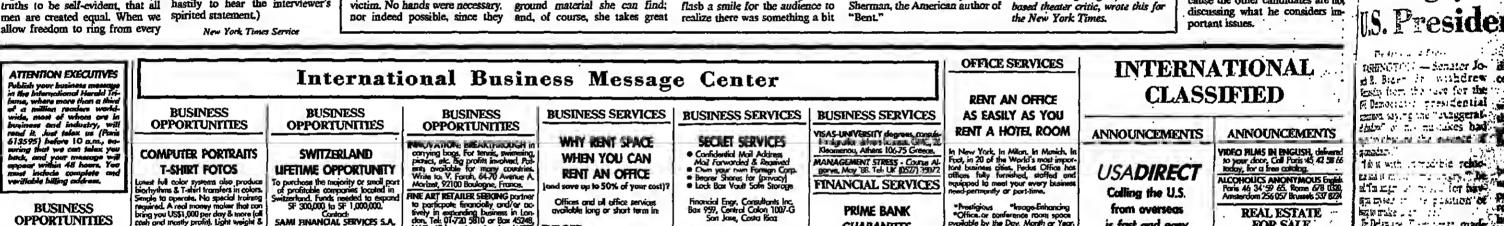
too - and also, perhaps, add up to an ogre for our time. Benedics Nightingale, a London-

based theater critic, wrote this for the New York Times.

The head of the Vatican bank has filed an invasion of privacy lawsuit against the publisher of an as conspiring to marder the pre-mier of the Soviet Union. Archhist-op Paul Marcinkus charged in pa-pers filed in New York that chub, the Literary Guild, illegally used his name for commercial pur-poses in the novel. "In the Name of poses in the labora. In the rame of the Father," written by A.J. Quip-nell. The complaint said the book uses the archbishop's name as a principal character who "instigates the assassination of the late premier of the Soviet Union, Yuri Andropov." Andropov died in office of apparent natural causes in Feb-ruary 1984. The publishers' disclaimer said in part: "This book is a work of fiction. ... Some real people such as ... Paul Marcinkns appear as characters in the book to give it a sense of historical accuracy." Earlier this year, Mar-cinkus and two laymen who deal in money matters at the Vatican we charged in Italy's worst post-World War II banking scandal. Milan magistrates issued the warrang Feb. 20 after an investigation of the 1982 collapse of Banco Amhrosiano. The warrants charged the three with being accessories to fraudulent bankruptcy. Italy's highest court threw out an arrest warrant for the an arrest because of a 1929 treaty forbidding interference in Vatican affairs. 

"Otello," Verdi's masterpiece, which premiered 100 years ago, opened the Metropolitan Opera cason Monday with Plácido Domingo in the title role. Dame Khi Te Kanawa of New Zealand sang Desdemona. Renato Bruson, engaged to sing Iago, was sick and Silvano Carroli from Italy, not on the Met's roster this year, agreed to sing the role in the first two performances. n

Harold Stassen, the perennial presidential candidate, called a news conference to announce the inevitable: He's running for president for the eighth; time, Stassen, 80, a three-term Minnesota gover nor, said Monday that he decided to enter the Republican race because the other candidates are not discussing what he considers im portant issues.





Redgrave and Jones in "Consuming Passions." care to look absolutely authentic. The preparation for Mrs. Gar-

pening at the individual moment. The more you do so, the more alive it will all become for you and buccaneering about ber. And Redgrave and the costume defor everyone else." More and more, Redgrave's work in films has encouraged her to trust her instincts in the theater, too; and "I do a lot of preparation, but I

in neither medium has her overall interpretation visibly suffered. There were moments in "Playing for Time" --- which Redgrave thinks more difficult and challenging than anything she's tack-led before or since - when feeling seemed to move beyond the spontaneous, almost beyond the instantaneous. Yet the character didn't lack emotional consisten-

the second se

"What's so special about the

That can scarcely be achieved

in movies; yet Redgrave is not tempted to belittle her work in

films or regard it as second best.

Her work in movies has, she be-

lieves, improved her acting in the

"It was Karel Reisz who ex-

lained the difference to me. In

the theater, he said, you're shap-

ing a whole performance, all the

transitions, all the changes, re-

membering what happened be-

fore and what happened after-ward. In a film, all the shaping is

done in the editing room. So the

actor's task is to concentrate in-

tensely and totally on what is hap-

theater.

cy. Her award-winning performance in "The Seagull" was packed with fresh, guileless invention, too; yet the total picture was still of an egoist and blithe exhibi-tionist hiding her terror of age and emptiness from herself. Armed with that hair, that tattoo and that gold tooth, her Mrs. Garza in "Consuming Passions" will doubtless prove pretty surprising

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